

REGISTERED NUMBER: 03400390 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2013

FOR

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

THURSDAY



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FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2013**

DIRECTORS: A W Gaisford-St Lawrence
Mrs V A Gaisford St Lawrence

SECRETARY: Mrs V A Gaisford St Lawrence

REGISTERED OFFICE: 29 Museum Street
London
WC1A 1LH

REGISTERED NUMBER: 03400390 (England and Wales)

ACCOUNTANTS: Brake Large Ferro & Co
Chartered Certified Accountants
29 Museum Street
London
WC1A 1LH

BANKERS: Natwest
Wimbledon Common
98 High Street
Wimbledon
London
SW19 5ZH

ABBREVIATED BALANCE SHEET
31ST JULY 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,380		7,025
CURRENT ASSETS					
Debtors		3,627		-	
Cash at bank and in hand		7,632		32,496	
		<u>11,259</u>		<u>32,496</u>	
CREDITORS					
Amounts falling due within one year		<u>10,826</u>		<u>18,428</u>	
NET CURRENT ASSETS			<u>433</u>		<u>14,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>5,813</u></u>		<u><u>21,093</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			4,813		20,093
SHAREHOLDERS' FUNDS			<u><u>5,813</u></u>		<u><u>21,093</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD (REGISTERED NUMBER: 03400390)

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th April 2014 and were signed on its behalf by:



A W Gaisford-St Lawrence - Director

The notes form part of these abbreviated accounts

FINANCIAL SOFTWARE DEVELOPMENT (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2012	
and 31st July 2013	<u>37,722</u>
DEPRECIATION	
At 1st August 2012	30,697
Charge for year	<u>1,645</u>
At 31st July 2013	<u>32,342</u>
NET BOOK VALUE	
At 31st July 2013	<u>5,380</u>
At 31st July 2012	<u>7,025</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>