

Registered number: 03398316

Abbeywalk Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2016

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The company's registered number is 03398316	

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BALANCE SHEET AT 31/07/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	11,643	13,146
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	32,226	55,959
Cash at bank and in hand		<u>20,304</u>	<u>-</u>
		52,530	55,959
CREDITORS: Amounts falling due within one year		<u>61,092</u>	<u>68,250</u>
NET CURRENT LIABILITIES		(8,562)	(12,291)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,081</u>	<u>855</u>
CREDITORS: Amounts falling due after more than one year	4	<u>2,653</u>	<u>-</u>
NET ASSETS		<u>428</u>	<u>855</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>426</u>	<u>853</u>
SHAREHOLDERS' FUNDS		<u>428</u>	<u>855</u>

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/01/2017 and signed on their behalf by

J H Callaghan
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/08/2015	17,345	37,384	592	55,321
Additions	-	11,372	-	11,372
Disposals	-	(11,991)	-	(11,991)
At 31/07/2016	<u>17,345</u>	<u>36,765</u>	<u>592</u>	<u>54,702</u>
Depreciation				
At 01/08/2015	14,295	27,631	249	42,175
Disposals	-	(2,998)	-	(2,998)
For the year	<u>763</u>	<u>3,033</u>	<u>86</u>	<u>3,882</u>
At 31/07/2016	<u>15,058</u>	<u>27,666</u>	<u>335</u>	<u>43,059</u>
Net Book Amounts				
At 31/07/2016	<u>2,287</u>	<u>9,099</u>	<u>257</u>	<u>11,643</u>
At 31/07/2015	<u>3,050</u>	<u>9,753</u>	<u>343</u>	<u>13,146</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	23,156	37,120
Other debtors	<u>9,070</u>	<u>18,839</u>
	<u>32,226</u>	<u>55,959</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>2,653</u>	<u>-</u>
	<u>2,653</u>	<u>-</u>
Included in other creditors are:		
Obligations under hire purchase	2,653	-

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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