
IVYDEAL INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2002**

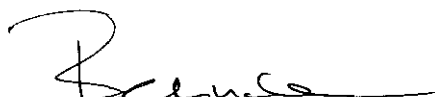
IVYDEAL INVESTMENTS LIMITED

The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF IVYDEAL INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.



Benriches

Chartered Accountants

1 Reef House
Coral Row
Plantation Wharf
London SW11 3UF

22 October 2003

IVYDEAL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2002

	Note	£	2002 £	£	2001 £	£
CURRENT ASSETS						
Debtors		5,850		-		
Cash at bank		688		6,080		
			<u>6,538</u>		<u>6,080</u>	
CREDITORS: amounts falling due within one year		(1,573)		(1,905)		
NET CURRENT ASSETS			<u>4,965</u>			<u>4,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,965</u>			<u>4,175</u>
CAPITAL AND RESERVES						
Called up share capital	2		2			2
Profit and loss account			4,963			4,173
SHAREHOLDERS' FUNDS			<u>£ 4,965</u>			<u>4,175</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 22 October 2003 and signed on its behalf.



N D Jamieson
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2