REGISTERED NUMBER: 03400303 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Aquarium Studios Limited

Contents of the Financial Statements
for the Year Ended 30 September 2022

Company Information
for the Year Ended 30 September 2022

DIRECTORS:	B C Baird S J O Shea
SECRETARY:	S J O Shea
REGISTERED OFFICE:	8-9 Bayley Street London WC1B 3HB
REGISTERED NUMBER:	03400303 (England and Wales)
ACCOUNTANTS:	Oppenheims Chartered Accountants Statutory Auditors P O Box 4991 Maidenhead Berkshire SL60 1NN

Aquarium Studios Limited (Registered number: 03400303)

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		10,392		12,996
Tangible assets	5		71,435		56,220
			81,827		69,216
CURRENT ASSETS					
Debtors	6	150,560		186,797	
Cash at bank		72,462		109,907	
		223,022		296,704	
CREDITORS					
Amounts falling due within one year	7	145,466		214,196	
NET CURRENT ASSETS			77,556		82,508
TOTAL ASSETS LESS CURRENT LIABILITIES			159,383		151,724
CREDITORS					
Amounts falling due after more than one year	8		26,667		42,628
NET ASSETS			132,716		109,096
CAPITAL AND RESERVES					
Called up share capital			22,500		22,500
Capital redemption reserve			2,764		2,764
Retained earnings			107,452		83,832
SHAREHOLDERS' FUNDS			132,716		109,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2022 and were signed on its behalf by:

B C Baird - Director

S J O Shea - Director

1. **STATUTORY INFORMATION**

Aquarium Studios Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible assets
Intangible assets are initially recognised at cost and subsequently measured at cost less accumulated depreciation and any accumulated impairment losses.

All intangible assets are considered to have a finite life not exceeding 10 years and are amortised evenly at 10% on cost per annum.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 October 2021	
and 30 September 2022	26,000
AMORTISATION	
At 1 October 2021	13,004
Charge for year	2,604
At 30 September 2022	15,608
NET BOOK VALUE	
At 30 September 2022	10,392
At 30 September 2021	12,996

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2021	366,934
Additions	30,051
At 30 September 2022	396,985
DEPRECIATION	
At 1 October 2021	310,714
Charge for year	14,836
At 30 September 2022	325,550
NET BOOK VALUE	
At 30 September 2022	71,435
At 30 September 2021	56,220

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	126,019	131,971
Amounts owed by group undertakings	-	11,610
Other debtors	24,541	43,216
	150,560	186,797

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	10,000	20,000
Trade creditors	11,780	17,879
Taxation and social security	34,140	65,179
Other creditors	89,546	111,138
	145,466	214,196

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	26,667	26,667
Other creditors	-	15,961
	26,667	42,628

Amounts falling due in more than five years:

	30.9.22	30.9.21
Repayable by instalments		
Bank loans more 5 yr by instal	26,667	26,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.