

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03395871

Name of Company

Abbey Civil Engineering Limited

I / We

Christopher Brown
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Andrew Maybery
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28/06/2013 to 22/11/2013

Signed



Date

17/01/14

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Ref A64109/CJB/EL/PU

THURSDAY



A05 23/01/2014 #302
COMPANIES HOUSE

Abbey Civil Engineering Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 28/06/2013 To 22/11/2013	From 28/06/2012 To 22/11/2013
ASSET REALISATIONS		
Directors Loans (Distributed in Specie)	NIL	22,692 00
Dividends Received on Book Debts	NIL	1,835 12
Unidentified R&P for re-allocation	(120 24)	(120 24)
Interest on Tax Refund	NIL	589 23
Tax Refund - CT	NIL	91,354 84
VAT Refund	NIL	8 66
Refunds	2,351 83	2,351 83
Cash at Bank - Current Account	NIL	122,315 95
Cash at Bank - Short Term Deposit	NIL	200,000 00
Retentions	13,500 00	48,943 66
Staff Loans	30 00	110 00
Bank Interest Gross	7 96	69 21
Interest Yorkshire Bank Deposit (gross)	NIL	5,444 38
	<u>15,769 55</u>	<u>495,594 64</u>
COST OF REALISATIONS		
Yorkshire Bank charges	51 00	147 20
Life Cover / Pension Premiums	NIL	2,571 32
VAT 05/12	NIL	4,671 58
CITB	NIL	(288 00)
Legal Fees re Property Sale	NIL	489 70
Specific Bond	NIL	396 00
Office Holders Fees - Hart Shaw LLP	NIL	5,000 00
Legal Fees - Pre MVL	NIL	3,015 50
Legal fees - Post MVL	NIL	2,692 08
Corporation Tax	NIL	15,784 83
Pension Regulator Fees	NIL	29 00
BT Landline	99 60	196 94
Business Mobile Phone	67 27	801 20
Postage	115 66	145 96
Stationery	17 77	46 05
Fuel	33 33	100 72
Storage Charges	2,971 80	2,971 80
Statutory Advertising	NIL	126 37
Materials for defects	NIL	96 66
Insurance Excess	NIL	2,500 00
Insurance of Assets	NIL	1,298 50
Domain Name/ Support/ Mailbox Rene	382 80	402 30
Computer Repairs etc	130 00	339 10
Purchase of Computer	NIL	503 80
	<u>(3,869 23)</u>	<u>(44,038 61)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	<u>1,427 18</u>	<u>5,030 95</u>
	(1,427 18)	(5,030 95)
DISTRIBUTIONS		
Ordinary Shareholders	NIL	369,002 18
Ordinary Shareholders (in Specie)	NIL	22,692 00
	<u>NIL</u>	<u>(391,694 18)</u>
	<u>10,473.14</u>	<u>54,830.90</u>

VAT Receivable
Bank 2 - Current
VAT Payable

(450 24)
52,681 14
2,600 00

54,830.90



Christopher Brown
Joint Liquidator

Our Ref AJM/CJB/PU/A64109/F

Your Ref

TO ALL MEMBERS AND CREDITORS.

17 January 2014

Dear Sirs,

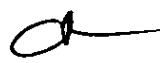
Abbey Civil Engineering Limited – in Members Voluntary Liquidation (“the Company”)

This is my report to members and creditors for the period ending 22 November 2013, the date that Andrew Johnson Maybery was replaced as Joint Liquidator by Emma Louise Legdon. This report follows and should be read in conjunction with my previous reports.

If any members or creditors have any queries regarding this report or the conduct of the liquidation in general, they should contact Paula Uttley on the above telephone number

Yours faithfully,

for and on behalf of Abbey Civil Engineering Limited – in Members Voluntary Liquidation


Christopher J Brown
Joint Liquidator

Enc

**ABBEY CIVIL ENGINEERING LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")
LIQUIDATORS' REPORT TO MEMBERS AND CREDITORS
FOR THE PERIOD ENDING 22 NOVEMBER 2013**

STATUTORY INFORMATION

Company Name	Abbey Civil Engineering Limited		
Registered Office.	The Hart Shaw Building, Europa Link Sheffield Business Park, Sheffield, S9 1XU		
Former Registered Office	12 Hucknall Avenue, Chesterfield, S40 4BY and Abbey House, McGregors Way, off Burley Close, Turnoaks Business Park, Chesterfield, S40 2WB		
Registered Number	03395871		
Liquidators' Names ("the Liquidators")	Name	Date Appointed	Date Removed
	Andrew Johnson Maybery	28/06/2012	22/11/2013
	Christopher John Brown	28/06/2012	
	Emma Louise Legdon	22/11/2013	
Liquidators' Address	Hart Shaw LLP, Europa Link, Sheffield Business Park, Sheffield, S9 1XU.		

INTRODUCTION

At a meeting of members held on 28 June, 2012 it was resolved that Andrew Johnson Maybery and Christopher John Brown of Hart Shaw LLP, Chartered Accountants, be appointed joint liquidators of Abbey Civil Engineering Limited

CHANGE OF INSOLVENCY PRACTITIONER.

On 31st March 2013 Andrew Johnson Maybery retired as a partner of Hart Shaw LLP and did not renew his insolvency licence when it expired on 31st December 2013 From 1st January 2014 Mr Maybery is no longer able to act as an insolvency practitioner and therefore an application was made to the Leeds District Registry of the High Court to remove him from all of his insolvency appointments and where appropriate transfer his appointments to either Emma Louise Legdon or Christopher John Brown

Please accept this report as notice that on 22nd November 2013 His Honour Judge Mark Raeside QC sitting as a Judge of the High Court in the Leeds District Registry (No 1426 of 2013) transferred Andrew Johnson Maybery's appointment as the Joint Liquidator of the Company to Emma Louise Legdon

The effect of the Order is that Andrew Johnson Maybery has been removed as the Joint Liquidator of the Company and that Emma Louise Legdon has been appointed by the Court in his place Emma Louise Legdon will act alongside Christopher John Brown the existing Joint Liquidator (the Liquidators")

Paragraph 12 of the Order of His Honour Judge Mark Raeside QC appointing Emma Louise Legdon in place of Andrew Johnson Maybery provides that each creditor has the liberty to apply to vary or discharge the Order within 21 days of receipt of this notice

The Order of His Honour Judge Mark Raeside QC provides for the costs in making the application to Court, together with the costs of publishing in the London Gazette a composite notice relating to all the new appointments, to be apportioned between those estates with sufficient funds to discharge the costs. We have not yet calculated this cost but will provide full details in our next report, however it is unlikely to be significant

In addition the cost of transferring the specific bond from Andrew Maybery to Emma Legdon will be charged to each estate and this sum is £10

Please note that the insolvency legislation requires that a report to creditors is issued within two months of an office holder leaving office, thus the reason for this report. Future progress reports will be issued to the anniversary of Emma Louise Legdon's appointment (22nd November 2013) or earlier if the case is to be closed

RECEIPTS AND PAYMENTS ACCOUNT

A Receipts & Payments Account for the period from 28 June 2012 to 22 November 2013, showing transactions in the period since the Liquidators last report being 28 June 2013 to 22 November 2013 is attached at Appendix 1.

ASSETS

I refer to my previous Report to Members and report as follows -

Property – St Chad's

As detailed in my previous report, the Declaration of Solvency showed a property at St Chad's Hall, Avenue Road, Whittington Moor, Chesterfield, S41 8TA ("the Property") with a value of £125,000. Prior to the Liquidators appointment a sale had been agreed and Elliot Mather LLP had been instructed by the Company to deal with the sale. However this sale did not complete. The director is continuing to deal with the Property and the insurance cover was renewed at a cost of £1,298 50 inclusive of IPT. It is hoped that a sale will be achieved within the next six months

Current Account

As previously reported, included in the Declaration of Solvency was cash held in a current account with Yorkshire Bank Plc ("Yorkshire Bank") in the sum of £127,575 00. The actual balance on the account at the date of the Liquidators appointment, after certain payments had cleared was £127,315 95. The account has been left open to allow retention monies to be received into it. As was the position at the time of the last report £122,315 95 has been received

Short Term Deposit Account

As you are aware, included in the Declaration of Solvency was cash held in a deposit account with Yorkshire Bank in the sum of £200,000 00 which was due to mature in November 2012. As was the position at the time of the last report, this amount has been realised in full

Retentions

The director included retentions in the Declaration of Solvency in the sum of £196,093 97. The director is chasing and completing any defects to enable the retentions to be collected. Specialist Solicitors, C E Law, had previously been instructed by the Company and as you are aware, has been instructed by the Liquidators to assist in retention realisations. Once a retention has been received by the Company, the Liquidators have released payment to its subcontractor in respect of their retentions. Retentions in the total sum of £48,943 66 have been realised at 22 November 2013, of which £13,500 00 was received in the period since 28 June 2013.

In addition to the above and also in the period since the last report, further retention monies of £20,500.00 have also been realised, but are still being held in the Company bank account and have therefore not been entered to our cashbook and do not show in the enclosed Receipts and Payments Account. Therefore, total realisations to 22 November 2013 in respect of retentions is £69,443 66.

Where retentions have been subject to dispute and settlement reached, the disputed balances have been written off. To 22 November 2013 disputed retentions in the total sum of £19,439 88 have been written off.

At 22 November 2013, retentions in the total sum of £107,210 43 are due from two main contractors in respect of three separate contracts. The director and C E. Law are actively pursuing these retentions and in the period following 22 November 2013 adjudication proceedings have been issued against one main contractor.

Corporation Tax Refundable

As you are aware, the director's Declaration of Solvency detailed a Corporation Tax refund due of £74,593 00. The Corporation Tax returns to the cessation of trade had been filed and this sum was the net amount due as follows:

£99,593 – Terminal Loss claim
(£25,000) – Estimated Corporation Tax potentially due.

As previously reported, a Corporation Tax refund of £91,944 07 (including interest) has been received. Subsequently, the Liquidators received a demand from H M Revenue & Customs ("HMRC") for £15,784 83 in respect of Corporation Tax due for the period ending 30 November 2006. As was the position at the time of the last report, this amount has been paid in full.

Staff Loans

The director included staff loans owed to the Company by two former members of staff in the Declaration of Solvency in the sum of £4,713.00. One former employee who owed £375 00 is currently paying £10 per month direct into the Company's bank account and to 22 November 2013 £110 00 has been received, of which £30 00 was received in the period since 28 June 2013. However, the director is unable to trace the other employee who owes £4,338 00 and no realisations are currently anticipated.

Directors Loan Account

As you are aware, the director included directors loans in the Declaration of Solvency in the sum of £22,692 00. On 26 November 2012 the directors loans of £22,692 00 were distributed in specie to each of the two company's shareholders at the rate of £226 92 per one £1 ordinary share, being £11,346 00 each.

Interest on Tax Refund

As detailed in my previous report, although not included in the director's Declaration of Solvency, £589 23 has been realised in respect of interest on the Corporation Tax refund, as detailed above.

VAT Refund

As previously reported, although not included in the director's Declaration of Solvency, £8 66 has been realised in respect of a VAT refund.

CITB

As previously reported, although not included in the director's Declaration of Solvency, a refund in the sum of £288.00 has been received from the Construction Industry Training Board.

Book Debt

As previously reported, although not included in the director's Declaration of Solvency, a dividend of £1,835 12 has been realised in respect of a retention debt previously written off by the Company due to insolvency.

License Refund

Although not included in the director's Declaration of Solvency, in the period since the last report a refund in the sum of £2,351 83 has been received from Flintshire County Council.

Interest Gross of Tax - Yorkshire Bank Deposit

As detailed in my previous report, although not included in the director's Declaration of Solvency, £5,444 38 interest has been received in respect of the deposit account which matured in November 2012.

Other Assets

All monies received have been held in an interest bearing account and to date gross interest of £69 21 has been received, of which £7 96 was received in the period since the last report.

LIABILITIES

Secured Liabilities

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no outstanding debentures, as confirmed by the directors' Declaration of Solvency

Preferential Creditors

There are no preferential creditors in this matter, in accordance with the director's Declaration of Solvency

Crown Creditors

The director's Declaration of Solvency included a total estimated sum of £4,155.00 owed to HMRC in respect of VAT. The sum due to HMRC, in respect of the period 05/12 was £4,671 58 and as previously reported, this liability has been paid in full.

A refund of £8.66, as detailed above, was received in respect of the final pre-liquidation return for period 06/12 HMRC has confirmed that it has no claim for VAT.

Unsecured Creditors

A number of the Company's subcontractor retentions with an estimated total liability of £17,061 00 were included in the director's Declaration of Solvency These retentions have been or will be settled in full as and when the relevant main contractor debtor retentions have been received by the Company in respect of each contract.

To 22 November 2013, £5,030 95 has been paid to unsecured creditors in respect of retention monies, of which £1,427 18 was paid in the period since 28 June 2013 Total unsecured creditors retentions in the sum of £12,030 05 remain outstanding. To date, claims in the total sum of £33,393 97 have been received from nineteen creditors, of which one claim for £22,032 96 has been rejected Five creditors with total estimated claims of £6,438 00 have not yet submitted a claim and should now complete and return the enclosed Proof of Debt form

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The nature of the assignment was to realise the assets of the Company, to pay outstanding liabilities and to distribute funds to shareholders The assets to be realised comprised of a property, funds held in a current account, funds held in a short term deposit account, retentions, corporation tax refund, repayment of staff loans and directors' loans

The Liquidators authorised the Company's remaining director and joint shareholder, Robert Goodwin, a deal with all asset realisation matters and have also instructed Specialist Solicitors, C E Law, to assist with the collection of the outstanding retention monies due to the Company. Payments have been made by the Liquidators in respect of Mr Goodwin's expenses and legal fees have been paid to C. E Law

The Liquidators have corresponded with solicitors Elliot Mather LLP in respect of the sale of the Property. However despite a sale previously being agreed this was not completed and the Property remains for sale.

The Liquidators also corresponded with Yorkshire Bank plc in respect of the cash held at bank in the current account and short term deposit account and these amounts were transferred into the liquidation account in the sums of £122,315.95 and £200,000.00. A further amount of £5,444.38 was also received in respect of gross interest on the Yorkshire Bank plc deposit account.

The Liquidators have declared three distributions to the shareholders the first of which included distributing the directors' loan accounts in specie.

The Liquidators have received and adjudicated the claims from creditors and are continuing to pay these claims as and when the retentions have been released from the main contractors.

In the period since 28 June 2013, the Liquidators have prepared the first annual report to creditors, continued to make payments in respect of Mr Goodwin's expenses, corresponded with C. E. Law regarding outstanding retentions and have continued to adjudicate the claims from creditors and continued to pay these claims as and when the retentions have been released from the main contractors.

LIQUIDATOR'S REMUNERATION

At the meeting of members held on 28 June 2012, the Liquidators' fees were approved to be drawn on a time cost basis. To 22 November 2013 time costs of £19,481.98, amounting to 109.95 hours of chargeable time has been incurred. Of the total time costs, £4,420.43 has been incurred in the period since my last report, being the period 28 June 2013 to 22 November 2013. To date £5,000 has been drawn in remuneration.

It is the policy of the Liquidators to delegate routine work to more junior grades of staff in order to maximise the cost effectiveness of the work performed, such staff being supervised by senior staff and the Liquidators, with any complex or significant matters to be dealt with by senior staff or the Liquidators.

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case and full details of the current charge out rates and disbursements are enclosed with this report.

In accordance with the provisions of SIP9, below are summaries of the time spent by the Liquidators and their staff in dealing with this case since the date of appointment.

From 28 June 2012 to 22 November 2013

Classification Of Work Function	Hours				Total Time Costs £	Average Hourly Rate £
	Partner	Manager / Senior	Junior / Support	Total Hours		
Administration & Planning	4 95	37 40	27 90	70 25	12,618 59	179 62
Investigations	-	-	-	-	-	-
Realisation of Assets	-	9 40	4 40	13 80	2,478 19	179.58
Trading	-	3 20	-	3 20	648 80	202 75
Creditors	-	10 80	11.90	22.70	3,736 40	164.60
Total	4.95	60.80	44.20	109.95	19,481.98	177.19

From 28 June 2013 to 22 November 2013 (the period since the Liquidators' last report).

Classification Of Work Function	Hours				Total Time Costs £	Average Hourly Rate £
	Partner	Manager / Senior	Junior / Support	Total Hours		
Administration & Planning	-	8 70	11.90	20.60	3,316 11	160 98
Investigations	-	-	-	-	-	-
Realisation of Assets	-	2 90	0 60	3 50	666.85	190 53
Trading	-	-	-	-	-	-
Creditors	-	1 00	1 80	2 80	437 47	156 24
Total	-	12.60	14.30	26.90	4,420.43	164.33

A description of the routine work undertaken in the liquidation to date is as follows

Administration and Planning

Preparing the documentation and dealing with the formalities of appointment
 Statutory notifications and advertising
 Preparing documentation required
 Dealing with all routine correspondence
 Maintaining physical case files and electronic case details on IPS.
 Review and storage
 Case bordereau
 Case planning and administration
 Preparing reports to members and creditors
 Convening and holding meetings of members and creditors

Cashiering

Maintaining and managing the liquidator's cashbook and bank account
Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

Dealing with creditor correspondence and telephone conversations.
Preparing reports to creditors
Maintaining creditor information on IPS
Reviewing, recording and agreeing proofs of debt received from creditors.

Investigations

Review and storage of books and records
Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

Realisation of Assets

Corresponding with debtors, the director and solicitors with regards to the collection of retentions
Corresponding with Yorkshire Bank plc regarding transfers of funds

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals can be found in the download section of our website at www.hartshaw-bri.co.uk

LIQUIDATOR'S EXPENSES

The Liquidators' expenses to 22 November 2013 amount to £44 12, of which £18 36 has been incurred in the period since 28 June 2013. These will be drawn in due course and are detailed below

Summary of Category 1 Disbursements Incurred by Hart Shaw LLP:

Classification of Expenses.	Description	Total £	Period 28.06 13 to 22 11.13
Postage	In respect of circulars to members and creditors	29 92	14 96
Company Searches	In respect of Company, officer, accounts and mortgage information	4 00	Nil
Total £		33.92	14.96

Summary of Category 2 Disbursements Incurred for Services Provided by Hart Shaw LLP:

Classification of Expenses.	Rate.	Total £	Period 28 06.13 to 22 11 13
Photocopying	10 pence per sheet for circulars and other bulk copying	10.20	3 40
Mileage	Up to 40 pence per mile.	Nil	Nil
Document Storage	£5 per bankers box per year.	Nil	Nil
Total £		10.20	3.40

As previously reported, in addition to the above expenses, the Liquidators have paid £396.00 to Willis Ltd in respect of the Specific Penalty Bond and £126 37 plus VAT to Stationery Office Ltd in respect of statutory advertising costs for advertising their appointment in the London Gazette.

Yorkshire Bank plc has applied bank charges of £147.20, of which £51.00 was incurred in the period since 28 June 2013.

The Liquidators have also paid Robert Goodwin's expenses in respect of a number of issues including pension regulators fees in the sum of £29 00, £196.94 in respect of the Company's BT landline phone, of which £99.60 was incurred in the period since 28 June 2013, £801.20 in respect of the business mobile phone, of which £67 27 was incurred in the period since 28 June 2013, £192 01 in respect of postage and stationery, of which £133 43 was incurred in the period since 28 June 2013, £100.72 in respect of petrol, of which £33.33 was incurred in the period since 28 June 2013, £96.66 in respect of materials purchased to rectify defects, £2,500 in respect of an insurance excess, £1,298.50 in respect of insuring the Property, £402 30 in respect of the renewal of the Company's domain name and mailbox, of which £382 80 was incurred in the period since 28 June 2013, £842.90 in respect of computer repairs and the replacement thereof, of which £130.00 was incurred in the period since 28 June 2013 and £2,971.80 in respect of advance storage charges, for the Company's books and records, all of which has been incurred in the period since 28 June 2013.

As previously reported, prior to the policies being transferred to each beneficiary, premiums of £2,571.32 in respect of life cover and pensions were paid by direct debit from the Company's accountant held at Yorkshire Bank Plc

A payment of £120 24 is shown in the Receipts and Payments Account as an unidentified payment and this was made in the period since the last report. Once the Liquidators investigations have been completed into this item, it will be reallocated accordingly

As previously reported, £489.70 has been paid to Elliot Mather LLP in respect of dealing with the attempted sale of the property, £3,015 50 plus VAT has been paid to C E Law in respect of pre liquidation costs and £2,692 08 plus VAT has also been paid to C E Law in respect of post liquidation costs.

Although not yet included on the Receipts and Payments Account, in the period since the last report two further payments have been made to C E. Law, from the Company's account held at Yorkshire Bank Plc in the sum of £2,726.33 plus VAT and £1,225.00 plus VAT, both in respect of works carried on outstanding disputed retention monies.

In the period following this report, one further payment has been made to C E. Law, again from the Company's account held at Yorkshire Bank Plc, in the sum of £6,451 80 plus VAT, in respect of the same.

These items will be reflected in the Receipts and Payments Account in due course when further funds have been transferred from the Yorkshire Bank Plc account and the Liquidators cashbook has been posted with those transactions

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Elliot Mather LLP	Solicitors	Time costs basis
C E Law	Solicitors	Time costs basis

To 22 November 2013, the time costs of Elliot Mather LLP total £489 70 plus VAT, which had been paid in full at the time of the last report.

The post appointment time costs of C E. Law to 22 November 2013 total £11,739.40 and disbursements of £1,335.81 have been incurred. Of the total costs, £4,244.50 of time and £700.13 of disbursements have been incurred in the period since my last report, being the period 28 June 2013 to 22 November 2013

The choice of professionals was based on the Liquidators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The fees charged have been reviewed and the Liquidators are satisfied that they are reasonable in the circumstances of this case

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

DIVIDEND PROSPECTS

Unsecured Creditors

As previously advised, creditors whose claims have been admitted, either have been, or will be settled in full as and when the relevant retention has been received by the Company from the main contractor.

It will not be necessary for the Liquidators to consider whether, by virtue of Section 176A of the Insolvency Act 1986, as amended, the prescribed part shall be applied in this case. That is, where a floating charge, created on or after 15 September 2003, relates to property of a company that has gone into liquidation, the liquidator shall make a prescribed part of that company's net property available for the satisfaction of unsecured creditors. However, this shall not apply if the company's net property is less than the prescribed minimum of £10,000 and the liquidator thinks that the cost of making a distribution to unsecured creditors would disproportionate the benefits. As previously advised, the Company had no outstanding securities at the date of the Liquidators appointment and it is anticipated that unsecured creditors will be paid in full

SHAREHOLDER DISTRIBUTION

As previously reported, the following distributions have been made to members:

A first distribution of £226.92 per one £1 ordinary share was declared and distributed in specie in respect of the directors' loan accounts to the shareholders on 26th November 2012. The total amount distributed was £22,692 00

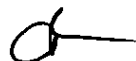
A second distribution of £3,500 00 per one £1 ordinary share was declared and paid to the shareholders on 19 December 2012. The total amount distributed was £350,000.00

A third distribution of £380 04 per one £1 ordinary share was declared to the shareholders on 8 May 2013. However, Peter Chapman agreed to waive this distribution and on 21 May 2013 Robert Goodwin was subsequently paid £19,002 18 on the same day. The total amount distributed was £19,002 18

SUMMARY

The Liquidators will be in a position to be able to conclude the administration of this liquidation once the Property has been sold, the remaining retentions and other debts have been received, the Yorkshire Bank account has been closed and the creditors have been paid in full. Once these matters have been concluded, a draft final report will be prepared and a final meeting of members and creditors will be convened. It is uncertain at this time when the liquidation will be closed.

Should you have any queries regarding this matter please contact Paula Uttley on 0114 251 8850



Christopher J Brown
Joint Liquidator
17 January 2014

ABBEY CIVIL ENGINEERING LIMITED - IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT TO 22 NOVEMBER 2013

	£	£	£
	Declaration of Solvency as at 28.06 2012	Period 28 06 2013 to 22 11 2013	Total as at 22 11 2013
Receipts			
Property - St Chads	125,000 00	0 00	0 00
Current Account	127,575 00	0 00	122,315 95
Short Term Deposit Account	200,000 00	0 00	200,000 00
Retentions	196,075 00	13,500 00	48,943 66
Corporation Tax Refund	74,593 00	0 00	91,354 84
Interest on Tax Refund	N/a	0 00	589 23
Staff Loans	4,713 00	30 00	110 00
Directors Loan Account	22,692 00	0 00	22,692 00
VAT Refund	N/a	0 00	8 66
CITB	N/a	0 00	288 00
Dividend on written off Book Debts	N/a	0 00	1,835 12
License Refund	N/a	2,351 83	2,351 83
Interest Gross of Tax - Yorkshire Bank Deposit	N/a	0 00	5,444 38
Bank Interest Gross of Tax	N/a	7 96	69 21
	<u>750,648 00</u>	<u>15,889 79</u>	<u>496,002 88</u>
Payments			
Unidentified Payments		120 24	120 24
Yorkshire Bank Charges		51 00	147 20
Specific Bond		0 00	396 00
Liquidators Remuneration - Hart Shaw LLP		0 00	5,000 00
Legal Fees pre appointment - C E Law		0 00	3,015 50
Legal Fees post appointment - C E Law		0 00	2,692 08
Legal Fees re Failed Property Sale - Elliot Mather LLP		0 00	489 70
Life Cover/Pension Premiums		0 00	2,571 32
VAT for period May 2012		0 00	4,671 58
Corporation Tax		0 00	15,784 83
Pension Regulator Fees		0 00	29 00
BT Landline		99 60	196 94
Business Mobile Phone		67 27	801 20
Stationery & Postage - Robert Goodwin		133 43	192 01
Petrol - Robert Goodwin		33 33	100 72
Storage Charges		2,971 80	2,971 80
Statutory Advertising - London Gazette		0 00	126 37
Materials for Defects		0 00	96 66
Insurance Excess		0 00	2,500 00
Insurance of Assets		0 00	1,298 50
Domain Name/Mailbox Renewal		382 80	402 30
Computer Repairs		130 00	339 10
Purchase of Computer		0 00	503 80
Dividend To Creditors - 100 p in £		1,427 18	5,030 95
Distribution In Specie to Shareholders		0 00	22,692 00
Distribution To Shareholders		0 00	369,002 18
		<u>5,416 65</u>	<u>441,171 98</u>
VAT Receivable		-2,890 69	-450 24
VAT Payable		10,055 76	2,600 00
Balance at Bank		3,308 07	52,681 14
		<u>15,889 79</u>	<u>496,002 88</u>

Notes

The basis of the office holder's remuneration is disclosed in the main body of the report

The Company was registered for VAT Receipts & Payments have been shown net of VAT and the relevant amount of VAT payable or receivable has either been accounted for or is shown above and will be accounted for in due course

A dividend to creditors of 100p in the £ is being paid to unsecured creditors These dividends are being paid when the Company has received its retention from each main contractor

The directors loan account was distributed in specie to shareholders on 26th November 2012 in the sum of £226 92 per share

Further distributions to shareholders of £3,500 & £380 04 per share were declared on 19th December 2012 and 8th May 2013 Peter Chapman agreed to waive the distribution of £380 04 per share declared on 8th May 2013

**HART SHAW CHARTERED ACCOUNTANTS.
BUSINESS RECOVERY & INSOLVENCY.**

**Disclosure Of Charge Out Rates And Disbursements In Accordance With Statement Of
Insolvency Practice 9 (SIP9).**

From 3 September 2012.

Charge Out Rates For Staff Who May Be Involved With This Case.

Grade Of Staff.	Hourly Rate (excluding VAT)
Partner	£290 to £296 per hour.
Manager	£255 per hour
Senior Administrator	£203 per hour
Junior Administrator.	£130 25 per hour.
Support Staff.	£85 per hour

Time costs are calculated using 6 minute units.

Time spent by support and secretarial staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead of the firm Only where a significant amount of time is spent at one time on a case is a charge made for support staff

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Hart Shaw LLP, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by Hart Shaw LLP and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered by Hart Shaw LLP.

Type.	Rate (excluding VAT)
Woskow Brown LLP, solicitors	Should this firm of solicitors be instructed then since Christopher Brown, a member in Hart Shaw LLP, is a close relative of members in Woskow Brown LLP then the payment of any fees to Woskow Brown will constitute a category 2 expense for which approval is required. Woskow Brown will apply their normal charge out basis and rates charged to their clients.
Photocopying	10 pence per sheet, but only charged for circulars and other bulk copying.
Mileage	Up to 45 pence per mile depending upon engine capacity.
Meeting Room Hire	£120 for the initial creditors meeting, £60 for subsequent meetings.
Document Storage	£5 per bankers box per month.

Proof of Debt - General Form

In the matter of Abbey Civil Engineering Limited (In Liquidation)

and in the matter of the Insolvency Act 1986

Date of Resolution for Voluntary Winding Up - 28 June, 2012

1	Name of Creditor Company Registration Number	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (See Note)	£
4	Details of any documents by reference to which the debt can be substantiated [Note the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If box 3 includes uncapitalised interest, please state the amount of interest	£
6	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
7	Particulars of how and when debt incurred	
8	Particulars of any security held, the value of the security, and the date it was given Give details of how you have valued your security	
9	Details of any reservation of title in respect of goods to which the debt refers	
10	Signature of creditor or person authorised to act on his behalf Name in BLOCK LETTERS Date Position with or relation to creditor	

NOTE: A company goes into liquidation if it passes a resolution for voluntary winding up or an order for its winding up is made by the court at a time when it has not already gone into liquidation by passing such a resolution

Office Use Only -

Admitted to Vote for

£

Date

Signed

Admitted preferentially for

£

Date

Signed

Admitted non-preferentially for

£

Date

Signed