

MAURETANIA ESTATES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2003**

COMPANY NUMBER:3400976



MAURETANIA ESTATES LIMITED

COMPANY INFORMATION

DIRECTORS	P J F Breach Mrs J Breach
SECRETARY	P J F Breach
COMPANY NUMBER	3400976
REGISTERED OFFICE	7 Park Street Bristol BS1 5NF
ACCOUNTANTS	Bentley Jennison Chartered Accountants Howard House Queens Avenue Clifton Bristol BS8 1QT

MAURETANIA ESTATES LIMITED

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MAURETANIA ESTATES LIMITED

DIRECTORS' REPORT
For the year ended 31 March 2003

The directors present their report and the financial statements for the year ended 31 March 2003.

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/3/03</u>	<u>1/4/02</u>
P J F Breach	1	1
Mrs J Breach	-	-

This report was approved by the board on *21. October. 2003* and signed on its behalf.



P J F Breach
Secretary

MAURETANIA ESTATES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURETANIA ESTATES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



23 October 2003

Bentley Jennison

Chartered Accountants

Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

MAURETANIA ESTATES LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2003

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

MAURETANIA ESTATES LIMITED

BALANCE SHEET
As at 31 March 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Cash at bank		1	1
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>
		<hr/>	<hr/>

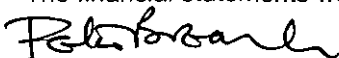
For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on *21 October 2003* and signed on its behalf.



P J F Breach
Director

The notes on pages 5 form part of these financial statements.

MAURETANIA ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 March 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	=====	=====

3. CONTROLLING PARTY

The company was under the control of Mr P J F Breach, a director and shareholder, throughout the current and previous year.