

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

AJE INFRASTRUCTURE SERVICES LIMITED

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for the year ended 31 July 2019

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AJE INFRASTRUCTURE SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 July 2019

DIRECTORS:

Mr T A Baldry
Mr K Shabbir
Mr J S Short

REGISTERED OFFICE:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

03401125 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

BALANCE SHEET
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,983		4,015
CURRENT ASSETS					
Stocks		120,200		25,000	
Debtors	5	240,747		212,867	
Cash at bank and in hand		<u>20,420</u>		<u>61,589</u>	
		381,367		299,456	
CREDITORS					
Amounts falling due within one year	6	<u>482,981</u>		<u>402,163</u>	
NET CURRENT LIABILITIES			<u>(101,614)</u>		<u>(102,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(98,631)		(98,692)
PROVISIONS FOR LIABILITIES			<u>567</u>		<u>763</u>
NET LIABILITIES			<u>(99,198)</u>		<u>(99,455)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(100,198)</u>		<u>(100,455)</u>
SHAREHOLDERS' FUNDS			<u>(99,198)</u>		<u>(99,455)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Mr J S Short - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2019

1. STATUTORY INFORMATION

AJE Infrastructure Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2018 and 31 July 2019	26,131	22,004	14,362	62,497
DEPRECIATION				
At 1 August 2018	23,644	20,824	14,014	58,482
Charge for year	622	295	115	1,032
At 31 July 2019	24,266	21,119	14,129	59,514
NET BOOK VALUE				
At 31 July 2019	1,865	885	233	2,983
At 31 July 2018	2,487	1,180	348	4,015

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	56,646	22,221
Other debtors	184,101	190,646
	<u>240,747</u>	<u>212,867</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	1,709	-
Trade creditors	211,239	130,935
Taxation and social security	19,961	18,708
Other creditors	250,072	252,520
	<u>482,981</u>	<u>402,163</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019	2018
	£	£
Mr J S Short		
Balance outstanding at start of year	21,829	22,869
Amounts advanced	14,274	-
Amounts repaid	(21,829)	(1,040)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,274</u>	<u>21,829</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.