

Registered number: 03398689

Carbrooke Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2020

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DIRECTORS

Graham Robeson

Margaret Morrow (appointed 19 May 2020)

SECRETARY

Yvonne Kelsey

REGISTERED OFFICE

2 Duke Street

London

SW1Y 6BN

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03398689

ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets		929,924	929,924
Investment Assets	3	1,899,998	1,899,998
		<u>2,829,922</u>	<u>2,829,922</u>
CURRENT ASSETS			
Debtors		-	382
Cash at bank and in hand		24,686	7,140
		<u>24,686</u>	<u>7,522</u>
CREDITORS: Amounts falling due within one year	4	<u>4,154,181</u>	<u>4,438,427</u>
NET CURRENT LIABILITIES		(4,129,495)	(4,430,905)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,299,573)</u>	<u>(1,600,983)</u>
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		(1,299,575)	(1,600,985)
		<u>(1,299,573)</u>	<u>(1,600,983)</u>
SHAREHOLDERS' FUNDS		<u>)</u>	<u>)</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31/08/2021 and signed on their behalf by

.....
Graham Robeson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/01/2020	<u>929,924</u>	<u>929,924</u>
At 31/12/2020	<u>929,924</u>	<u>929,924</u>

The Investment Property has been shown at cost in the periods 2020 and 2019. Measures to determine the fair value of the property in compliance with FRS 102 have been delayed due to the outbreak of Covid-19 and resulting Worldwide pandemic.

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/01/2020	1,899,998	1,899,998
At 31/12/2020	1,899,998	1,899,998
Amortisation		
Net Book Amounts		
At 31/12/2020	1,899,998	1,899,998
At 31/12/2019	1,899,998	1,899,998

At 31 December 2020 and 2019 Abergrave Ltd is a 80% owned subsidiary of the Company. Abergrave Ltd was incorporated in England and Wales and its net book value of £1.9m (measured at cost) is reflected as an investment at both 31 December 2020 and 2019. Abergrave Ltd derives income from property letting and had aggregate capital and reserves at 31 December 2020 of £3,055,004 and made a profit in the year of £55,934.

Blackfish Capital Ltd was sold to AS Liwathon E.O.S. for €1.35m (£1.243m) in April 2020. The Company had prior to the sale restructured the subsidiary's debt in lieu of a prospective sale and expected income. Funding that had been advanced into the subsidiary and that was not recovered through the sale was subsequently absorbed by the Company.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts due to group companies	4,154,181	4,438,427
	<u>4,154,181</u>	<u>4,438,427</u>

5. EMPLOYEES

	2020 No.	2019 No.
Average number of employees	-	-

The Company did not employ any personnel during the period 2020 (2019).

6. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. CONTROLLING PARTY

As at 31 December 2020 the Company is a subsidiary of Newstead Enterprises Ltd, which is incorporated in the British Virgin Islands.

8. RELATED PARTY TRANSACTIONS

The Company holds a cash facility through the group's treasury entity. The facility can be called on demand, giving 90 days notice. The facility carries no interest.

9. GOING CONCERN

The financial statements have been prepared on a Going Concern basis. The shareholder confirmed the financial support of up to 12 months from the date of sign off of the financial statements.

10. POST BALANCE SHEET EVENTS

There are no subsequent events which require amendment or disclosure in these financial statements.

11. PRINCIPLE SUBSIDIARIES

At 31 December 2020 and 2019, Colegate Management Ltd, Edgefield Holdings Ltd, Sokar Ltd, RowCap Nominees Ltd, Inoco Ltd, European Union Properties Ltd, The London and Suburban Land Building Company Ltd, Blackfish Capital Ltd (nee Beetley Holdings Ltd) and Linley Ltd were all 100% subsidiaries of the Company. All companies are incorporated in England & Wales.

Colegate Management Ltd had aggregate reserves of (£7.45m), Edgefield Holdings Ltd (£39.5k), Sokar Ltd (£5.1k), RowCap Nominees Ltd £2, Inoco Ltd (£50.1m), European Union Properties (£6.7k), The London and Suburban Land and Building Company Ltd (£138.6k), Blackfish Capital Ltd (nee Beetley Holdings Ltd) £2 and Linley Ltd (£29.5m). Considering its subsidiary undertakings the aggregate net book value to the Company has been valued at £nil.

Lawgra (No. 365) and Brooksford Ltd applied for strike off from the Registrar of Companies in the period and were struck off in October 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.