

COMPANY REGISTRATION NUMBER 3397480

ABCOT U.K. LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH JUNE 2010

FRIDAY



A25 25/03/2011 323
COMPANIES HOUSE

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ABCOT U.K. LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2010

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ABCOT U.K. LIMITED
ABBREVIATED BALANCE SHEET

30TH JUNE 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		25,350	21,202
CURRENT ASSETS			
Stocks		164,825	174,525
Debtors		112,940	26,275
Cash at bank and in hand		131,215	151,441
		<u>408,980</u>	<u>352,241</u>
CREDITORS: Amounts falling due within one year		<u>143,555</u>	<u>70,142</u>
NET CURRENT ASSETS		<u>265,425</u>	<u>282,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,775</u>	<u>303,301</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	500	500
Profit and loss account		<u>290,275</u>	<u>302,801</u>
SHAREHOLDERS' FUNDS		<u>290,775</u>	<u>303,301</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


MR B S NAGI

24.03.11

Company Registration Number 3397480

ABCOT U.K. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance Basis
Equipment	- 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABCOT U.K. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2009	62,400
Additions	<u>10,630</u>
At 30th June 2010	<u>73,030</u>
DEPRECIATION	
At 1st July 2009	41,198
Charge for year	<u>6,482</u>
At 30th June 2010	<u>47,680</u>
NET BOOK VALUE	
At 30th June 2010	<u>25,350</u>
At 30th June 2009	<u>21,202</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B S Nagi throughout the current period Mr B S Nagi is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

ABCOT U.K. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary "B" shares of £1 each	1,000	1,000
1,000 Ordinary "C" shares of £1 each	1,000	1,000
1,000 Ordinary "D" shares of £1 each	1,000	1,000
1,000 Ordinary "E" shares of £1 each	1,000	1,000
	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
100 Ordinary "B" shares of £1 each	100	100	100	100
100 Ordinary "C" shares of £1 each	100	100	100	100
100 Ordinary "D" shares of £1 each	100	100	100	100
100 Ordinary "E" shares of £1 each	100	100	100	100
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>