

**ABBEYWALK LIMITED**

**Company Registration Number:  
03398316 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st August 2009**

**End date: 31st July 2010**

**SUBMITTED**

# **ABBEYWALK LIMITED**

## **Company Information for the Period Ended 31st July 2010**

<b>Director:</b>	JOHN HENRY CALLAGHAN
<b>Company secretary:</b>	KAREN ALICE CALLAGHAN
<b>Registered office:</b>	63 Headland Road Leicester LE5 6AE GBR
<b>Company Registration Number:</b>	03398316 (England and Wales)

# **ABBEYWALK LIMITED**

## **Abbreviated Balance sheet As at 31st July 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Fixed assets</b>			
Tangible assets:	7	<b>10,250</b>	13,668
<b>Total fixed assets:</b>		<u><b>10,250</b></u>	<u>13,668</u>
<b>Current assets</b>			
Debtors:	8	<b>27,342</b>	26,713
Cash at bank and in hand:		<b>2,884</b>	-
<b>Total current assets:</b>		<u><b>30,226</b></u>	<u>26,713</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	<b>37,147</b>	30,066
<b>Net current assets (liabilities):</b>		<u><b>( 6,921 )</b></u>	<u>( 3,353 )</u>
<b>Total assets less current liabilities:</b>		<b>3,329</b>	10,315
Creditors: amounts falling due after more than one year:	10	<b>1,904</b>	4,442
<b>Total net assets (liabilities):</b>		<u><u><b>1,425</b></u></u>	<u><u>5,873</u></u>

The notes form part of these financial statements

# ABBEYWALK LIMITED

## Abbreviated Balance sheet As at 31st July 2010 continued

	Notes	2010 £	2009 £
<b>Capital and reserves</b>			
Called up share capital:	11	2	2
Profit and Loss account:		1,423	5,871
<b>Total shareholders funds:</b>		<u>1,425</u>	<u>5,873</u>

For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 January 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: JOHN HENRY CALLAGHAN  
Status: Director

The notes form part of these financial statements

# ABBEYWALK LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2010

### 1. Accounting policies

#### Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover policy

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Motor vehicles - 25% reducing balance Plant & equipment - 25% reducing balance

#### Other accounting policies

Hire purchase agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Financial instruments The company pays a distribution out of reserves to holders of equity instruments in the company. The level of this distribution depends on reserves available in the company.

### 7. Tangible assets

	Total
Cost	£
At 01st August 2009:	36,663
At 31st July 2010:	36,663
<b>Depreciation</b>	
At 01st August 2009:	22,995
Charge for year:	3,418
At 31st July 2010:	26,413
<b>Net book value</b>	
At 31st July 2010:	10,250
At 31st July 2009:	13,668

Included within the net book value of £10,250 is £8,443 (2009 - £11,258) relating to assets held under hire purchase

agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £2,815 (2009 - £3,753).

## 8. Debtors

	2010 £	2009 £
Trade debtors:	12,584	9,600
Other debtors:	14,758	17,113
<b>Total:</b>	<b><u>27,342</u></b>	<b><u>26,713</u></b>

## 9. Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts:	2,109	20,213
Amounts due under finance leases and hire purchase contracts:	2,538	2,538
Trade creditors:	1,310	745
Taxation and social security:	6,358	4,854
Accruals and deferred income:	1,575	1,400
Other creditors:	23,257	316
<b>Total:</b>	<b><u>37,147</u></b>	<b><u>30,066</u></b>

## 10. Creditors: amounts falling due after more than one year

	2010 £	2009 £
Amounts due under finance leases and hire purchase contracts:	1,904	4,442
<b>Total:</b>	<b><u>1,904</u></b>	<b><u>4,442</u></b>

## 11. Called up share capital

Allotted, called up and paid

Previous period			<b>2009</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	<b>2</b>
Total share capital:			<u><b>2</b></u>
Current period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	<b>2</b>
Total share capital:			<u><b>2</b></u>

### 13. Related party disclosures

Name of the ultimate controlling party during the period: Mr J H Callaghan

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.