

COMPANY REGISTRATION NUMBER 3397480

ABCOT U.K. LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH JUNE 2008



CHOWDHARY & CO
Chartered Accountants
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ABCOT U.K. LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABCOT U.K. LIMITED
ABBREVIATED BALANCE SHEET

30TH JUNE 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		22,550	27,198
CURRENT ASSETS			
Stocks		168,225	185,575
Debtors		154,385	297,409
Cash at bank and in hand		167,702	20,455
		<u>490,312</u>	<u>503,439</u>
CREDITORS: Amounts falling due within one year		<u>158,602</u>	<u>149,868</u>
NET CURRENT ASSETS		<u>331,710</u>	<u>353,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>354,260</u>	<u>380,769</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	500	200
Profit and loss account		<u>353,760</u>	<u>380,569</u>
SHAREHOLDERS' FUNDS		<u>354,260</u>	<u>380,769</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th February 2009.

MR B S NAGI



ABCOT U.K. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing Balance Basis
Equipment	- 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABCOT U.K. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2007	56,497
Additions	<u>2,151</u>
At 30th June 2008	<u>58,648</u>
DEPRECIATION	
At 1st July 2007	29,299
Charge for year	<u>6,799</u>
At 30th June 2008	<u>36,098</u>
NET BOOK VALUE	
At 30th June 2008	<u>22,550</u>
At 30th June 2007	<u>27,198</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B S Nagi throughout the current period. Mr B S Nagi is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

ABCOT U.K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2008

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary "B" shares of £1 each	1,000	1,000
1,000 Ordinary "C" shares of £1 each	1,000	-
1,000 Ordinary "D" shares of £1 each	1,000	-
1,000 Ordinary "E" shares of £1 each	1,000	-
	<u>5,000</u>	<u>2,000</u>

Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary "B" shares of £1 each	100	100	100	100
Ordinary "C" shares of £1 each	100	100	-	-
Ordinary "D" shares of £1 each	100	100	-	-
Ordinary "E" shares of £1 each	100	100	-	-
	<u>500</u>	<u>500</u>	<u>200</u>	<u>200</u>