

Abbreviated Unaudited Accounts For The Year Ended 31st March 2016

for

L & R Property Services Limited

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool
Lancashire
FY4 2DP

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For The Year Ended 31st March 2016**

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L & R Property Services Limited
Company Information
For The Year Ended 31st March 2016

DIRECTORS: R L Boulton
Mrs L A Boulton

SECRETARY: Mrs L A Boulton

REGISTERED OFFICE: Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

REGISTERED NUMBER: 03396782 (England and Wales)

ACCOUNTANTS: Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool
Lancashire
FY4 2DP

L & R Property Services Limited (Registered number: 03396782)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		830,621		888,627
CURRENT ASSETS					
Debtors		2,249		11,777	
Cash at bank		<u>49,488</u>		<u>41,666</u>	
		51,737		53,443	
CREDITORS					
Amounts falling due within one year	3	<u>51,287</u>		<u>82,468</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>450</u>		<u>(29,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			831,071		859,602
CREDITORS					
Amounts falling due after more than one year	3		(734,102)		(735,148)
PROVISIONS FOR LIABILITIES			-		(332)
NET ASSETS			<u>96,969</u>		<u>124,122</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>96,967</u>		<u>124,120</u>
SHAREHOLDERS' FUNDS			<u>96,969</u>		<u>124,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th July 2016 and were signed on its behalf by:

Mrs L A Boulton - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	898,619
Disposals	<u>(58,200)</u>
At 31st March 2016	<u>840,419</u>
DEPRECIATION	
At 1st April 2015	9,992
Charge for year	230
Eliminated on disposal	<u>(424)</u>
At 31st March 2016	<u>9,798</u>
NET BOOK VALUE	
At 31st March 2016	<u>830,621</u>
At 31st March 2015	<u>888,627</u>

3. CREDITORS

Creditors include an amount of £ 735,302 for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>728,677</u>	<u>729,923</u>

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
R L Boulton and Mrs L A Boulton		
Balance outstanding at start of year	(70,149)	(64,911)
Amounts advanced	30,504	2,653
Amounts repaid	(2,076)	(7,891)
Balance outstanding at end of year	<u>(41,721)</u>	<u>(70,149)</u>

No interest was paid to the directors on the loans to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.