

Company Registration No. 03400686 (England and Wales)

GREENSPARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001



GREENSPARK LIMITED

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GREENSPARK LIMITED

AUDITORS' REPORT TO GREENSPARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

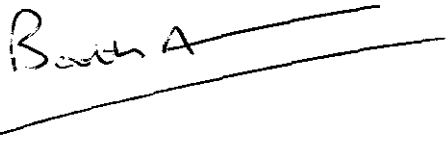
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Booth Ainsworth

29 August 2002

Chartered Accountants

Ashfield House

Ashfield Road

Registered Auditor

Cheadle

Cheshire

SK8 1BE

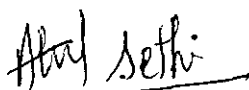
GREENSPARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		1,624		2,030
Current assets					
Stocks		105,125		71,432	
Debtors		108,371		108,467	
Cash at bank and in hand		40,271		5,233	
		<u>253,767</u>		<u>185,132</u>	
Creditors: amounts falling due within one year		<u>(175,274)</u>		<u>(138,291)</u>	
Net current assets			78,493		46,841
Total assets less current liabilities			<u>80,117</u>		<u>48,871</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,017		48,771
Shareholders' funds			<u>80,117</u>		<u>48,871</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 August 2002



A Sethi
Director

GREENSPARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% Written down value
Fixtures, fittings & equipment	20% Written down value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2001 & at 31 December 2001	3,505
Depreciation	
At 1 January 2001	1,475
Charge for the year	406
At 31 December 2001	1,881
Net book value	
At 31 December 2001	1,624
At 31 December 2000	2,030

3 Share capital	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100