

3400572

BLAENLLECHAU COMMUNITY REGENERATION

ANNUAL REPORT AND ACCOUNTS

30TH SEPTEMBER 2000

Plus. Del. Support

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BLAENLLECHAU COMMUNITY REGENERATION

LEGAL AND ADMINISTRATIVE DETAILS

30TH SEPTEMBER 2000

Status: Blaenllechau Community Regeneration is a charitable organisation limited by guarantee

Charity No: 1072630

Company Registration No: 03400572

Address: Bell Centre
Luton Street
Blaenllechau
RCT

Charity Objectives: To provide educational, recreational and social activities to the inhabitants of the Blaenllechau area.

Trustees:

Honorary Officers:	C R Morris	Chairperson
	G A Evans	Secretary
	D Thomas	Treasurer

Trustees: M Ellis
E England
M Fisk
M J Farrer
G T Williams

Trustees are members, elected at the Annual General Meeting of the Association.
A full review of activities can be seen in the Annual Report 1999/2000

Auditors: Young and Phillips
Chartered Accountants and
Registered Auditors
Treorchy

Bankers: Barclays Bank PLC
Aberdare Branch

BLAENLLECHAU COMMUNITY REGENERATION

TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources of the year and application of resources of the charity for that period.

In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to assume that the charity will continue on that basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, as well as exercising proper financial controls.

**REPORT OF THE AUDITORS OF
BLAENLLECHAU COMMUNITY REGENERATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention.

Respective Responsibilities of Trustees and Auditors

The Trustees are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgements made by the committee in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the society's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material mis-statement, whether caused by fraud or error of other irregularity. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial accounts.

Opinion

In our opinion, the financial accounts give a true and fair view of the state of the Organisation's affairs as at 30th September 2000 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 1995.

**Young and Phillips
Registered Auditors
Chartered Accountants
77 Bute Street
Treorchy
CF42 6AH**

Date: *17th May 2001*

BLAENLLECHAU COMMUNITY REGENERATION**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 30TH SEPTEMBER 2000****INCOME AND EXPENDITURE**

	Restricted	Unrestricted	2000	Total 1999
	£	£	£	£
INCOME RESOURCES				
Grants (see note 2)	135,713	5,514	141,227	181,477
Rental income		3,296	3,296	2,608
Centre income		18,757	18,757	10,065
Donations and other income		2,135	2,135	3,194
Total Income Resources	£ 135,713	29,702	165,415	197,344
RESOURCES EXPENDED (see note 4)				
Direct Charitable Expenditure	144,337	24,188	168,525	164,878
Other Expenditure				
Publicity	2,048	-	2,048	5,910
Management and Administration	3,306	-	3,306	1,815
TOTAL RESOURCES EXPENDED	£ 149,691	24,188	173,879	172,603
Net Incoming (Outgoing) Resources for year (see note 9)	(13,978)	5,514	(8,464)	24,741
=====				
Fund at 1 st October 1999	32,711	667,129	699,840	675,099
Net Movement in Funds	£ (13,978)	5,514	(8,464)	24,741
Funds as at 30 th September 2000	£ 18,733	672,643	691,376	699,840
=====				

BLAENLLECHAU COMMUNITY REGENERATION

BALANCE SHEET

AS AT 30TH SEPTEMBER 1999

	2000	1999
	£	£
Fixed Assets		
Tangible Fixed Assets (see note 6)	776,657	769,371
Current Assets		
Stock	245	245
Debtors (see note 7)	3,458	14,947
	-----	-----
	3,703	15,192
Current Liabilities		
Amounts falling due within 1 year (see note 8)	37,084	32,823
Net Current Liabilities	33,381	17,631
Total Assets Less Current Liabilities	743,276	751,740
Creditors: Amounts falling due after more than one year	51,900	51,900
	-----	-----
	691,376	699,840
	=====	=====
Represented by		
Funds		
Unrestricted Funds:	667,129	675,099
Net out going Resources	5,514	(7,970)
Restricted Funds (see note 9)	18,733	32,711
	-----	-----
Total Funds	£691,376	£699,840
	=====	=====

These financial statements were approved by the Trustees on 1.7th May 2001
and signed on their behalf by:

..... (Honorary Treasurer)

M J James (Executive Vice Chair)

NOTES TO THE ACCOUNTS**30TH SEPTEMBER 2000****NOTE 1 - ACCOUNTING POLICIES**

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting for Charities (SORP).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities (SOFA) when received.
- c) Revenue grants are shown in the SOFA in the year in which they are received.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at the following rates calculated on the reducing balance method:

Motor vehicle, plant and equipment, fixtures and fittings - 25%.
- i) Management and administration costs of the charity relate to the central costs of management including the costs of meetings, audit and statutory compliance.

NOTE 2 - GRANT

	2000	1999
National Lottery	53,022	-
TEC	3,987	-
Millennium Commission	18,000	-
Arts Council Wales	-	27,148
ERDF	-	34,402
ESF	29,875	34,972
Tudor Trust	24,750	40,500
Children in Need	-	26,400
RCT	4,840	12,032
Princes Trust	1,239	1,442
Whitbread	-	1,000
Welsh Churches	-	2,360
Miscellaneous	5,514	1,221
	-----	-----
	141,227	181,477
	=====	=====

BLAENLLECHAU COMMUNITY REGENERATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

NOTE 4 - TOTAL RESOURCES EXPENDED

	Direct Charitable Expenditure £	Fundraising/ Publicity £	Management & Admin £	2000	1999 Total
Cost of sales	509			509	755
Salaries and wages	96,590			96,590	93,103
Staff training	5,583			5,583	14,472
Repairs and renewals	7,751			7,751	1,442
Light and heat	5,469			5,469	4,529
Insurance	6,197			6,197	6,489
Rates and water	1,034			1,034	1,411
Cleaning	1,067			1,067	1,002
Telephone and postage	2,993			2,993	3,142
Printing and stationery	6,143	2,048		8,191	5,910
Equipment leasing	10,459			10,459	20,801
Professional fees			1,011	1,011	145
Audit			2,295	2,295	1,670
Subscriptions	1,386			1,386	596
Bank charges	1,559			1,559	590
Sundry expenses	2,655			2,655	784
Depreciation	13,290			13,290	15,170
Youth activities	4,975			4,975	495
(Taxation)	-			-	97
Motor expenses	865			865	-
	-----	-----	-----	-----	-----
	168,525	2,048	3,306	173,879	172,603

NOTE 5 - STAFF COSTS AND NUMBERS

STAFF COSTS:

	2000	1999
Salaries	74,729	69,805
Tax and NI	21,861	23,298
	-----	-----
	96,590	93,103
Total		

No employee/worker earned more than £40,000 pa

STAFF NUMBERS:

The average number of employees during the year was 13 (1999 15)

BLAENLLECHAU COMMUNITY REGENERATION**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 1999****NOTE 6 - TOTAL RESOURCES EXPENDED**

	<u>Property</u>	<u>Imp'ments</u>	<u>Fixtures and Fittings</u>	<u>Vehicles</u>	<u>Total</u>
COST					
At 1st Oct 1999	636,785	87,082	82,890	1,100	807,857
Additions		12,912	7,664		20,576
	-----	-----	-----	-----	-----
At 30th September 2000	636,785	99,994	90,554	1,100	828,433
	=====	=====	=====	=====	=====
DEPRECIATION					
At the 1 st Oct 1999			38,005	481	38,486
Charge			13,135	155	13,290
	-----	-----	-----	-----	-----
At 30th September 2000	-	-	51,140	636	51,776
	=====	=====	=====	=====	=====
NET BOOK VALUE					
30th September 2000	636,785	99,994	39,414	464	776,657
	=====	=====	=====	=====	=====

An analysis of property is as follows :

	2000	1999
5 - 8 Luton Street	597,393	597,393
38 - 39 Commercial Street	39,392	39,392
	-----	-----
	636,785	636,785
	=====	=====

NOTE 7 - DEBTORS AND PREPAYMENTS

Debtors		
Trade debtors	3,458	1,808
Prepayments	-	9,766
Value added tax	-	3,373
	-----	-----
	3,458	14,947
	=====	=====

BLAENLLECHAU COMMUNITY REGENERATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

NOTE 8 - CREDITORS: amounts falling due within one year

Bank loans and overdraft	17,670	11,354
PAYE	7,647	7,625
Other creditors	11,767	13,844
	-----	-----
	37,084	32,823
	=====	=====

NOTE 9 - RESTRICTED FUNDS

Analysis of net assets between funds

	Tangible Fixed Assets	Net Liabilities	Total
Restricted Funds	nil	18,733	18,733
Unrestricted Funds	776,657	(104,014)	672,643
	-----	-----	-----
	776,657	(85,281)	691,376
	=====	=====	=====

NOTE 10 - TRUSTEE REMUNERATION AND EXPENSES

The trustees received no remuneration, nor were they reimbursed any expenses.