Registered Number 03397480

Abcot U.K. Limited

Abbreviated Accounts

30 June 2015

Abcot U.K. Limited   **Registered Number 03397480**

Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			42,317		56,424
			42,317		56,424
Current assets					
Stocks		829,550		646,253	
Debtors		96,647		154,163	
Investments		110,620		110,620	
Cash at bank and in hand		193,061		182,472	
Total current assets		1,229,878		1,093,508	
Creditors: amounts falling due within one year		(378,352)		(437,518)	
Net current assets (liabilities)			851,526		655,990
Total assets less current liabilities			893,843		712,414
Creditors: amounts falling due after more than one year	3		(55)		0
Total net assets (liabilities)			893,788		712,414

Capital and reserves

Called up share capital	4	500	500
Profit and loss account		893,288	711,914

Shareholders funds		893,788	712,414

a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2016

And signed on their behalf by:
Mr B S Nagi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance method
Fixtures, Fittings & Equipment	25% Reducing balance method

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£

At 01 July 2014	134,035	134,035
At 30 June 2015	134,035	134,035
Depreciation		
At 01 July 2014	77,611	77,611
Charge for year	14,107	14,107
At 30 June 2015	91,718	91,718
Net Book Value		
At 30 June 2015	42,317	42,317
At 30 June 2014	56,424	56,424

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
1000 Ordinary "B" of £1 each	1,000	1,000
1000 Ordinary "C" of £1 each	1,000	1,000
1000 Ordinary "D" of £1 each	1,000	1,000
1000 Ordinary "E" of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
100 Ordinary "B" of £1 each	100	100
100 Ordinary "C" of £1 each	100	100
100 Ordinary "D" of £1 each	100	100
100 Ordinary "E" of £1 each	100	100