

Registered number: 03398689

Carbrooke Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

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DIRECTORS
Graham Robeson

SECRETARY
Yvonne Kelsey

REGISTERED OFFICE
2 Duke Street
London
SW1Y 2BN

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03398689

ACCOUNTS
FOR THE YEARENDED31/12/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets		929,924	929,924
Investment Assets	3	1,899,998	1,899,998
		<u>2,829,922</u>	<u>2,829,922</u>
CURRENT ASSETS			
Debtors	4	3,466	2,948
Cash at bank and in hand		<u>41,362</u>	<u>42,535</u>
		44,828	45,483
CREDITORS: Amounts falling due within one year	5	<u>4,567,378</u>	<u>4,619,459</u>
NET CURRENT LIABILITIES		<u>(4,522,550)</u>	<u>(4,573,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,692,628)</u>	<u>(1,744,054)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(1,692,630)</u>	<u>(1,744,056)</u>
SHAREHOLDERS' FUNDS		<u>(1,692,628)</u>	<u>(1,744,054)</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31/08/2018 and
signed on their behalf by

.....
Graham Robeson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view. Investment Properties that cannot be measured without undue cost and effort are exempt from revaluation and will continue to be measured at cost. The cost method has been applied for periods 2016 and 2017. As a result deferred tax has not been recognised in those periods.

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/01/2017	<u>929,924</u>	<u>929,924</u>
At 31/12/2017	<u>929,924</u>	<u>929,924</u>

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/01/2017	<u>1,899,998</u>	<u>1,899,998</u>
At 31/12/2017	<u>1,899,998</u>	<u>1,899,998</u>
Amortisation		
Net Book Amounts		
At 31/12/2017	<u>1,899,998</u>	<u>1,899,998</u>
At 31/12/2016	<u>1,899,998</u>	<u>1,899,998</u>

At 31 December 2017 and 2016 Abergrave Ltd is a 80% owned subsidiary of the Company. Abergrave Ltd was incorporated in England and Wales and its net book value of £1.9m (measured at cost) is reflected as an investment at both 31 December 2017 and 2016. Abergrave Ltd derives income from property letting and had aggregate capital and reserves at 31 December 2017 of £2,786,555 and made a profit in the year of £39,144.

4. DEBTORS	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	3,277	1,950
Amounts due from group companies	-	998
Prepayments	<u>189</u>	<u>-</u>
	<u>3,466</u>	<u>2,948</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,030
Amounts due to group companies	<u>4,567,378</u>	<u>4,618,429</u>
	<u>4,567,378</u>	<u>4,619,459</u>

6. EMPLOYEES

	2017 No.	2016 No.
Average number of employees	-	-

The Company did not employ any personnel during the period 2017 and 2016.

7. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

As at 31 December 2017 the Company is a subsidiary of Newstead Enterprises Ltd, which is incorporated in the British Virgin Islands.

As at 31 December 2017 the ultimate parent undertaking of Carbrooke Ltd was Albany Settlements Ltd, a company incorporated in the British Virgin Islands. Carbrooke Ltd is ultimately controlled by The Rowland Purpose Trust 2001.

9. RELATED PARTY TRANSACTIONS

10. PRINCIPLE SUBSIDIARIES

At 31 December 2017 and 2016, Colegate Management Ltd, Corpusty Ltd, Edgefield Holdings Ltd, Sokar Ltd, RowCap Nominees Ltd, Inoco Ltd, Lawgra (No.365) Ltd, European Union Properties Ltd, The London and Suburban Land and Building Company Ltd, Ingworth Ltd and Blackfish Capital Ltd were all 100% subsidiaries of the Company. During 2017 Redham Ltd, Beetley Holdings Ltd and Brooksford Ltd were formed. All companies are incorporated in England & Wales.

Colegate Management Ltd had aggregate reserves of (£7.1m), Lawgra £405.8k, Edgefield Holdings Ltd (£30k), Inoco Ltd (£50.1m), European Union Properties (£6.7k), The London and Suburban Land and Building Company Ltd (£138.6k), Blackfish Capital Ltd £64.2k. Considering its subsidiary undertakings the aggregate net book value to the Company has been valued at £nil.

Corpusty Ltd and Ingworth Ltd, both dormant, applied to be struck off from the Registrar of Companies in July 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.