

Company No: 3400191

LONFEST MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 MARCH 1998



Company No: 3400191

LONFEST MANAGEMENT COMPANY LIMITED

The Directors present their report together with the Financial Statements for the period from incorporation to 31st March 1998.

1 ACTIVITIES

The Company has not traded since incorporation on 2nd July 1997 and is therefore dormant within the meaning of Section 252 of the Companies Act, 1985. The directors do not envisage any change in this within the foreseeable future.

2 DIRECTORS

The Directors who served during the period were:

C.R. Compton
P. J. Evans
M.G. Large

No director had a beneficial interest in the shares of the company at any time during the year.

BY ORDER OF THE BOARD


P S CHAPMAN
Secretary

28 Park Street
London
SE1 9EQ

Date 15th January 1999

Company No: 3400191

LONFEST MANAGEMENT COMPANY LIMITED

BALANCE SHEET

As at 31 March

| | 1998 £ |
|----------------------|-----------|
| Current Assets | |
| Cash | 15 |
| | <hr/> 15 |
| | <hr/> |
| Capital and Reserves | |
| Share Capital (Note) | 15 |
| | <hr/> |

These Financial Statements were approved by the Board of Directors on 15th January 1999.

The Company was dormant throughout the whole of the period from incorporation to 31 March 1998, within the meaning of Section 250 of the Companies Act 1985.

DIRECTOR 

The Notes on page 3 form part of these Financial Statements.

LONFEST MANAGEMENT COMPANY LIMITED

NOTES FOR THE FINANCIAL STATEMENTS

For the period ended 31 March 1998

1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention.

2 SHARE CAPITAL

**1998
£**

Authorised:

98 ordinary shares of £1 each 98

2 GLE shares of £1 each 2

100

Allotted, called-up, issued and fully paid:

13 ordinary shares of £1 each 13

2 GLE shares of £1 each 2

15

3 ULTIMATE HOLDING COMPANY

The ultimate holding company is Greater London Enterprise Limited which is incorporated in Great Britain. Copies of the parent's consolidated financial statements can be obtained from 28 Park Street, London, SE1 9EQ.