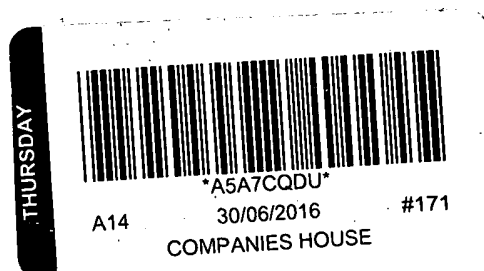


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**AGRI-EQUESTRIAN LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



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## **AGRI-EQUESTRIAN LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO AGRI-EQUESTRIAN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Agri-Equestrian Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

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**AGRI-EQUESTRIAN LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO AGRI-EQUESTRIAN LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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**OTHER INFORMATION**

On 28 June 2016 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1.2 to the financial statements concerning the company's ability to continue as a going concern. As at 31 March 2016, the company's liabilities exceeded its total assets by £16,666. As disclosed in note 1.2, the company is supported by other group companies. We would therefore draw your attention to the disclosures made in note 1.2, but our opinion is not qualified in this respect.

Edward Napper (Senior Statutory Auditor)

for and on behalf of

**Peters Elworthy & Moore**

Chartered Accountants

Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

28 June 2016

**AGRI-EQUESTRIAN LIMITED**  
**REGISTERED NUMBER: 03400565**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		11,229		14,882
<b>CURRENT ASSETS</b>					
Debtors		4,694		2,833	
Cash at bank		11,004		12,436	
		<u>15,698</u>		<u>15,269</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(43,593)</u>		<u>(53,804)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,895)</u>		<u>(38,535)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(16,666)</u>		<u>(23,653)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(16,766)</u>		<u>(23,753)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(16,666)</u>		<u>(23,653)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**D A Barrett**  
**Director**

Date: 27 June 2016.

The notes on pages 4 to 5 form part of these financial statements.

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## AGRI-EQUESTRIAN LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 GOING CONCERN

As at 31 March 2016 the company had net liabilities of £16,666. The directors believe that the cash currently held by the company, together with anticipated receipts and support from other group companies will enable the company to continue in operational existence for at least twelve months from the date of signing of the financial statements and have therefore concluded that it is appropriate to prepare these financial statements on a going concern basis.

##### 1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	10% / 25% straight line
Plant and machinery	-	25% reducing balance

##### 1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**AGRI-EQUESTRIAN LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>53,786</u>
<b>DEPRECIATION</b>	
At 1 April 2015	38,904
Charge for the year	<u>3,653</u>
At 31 March 2016	<u>42,557</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>11,229</u></u>
At 31 March 2015	<u><u>14,882</u></u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate and ultimate parent undertaking is Agri Business Limited, a company registered in England and Wales. The consolidated financial statements of Agri Business Limited are available from the company's registered office.

The ultimate controlling party is Mr L A Barrett, who holds a majority interest in the share capital of Agri Business Limited.