

Registered Number 03399021

ABERYSTWYTH PARK LODGE LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	3,566,453	3,608,899
		<u>3,566,453</u>	<u>3,608,899</u>
Current assets			
Stocks		45,500	45,500
Debtors		65,869	61,553
Cash at bank and in hand		31,114	1,654
		<u>142,483</u>	<u>108,707</u>
Creditors: amounts falling due within one year		<u>(810,156)</u>	<u>(786,397)</u>
Net current assets (liabilities)		<u>(667,673)</u>	<u>(677,690)</u>
Total assets less current liabilities		<u>2,898,780</u>	<u>2,931,209</u>
Creditors: amounts falling due after more than one year		(2,182,823)	(2,320,847)
Total net assets (liabilities)		<u>715,957</u>	<u>610,362</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		715,955	610,360
Shareholders' funds		<u>715,957</u>	<u>610,362</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:

J D V Morgans, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life as follows:

buildings - freehold 2% on cost

fixtures fittings and equipment 20% on reducing balance

motor vehicles 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	4,798,907
Additions	72,269
Disposals	(31,994)
Revaluations	-
Transfers	-
At 31 July 2016	<u>4,839,182</u>
Depreciation	
At 1 August 2015	1,190,008
Charge for the year	101,249
On disposals	(18,528)
At 31 July 2016	<u>1,272,729</u>
Net book values	
At 31 July 2016	<u>3,566,453</u>
At 31 July 2015	<u>3,608,899</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.