

REGISTERED NUMBER: 03400390 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2014

FOR

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

TUESDAY



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COMPANIES HOUSE

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

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FOR THE YEAR ENDED 31ST JULY 2014**

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FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2014**

DIRECTORS: A W Gaisford-St Lawrence
Mrs V A Gaisford St Lawrence

SECRETARY: Mrs V A Gaisford St Lawrence

REGISTERED OFFICE: 29 Museum Street
London
WC1A 1LH

REGISTERED NUMBER: 03400390 (England and Wales)

ACCOUNTANTS: Brake Large Ferro & Co
Chartered Certified Accountants
29 Museum Street
London
WC1A 1LH

BANKERS: Natwest
Wimbledon Common
98 High Street
Wimbledon
London
SW19 5ZH

ABBREVIATED BALANCE SHEET
31ST JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	3,727	5,380
CURRENT ASSETS			
Debtors		-	3,627
Cash at bank and in hand		<u>6,417</u>	<u>7,632</u>
		6,417	11,259
CREDITORS			
Amounts falling due within one year		<u>14,208</u>	<u>10,826</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,791)</u>	<u>433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,064)</u>	<u>5,813</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(5,064)</u>	<u>4,813</u>
SHAREHOLDERS' FUNDS		<u>(4,064)</u>	<u>5,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th December 2014 and were signed on its behalf by:



A W Gaisford-St Lawrence - Director

The notes form part of these abbreviated accounts

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2013 and 31st July 2014	<u>37,722</u>
DEPRECIATION	
At 1st August 2013	32,342
Charge for year	<u>1,653</u>
At 31st July 2014	<u>33,995</u>
NET BOOK VALUE	
At 31st July 2014	<u>3,727</u>
At 31st July 2013	<u>5,380</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
