

**Registered Number 03399021**

**ABERYSTWYTH PARK LODGE LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	2,900,233	2,818,741
		<u>2,900,233</u>	<u>2,818,741</u>
<b>Current assets</b>			
Stocks		45,500	48,000
Debtors		59,391	59,424
Cash at bank and in hand		16,707	18,171
		<u>121,598</u>	<u>125,595</u>
<b>Creditors: amounts falling due within one year</b>		<u>(498,207)</u>	<u>(351,954)</u>
<b>Net current assets (liabilities)</b>		<u>(376,609)</u>	<u>(226,359)</u>
<b>Total assets less current liabilities</b>		<u>2,523,624</u>	<u>2,592,382</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,493,106)	(2,563,356)
<b>Total net assets (liabilities)</b>		<u>30,518</u>	<u>29,026</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		30,516	29,024
<b>Shareholders' funds</b>		<u>30,518</u>	<u>29,026</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

**J D V Morgans, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life as follows:

buildings - freehold - 2% on cost

fixtures, fittings and equipment - 20% on reducing balance

motor vehicles - 25% on reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	3,791,130
Additions	159,255
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>3,950,385</u>
<b>Depreciation</b>	
At 1 August 2012	972,389
Charge for the year	77,763
On disposals	-
At 31 July 2013	<u>1,050,152</u>
<b>Net book values</b>	
At 31 July 2013	<u>2,900,233</u>
At 31 July 2012	<u>2,818,741</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.