

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03395871

Name of Company

Abbey Civil Engineering Limited

I / We

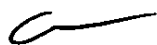
Christopher Brown, Europa Link, Sheffield Business Park, Sheffield, S9 1XU

Emma Legdon, Europa Link, Sheffield Business Park, Sheffield, S9 1XU

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/11/2014 to 22/11/2015

Signed



Date

09/12/15

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Ref A64109/CJB/EL/PU

FRIDAY



A18 11/12/2015 #146
COMPANIES HOUSE

Abbey Civil Engineering Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 23/11/2014 To 22/11/2015	From 28/06/2012 To 22/11/2015
ASSET REALISATIONS		
Directors Loans (Distributed in Specie)	NIL	22,692 00
Dividends Received on Book Debts	NIL	1,835 12
Unidentified R&P for re-allocation	NIL	(195 93)
Interest on Tax Refund	NIL	589 23
Tax Refund - CT	NIL	91,354 84
VAT Refund	NIL	8 66
Refunds	NIL	2,351 83
Cash at Bank - Current Account	NIL	127,315 95
Cash at Bank - Short Term Deposit	NIL	200,000 00
Retentions	35,000 00	104,443 66
Staff Loans	NIL	220 00
Bank Interest Gross	26 64	124 32
Interest Yorkshire Bank Deposit (gross)	NIL	5,444 38
	<u>35,026 64</u>	<u>556,184 06</u>
COST OF REALISATIONS		
Yorkshire Bank charges	NIL	280 70
Life Cover / Pension Premiums	NIL	2,571 32
VAT 05/12	NIL	4,671 58
CITB	NIL	(288 00)
Legal Fees re Property Sale	350 51	1,090 21
Specific Bond	NIL	406 00
Office Holders Fees - Hart Shaw LLP	750 00	7,250 00
Confidential destruction charges	30 80	30 80
Agents/Valuers Fees (1)	NIL	38 75
Legal Fees - Pre MVL	NIL	3,015 50
Legal fees - Post MVL	3,927 75	18,652 96
Corporation Tax	NIL	15,784 83
Pension Regulator Fees	NIL	29 00
BT Landline	78 92	630 24
Business Mobile Phone	124 81	1,163 94
Postage	52 48	239 37
Stationery	42 51	128 14
Fuel	85 16	254 14
Storage Charges	4,753 80	9,287 40
Statutory Advertising	NIL	131 57
Materials for defects	NIL	96 66
Insurance Excess	NIL	2,500 00
Insurance of Assets	1,404 37	4,066 30
Domain Name/ Support/ Mailbox Rene	522 30	1,514 38
Computer Repairs etc	NIL	339 10
Purchase of Computer	NIL	503 80
	<u>(12,123 41)</u>	<u>(74,388 69)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	<u>4,679 77</u>	<u>9,710 72</u>
	(4,679 77)	(9,710 72)
DISTRIBUTIONS		
Ordinary Shareholders	3,041 68	376,622 06
Ordinary Shareholders (in Specie)	<u>NIL</u>	<u>22,692 00</u>
	(3,041 68)	(399,314 06)

REPRESENTED BY

Bank 2 - Current

15,181.78

72,770.59

72,770.59

72,770.59



Christopher Brown
Joint Liquidator

**ABBEY CIVIL ENGINEERING LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")
LIQUIDATORS' REPORT TO MEMBERS AND CREDITORS
FOR THE PERIOD ENDING 22 NOVEMBER 2015**

STATUTORY INFORMATION

Company Name:	Abbey Civil Engineering Limited		
Registered Office	The Hart Shaw Building, Europa Link Sheffield Business Park, Sheffield, S9 1XU.		
Former Registered Office:	12 Hucknall Avenue, Chesterfield, S40 4BY and Abbey House, McGregors Way, off Burley Close, Turnoaks Business Park, Chesterfield, S40 2WB.		
Registered Number:	03395871		
Liquidators' Names. ("the Liquidators")	Name	Date Appointed	Date Removed
	Andrew Johnson Maybery	28/06/2012	22/11/2013
	Christopher John Brown	28/06/2012	
	Emma Louise Legdon	22/11/2013	
Liquidators' Address:	Hart Shaw LLP, Europa Link, Sheffield Business Park, Sheffield, S9 1XU		

INTRODUCTION

At a meeting of members held on 28 June, 2012 it was resolved that Andrew Johnson Maybery and Christopher John Brown of Hart Shaw LLP, Chartered Accountants, be appointed joint liquidators of Abbey Civil Engineering Limited. Following his retirement from Hart Shaw LLP, Andrew Johnson Maybery was replaced as joint liquidator by Emma Louise Legdon on 22 November 2013

RECEIPTS AND PAYMENTS ACCOUNT

A Receipts & Payments Account for the period from 28 June 2012 to 22 November 2015, showing transactions in the period since the Liquidators last report being 23 November 2014 to 22 November 2015 is attached at Appendix 1.

ASSETS

I refer to my previous reports and report as follows:-

Property – St Chad's

As detailed in my previous reports, the Declaration of Solvency showed a property at St Chad's Hall, Avenue Road, Whittington Moor, Chesterfield, S41 8TA ("the Property") with a value of £125,000. Prior to the Liquidators' appointment a sale had been agreed and Elliot Mather LLP ("Elliot Mather") had been instructed by the Company to deal with the sale. However, as you are aware, this sale did not complete. The insurance cover was renewed in October 2012 at a cost of £1,298.50 inclusive of IPT, in October 2013 at a cost of £1,363.43 inclusive of IPT and also in October 2014 at a cost of £1,404.37 inclusive of IPT.

A new sale of the Property was agreed at £115,000 and Elliot Mather was instructed by the Company to deal with the sale. The Liquidators reviewed the draft contract and transfer from Elliot Mather and provided their comments and amendments. However, again the sale did not complete and at the time of my last report, the Property was back on the market.

In the period since 23 November 2014, a new sale of the Property was agreed at £125,000 and Elliot Mather was instructed by the Company to deal with the sale. The Liquidators reviewed the draft contract and transfer from Elliot Mather and provided their comments and amendments. However, again the sale did not complete. Then, a new sale of the Property was agreed at £115,000 in September 2015 and Elliot Mather was again instructed by the Company to deal with the sale. The Liquidators have again reviewed the draft contract and transfer from Elliot Mather and provided their comments. However, in the period shortly following this report, Elliot Mather has confirmed that the sale has fallen through and the Property has been placed back on the market.

The director is continuing to deal with the Property and it is assumed that the insurance cover has been renewed and paid personally by the director. This cost will be refunded to him from the estate funds in the period following this report.

Current Account

As previously reported, included in the Declaration of Solvency was cash held in a current account with Yorkshire Bank Plc ("Yorkshire Bank") in the sum of £127,575.00. The actual balance on the account at the date of the Liquidators' appointment, after certain payments had cleared was £127,315.95. This amount has been realised in full.

Short Term Deposit Account

As you are aware, included in the Declaration of Solvency was cash held in a deposit account with Yorkshire Bank in the sum of £200,000.00 which was due to mature in November 2012. As was the position at the time of the last report, this amount has been realised in full.

Retentions

The director included retentions in the Declaration of Solvency in the sum of £196,075.00. The director has been pursuing and has completed any defects where appropriate to enable the retentions of £196,093.97 to be collected. Specialist Solicitors, C.E. Law, had previously been instructed by the Company and as you are aware, was instructed by the Liquidators to assist in retention realisations. Once a retention has been received by the Company, the Liquidators have released payment to its subcontractor in respect of their retentions. Retentions in the total sum of £104,443.66 have been realised, of which £35,000.00 was realised in the period since the last report.

Where retentions have been subject to dispute and settlement reached, the disputed balances have been written off. To 22 November 2015 disputed and unrealisable retentions in the total sum of £91,650.31 have been written off, of which £68,085.42 was written off in the period since the last report.

No further realisations are anticipated from this asset source.

Corporation Tax Refundable

As you are aware, the director's Declaration of Solvency detailed a Corporation Tax refund due of £74,593.00. The Corporation Tax returns to the cessation of trade had been filed and this sum was the net amount due as follows

£99,593 – Terminal Loss claim.
(£25,000) – Estimated Corporation Tax potentially due.

As previously reported, a Corporation Tax refund of £91,944.07 (including interest) has been received. Subsequently, the Liquidators received a demand from H M Revenue & Customs ("HMRC") for £15,784.83 in respect of Corporation Tax due for the period ending 30 November 2006. As was the position at the time of the last report, this amount has been paid in full.

Staff Loans

The director included staff loans owed to the Company by two former members of staff in the Declaration of Solvency in the sum of £4,713.00. One former employee who owed £375.00 was paying £10 per month direct into the Company's bank account. £220.00 has been received. Following the closure of the Company's bank account, the remaining balance of £155.00 was written off. The director has been unable to trace the other employee who owes £4,338.00 and this has also been written off. No further realisations are anticipated.

Directors Loan Account

As you are aware, the director included directors' loans in the Declaration of Solvency in the sum of £22,692.00. As previously reported, on 26 November 2012 the directors' loans of £22,692.00 were distributed in specie to each of the two Company's shareholders at the rate of £226.92 per one £1 ordinary share, being £11,346.00 each.

Interest on Tax Refund

As detailed in my previous report, although not included in the director's Declaration of Solvency, £589 23 has been realised in respect of interest on the Corporation Tax refund, as detailed above

VAT Refund

As previously reported, although not included in the director's Declaration of Solvency, £8.66 has been realised in respect of a VAT refund.

CITB

As previously reported, although not included in the director's Declaration of Solvency, a refund in the sum of £288.00 has been received from the Construction Industry Training Board

Book Debt

As previously reported, although not included in the director's Declaration of Solvency, a dividend of £1,835.12 has been realised in respect of a retention debt of £6,000 previously written off by the Company due to insolvency.

Three other outstanding retentions in the sum of £36,994.40, owed by two main contractors, had been written off by the Company prior to the Liquidators appointment.

A nominal dividend is anticipated to be received in respect of two retentions owed by one main contractor. The Liquidators have no details in respect of the dividend prospects of the other retention

In addition, a further retention of £15,575.00 was written off prior to the Liquidators appointment due to the date on which the retention would become due. It is understood that this retention is still not yet due for payment.

License Refund

As previously reported, although not included in the director's Declaration of Solvency, a refund in the sum of £2,351.83 has been received from Flintshire County Council.

Interest Gross of Tax - Yorkshire Bank Deposit

As detailed in my previous report, although not included in the director's Declaration of Solvency, £5,444 38 interest has been received in respect of the deposit account which matured in November 2012

Other Assets

All monies received have been held in an interest bearing account and to date gross interest of £124 32 has been received, of which £26.64 was received in the period since the last report

LIABILITIES

Secured Liabilities

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no outstanding debentures, as confirmed by the directors' Declaration of Solvency

Preferential Creditors

There are no preferential creditors in this matter, in accordance with the director's Declaration of Solvency

Crown Creditors

The director's Declaration of Solvency included a total estimated sum of £4,155.00 owed to HMRC in respect of VAT. The sum due to HMRC, in respect of the period 05/12 was £4,671.58 and as previously reported, this liability has been paid in full.

A refund of £8.66, as detailed above, was received in respect of the final pre-liquidation return for period 06/12. HMRC has confirmed that it has no claim for VAT.

Unsecured Creditors

A number of the Company's subcontractor retentions with an estimated total liability of £17,061.00 were included in the director's Declaration of Solvency. Most of these retentions have been settled in full as and when the relevant main contractor debtor retentions have been received by the Company in respect of each contract.

To 22 November 2015, £9,710.72 plus VAT has been paid to unsecured creditors in respect of retention monies, of which £4,679.77 plus VAT was paid in the period since 23 November 2014. To date, claims in the total sum of £33,913.17 have been received from twenty creditors, of which one claim for £22,032.96 has been rejected and one claim for £747.45 has had further information requested in respect of it. Four creditors, with total estimated claims of £5,979.00, had not submitted a claim as at 22 November 2015. In the period shortly following this report a claim was received from one of those creditors, however Deaking Paving, Flintshire Council Streetlighting and Interblock should now complete and return the enclosed Proof of Debt form. Four creditors, with total estimated claims in the sum of £4,772.00 in the director's Declaration of Solvency do not have a claim.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The Liquidators actions to 22 November 2014 have been fully detailed in previous reports

In the period since 23 November 2014, the Liquidators have prepared and distributed the last annual report, submitted a Corporation tax return, have submitted a number of VAT returns, continued to make payments in respect of Mr Goodwin's expenses, declared and paid the fifth distribution to shareholders (which was waived by one shareholder) and corresponded with the director and C. E. Law regarding outstanding retentions. The Liquidators have also corresponded with Elliott Mather LLP and reviewed legal documents in respect of the proposed sales of the Property, dealt with correspondence received in respect of insurance liability claims and have continued to adjudicate the claims received from creditors and have paid the same

LIQUIDATOR'S REMUNERATION

At the meeting of members held on 28 June 2012, the Liquidators' fees were approved to be drawn on a time cost basis. To 22 November 2015 time costs of £35,792.59, amounting to 196.05 hours of chargeable time has been incurred. Of the total time costs, £8,359.64 has been incurred in the period since my last report, being the period 23 November 2014 to 22 November 2015. To date only £7,250 has been drawn in remuneration

It is the policy of the Liquidators to delegate routine work to more junior grades of staff in order to maximise the cost effectiveness of the work performed, such staff being supervised by senior staff and the Liquidators, with any complex or significant matters to be dealt with by senior staff or the Liquidators.

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case and full details of the current charge out rates and disbursements are enclosed with this report.

In accordance with the provisions of SIP9, below are summaries of the time spent by the Liquidators and their staff in dealing with this case since the date of appointment

From 28 June 2012 to 22 November 2015

Classification Of Work Function	Hours				Total Time Costs £	Average Hourly Rate £
	Partner	Manager / Senior	Semi-Senior/Junior / Support	Total Hours		
Administration & Planning	6.25	68 40	61.00	135.65	24,237 45	178.68
Investigations	-	-	-	-	-	-
Realisation of Assets	-	16.80	6 10	22.90	4,466.64	195.05
Trading	-	3 20	-	3.20	648.80	202 75
Creditors	0.10	19.90	14.30	34 30	6,439 70	187.75
Total	6.35	108.30	81.40	196.05	35,792.59	182.57

From 23 November 2014 to 22 November 2015 (the period since the Liquidators' last report).

Classification Of Work Function	Hours				Total Time Costs £	Average Hourly Rate £
	Partner	Manager / Senior	Semi-Senior/Junior / Support	Total Hours		
Administration & Planning	0.30	12.20	15.10	27.60	5,247.66	190.13
Investigations	-	-	-	-	-	-
Realisation of Assets	-	3.10	0.40	3.50	841.04	240.30
Trading	-	-	-	-	-	-
Creditors	0.10	8.30	0.70	9.10	2,270.94	249.55
Total	0.40	23.60	16.20	40.20	8,359.64	207.95

A description of the routine work undertaken in the liquidation to date is as follows

Administration and Planning

Preparing the documentation and dealing with the formalities of appointment.
Statutory notifications and advertising.
Preparing documentation required.
Dealing with all routine correspondence
Maintaining physical case files and electronic case details on IPS
Review and storage.
Case bordereau.
Case planning and administration.
Preparing reports to members and creditors.
Convening and holding meetings of members and creditors.

Cashiering

Maintaining and managing the liquidator's cashbook and bank account.
Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

Dealing with creditor correspondence and telephone conversations
Preparing reports to creditors
Maintaining creditor information on IPS
Reviewing, recording and agreeing proofs of debt received from creditors.

Investigations

Review and storage of books and records
Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

Realisation of Assets

Corresponding with debtors, the director and solicitors with regards to the collection of retentions
Corresponding with Yorkshire Bank plc regarding transfers of funds

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals can be found in the download section of our website at www.hartshaw-bri.co.uk

LIQUIDATOR'S EXPENSES

The Liquidators' expenses to 22 November 2015 amount to £79.22, of which £16.74 has been incurred in the period since 23 November 2014. These will be drawn in due course and are detailed below.

Summary of Category 1 Disbursements Incurred by Hart Shaw LLP:

Classification of Expenses.	Description.	Total £	Period 23.11.14 to 22.11.15
Postage	In respect of circulars to members and creditors.	58.52	13.64
Company Searches	In respect of Company, officer, accounts and mortgage information	4 00	Nil
Total £		62.52	13.64

Summary of Category 2 Disbursements Incurred for Services Provided by Hart Shaw LLP:

Classification of Expenses.	Rate.	Total £	Period 23 11 14 to 22 11 15
Photocopying	10 pence per sheet for circulars and other bulk copying.	16.70	3 10
Mileage	Up to 40 pence per mile	Nil	Nil
Document Storage	£5 per bankers box per year.	Nil	Nil
Total £		16.70	3.10

In addition to the above and as detailed in the last report, the Liquidators have paid £396.00 to Willis Ltd in respect of the Specific Penalty Bond and £126.37 plus VAT to Stationery Office Ltd in respect of statutory advertising costs for advertising their appointment in the London Gazette. VAT for the period May 2012 was paid in the sum of £4,671.58 and Corporation Tax for the year ended 30 November 2006 was also paid in the sum of £15,784 83

Yorkshire Bank plc applied bank charges of £280.70 prior to the closure of that account

The Liquidators have also paid certain ongoing liabilities, including Robert Goodwin's expenses in respect of liabilities personally paid by him, including pension regulators fees in the sum of £29.00, £630.24 in respect of the Company's BT landline phone (of which £78 92 was paid in the period since 23 November 2014), £1,163 94 in respect of the business mobile phone (of which £124.81 was paid in the period since 23 November 2014), £367 51 in respect of postage and stationery (of which £94.99 was incurred and paid in the period since 23 November 2014), £254.14 in respect of petrol (of which £85.16 was paid in the period since 23 November 2014), £96 66 in respect of materials purchased to rectify defects, £2,500 in respect of an insurance excess, £4,066.30 in respect of insuring the Property (of which £1,404.37 was paid in the period since 23 November 2014), £1,514.38 in respect of the renewal of the Company's domain name and mailbox (of which £522.30 was paid in the period since 23 November 2014), £842.90 in respect of computer repairs and the replacement thereof, £9,287.40 in respect of advance storage charges for the Company's books and records (of which £4,753.80 was paid in the period since 23 November 2014) and £30.80 in respect of AVN Wickershams' fee for file disposal, which was paid in the period since 23 November 2014.

As previously reported, prior to the policies being transferred to each beneficiary, premiums of £2,571.32 in respect of life cover and pensions were paid by direct debit from the Company's accountant held at Yorkshire Bank Plc.

Total payments of £1,090 21, of which £350.51 was paid in the period since 23 November 2014, have been made to Elliot Mather in respect of dealing with the attempted sales of the Property. Additional time costs have been incurred by Elliot Mather in the period since 23 November 2014 in respect of dealing with the further attempted sales.

As you are aware, £3,015 50 plus VAT has been paid to C E Law in respect of pre liquidation costs and £17,022.96 plus VAT, (of which £3,927 75 was paid in the period since 23 November 2014) has also been paid to C E Law in respect of post liquidation costs. No further costs have been or will be incurred by C E Law

As you are aware, the Liquidators have also paid £1,530 00 plus VAT to John V Redmond, instructed by C E Law, in respect of work carried out adjudicating a retention claim and £100 in respect of a court fee.

The costs associated with the transfer of Liquidator have been paid in the sum of £38 75 plus VAT to hlw Keeble Hawson in respect of legal fees, £5.20 plus VAT in respect of statutory advertising in the London Gazette and £10 in respect of the transfer of the bond.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Elliot Mather LLP	Solicitors	Time costs basis.
C E Law	Solicitors	Time costs basis

The choice of professionals was based on the Liquidators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The fees charged have been reviewed and the Liquidators are satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

DIVIDEND PROSPECTS

Unsecured Creditors

As previously advised, creditors whose claims have been admitted, either have been, or will be settled in full.

It will not be necessary for the Liquidators to consider whether, by virtue of Section 176A of the Insolvency Act 1986, as amended, the prescribed part shall be applied in this case. That is, where a floating charge, created on or after 15 September 2003, relates to property of a company that has gone into liquidation, the liquidator shall make a prescribed part of that company's net property available for the satisfaction of unsecured creditors. However, this shall not apply if the company's net property is less than the prescribed minimum of £10,000 and the liquidator thinks that the cost of making a distribution to unsecured creditors would disproportionate the benefits. As previously advised, the Company had no outstanding securities at the date of the Liquidators appointment and it is anticipated that unsecured creditors will be paid in full.

SHAREHOLDER DISTRIBUTION

As previously reported, the following distributions have been made to members:

A first distribution of £226.92 per one £1 ordinary share was declared and distributed in specie in respect of the directors' loan accounts to the shareholders on 26th November 2012. The total amount distributed was £22,692.00.

A second distribution of £3,500.00 per one £1 ordinary share was declared and paid to the shareholders on 19 December 2012. The total amount distributed was £350,000.00

A third distribution of £380.04 per one £1 ordinary share was declared to the shareholders on 8 May 2013. However, Peter Chapman agreed to waive this distribution and on 21 May 2013 Robert Goodwin was subsequently paid £19,002.18 on the same day. The total amount distributed was £19,002.18

A fourth distribution of £91.56 per one £1 ordinary share was declared to the shareholders on 12 May 2014. However, Peter Chapman agreed to waive this distribution and on 20 May 2014 Robert Goodwin was subsequently paid £4,578.20 on the same day. The total amount distributed was £4,578.20

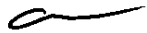
In the period since the last report, the following distribution has been made to members:

A fifth distribution of £60.83 per one £1 ordinary share was declared to the shareholders on 2 June 2015. However, Peter Chapman agreed to waive this distribution and on 10 June 2015 Robert Goodwin was subsequently paid £3,041.68 on the same day. The total amount distributed was £3,041.68.

SUMMARY

The Liquidators will be in a position to be able to conclude the administration of this liquidation once the Property has been sold, the remaining retention and dividend on two previously written off retentions have been received and the creditors have been paid in full. Once these matters have been concluded, a draft final report will be prepared and a final meeting of members and creditors will be convened. It is uncertain at this time when the liquidation will be closed.

Should you have any queries regarding this matter please contact Paula Uttley on 0114 251 8850.



Christopher J Brown
Joint Liquidator
9 December 2015

ABBEY CIVIL ENGINEERING LIMITED - IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT TO 22 NOVEMBER 2015

	£	£	£
	Declaration of Solvency as at 28.06.2012	Period 23.11.2014 to 22.11.2015	Total as at 22.11.2015
Receipts			
Property - St Chads	125,000 00	0 00	0 00
Current Account	127,575 00	0 00	127,315 95
Short Term Deposit Account	200,000 00	0 00	200,000 00
Retentions	196,075 00	35,000 00	104,443 66
Corporation Tax Refund	74,593 00	0 00	91,354 84
Interest on Tax Refund	N/a	0 00	589 23
Staff Loans	4,713 00	0 00	220 00
Directors Loan Account	22,692 00	0 00	22,692 00
VAT Refund	N/a	0 00	8 66
CITB	N/a	0 00	288 00
Dividend on written off Book Debts	N/a	0 00	1,835 12
License Refund	N/a	0 00	2,351 83
Interest Gross of Tax - Yorkshire Bank Deposit	N/a	0 00	5,444 38
Bank Interest Gross of Tax	N/a	26 64	124 32
	<u>750,648 00</u>	<u>35,026 64</u>	<u>556,667 99</u>
Payments			
Unidentified Receipts & Payments - for reallocation		0 00	195 93
Yorkshire Bank Charges		0 00	280 70
Specific Bond		0 00	406 00
Liquidators Remuneration - Hart Shaw LLP		750 00	7,250 00
Legal Fees pre appointment - C E Law		0 00	3,015 50
Legal Fees post appointment - C E Law		3,927 75	17,022 96
Legal Fees post appointment - John V Redmond		0 00	1,530 00
Legal Fees re Failed Property Sale - Elliot Mather LLP		350 51	1,090 21
Legal Fee re AJM Removal - hlw Keeble Hawson LLP		0 00	38 75
Court Fee		0 00	100 00
Life Cover/Pension Premiums		0 00	2,571 32
VAT for period May 2012		0 00	4,671 58
Corporation Tax		0 00	15,784 83
Pension Regulator Fees		0 00	29 00
BT Landline		78 92	630 24
Business Mobile Phone		124 81	1,163 94
Stationery & Postage - Robert Goodwin		94 99	367 51
Petrol - Robert Goodwin		85 16	254 14
Storage Charges		4,753 80	9,287 40
Statutory Advertising - London Gazette		0 00	126 37
Statutory Advertising re AJM Removal - London Gazette		0 00	5 20
Materials for Defects		0 00	96 66
Insurance Excess		0 00	2,500 00
Insurance of Assets		1,404 37	4,066 30
Domain Name/Mailbox Renewal		522 30	1,514 38
Computer Repairs		0 00	339 10
Purchase of Computer		0 00	503 80
Confidential Destruction Charges		30 80	30 80
Dividend To Creditors - 100 p in £		4,679 77	9,710 72
Distribution In Specie to Shareholders		0 00	22,692 00
Distributions To Shareholders		3,041 68	376,622 06
		<u>19,844 86</u>	<u>483,897 40</u>
VAT Receivable		-150 00	0 00
Balance at Bank		15,331 78	72,770 59
		<u>35,026 64</u>	<u>556,667 99</u>

Notes

The basis of the office holder's remuneration is disclosed in the main body of the report

The Company was registered for VAT Receipts & Payments have been shown net of VAT and the relevant amount of VAT payable or receivable has either been accounted for or is shown above and will be accounted for in due course

A dividend to creditors of 100p in the £ is being paid to unsecured creditors. These dividends are being paid when the Company has received its retention from each main contractor

The directors loan account was distributed in specie to shareholders on 26th November 2012 in the sum of £226 92 per share

Further distributions to shareholders of £3,500, £380 04, £91 56 and £60 83 per share were declared on 19th December 2012, 8th May 2013, 12th May 2014 and 2 June 2015. Peter Chapman agreed to waive the distributions of £380 04, £91 56 and £60 83 per share declared on 8th May 2013, 12th May 2014 and 2 June 2015

**HART SHAW CHARTERED ACCOUNTANTS.
BUSINESS RECOVERY & INSOLVENCY.**

**Disclosure Of Charge Out Rates And Disbursements In Accordance With Statement Of
Insolvency Practice 9 (SIP9).**

From 1 June 2015.

Charge Out Rates For Staff Who May Be Involved With This Case.

Grade Of Staff.	Current Hourly Rate (excluding VAT)	Previous Hourly Rate (from 03/09/2012) (excluding VAT)
Partner.	£350 per hour	£296 per hour.
Manager	n/a	£260 per hour
Senior Administrator.	£260 per hour.	£240 per hour
Semi-Senior Administrator	£180 per hour.	£165 per hour
Junior Administrator	£140 per hour.	£140 per hour
Support Staff.	£85 per hour.	£85 per hour.

Time costs are calculated using 6 minute units

Time spent by support and secretarial staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead of the firm Only where a significant amount of time is spent at one time on a case is a charge made for support staff

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes.

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Hart Shaw LLP; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by Hart Shaw LLP and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered by Hart Shaw LLP

Type.	Rate (excluding VAT)
Woskow Brown LLP, solicitors	Should this firm of solicitors be instructed then since Christopher Brown, a member in Hart Shaw LLP, is a close relative of members in Woskow Brown LLP then the payment of any fees to Woskow Brown will constitute a category 2 expense for which approval is required. Woskow Brown will apply their normal charge out basis and rates charged to their clients.
Photocopying	10 pence per sheet, but only charged for circulars and other bulk copying.
Mileage.	Up to 45 pence per mile depending upon engine capacity
Meeting Room Hire	£120 for the initial creditors meeting, £60 for subsequent meetings.
Document Storage.	£5 per bankers box per month

Proof of Debt - General Form

In the matter of Abbey Civil Engineering Limited (In Liquidation)

and in the matter of the Insolvency Act 1986

Date of Resolution for Voluntary Winding Up - 28 June, 2012

1	Name of Creditor Company Registration Number	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (See Note)	£
4	Details of any documents by reference to which the debt can be substantiated [Note the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If box 3 includes uncapitalised interest, please state the amount of interest	£
6	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
7	Particulars of how and when debt incurred	
8	Particulars of any security held, the value of the security, and the date it was given Give details of how you have valued your security	
9	Details of any reservation of title in respect of goods to which the debt refers	
10	Signature of creditor or person authorised to act on his behalf Name in BLOCK LETTERS Date Position with or relation to creditor	

NOTE: A company goes into liquidation if it passes a resolution for voluntary winding up or an order for its winding up is made by the court at a time when it has not already gone into liquidation by passing such a resolution

Office Use Only -

Admitted to Vote for

£

Date

Signed

Admitted preferentially for

£

Date

Signed

Admitted non-preferentially for

£

Date

Signed