

Company no. 3395681  
Charity no. 1068839

**British Overseas NGOs for  
Development ('BOND')  
Report and Financial Statements  
31 March 2006**



**sayer vincent**  
consultants and auditors

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2006

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**Company number** 3395681

**Charity number** 1068839

**Registered office and operational address**  
Regent's Wharf  
8 All Saint's Street  
London  
N1 9RL

**Trustees** Trustees, who are also directors under company law, who served during the year end up to the date of this report were as follows:

Richard Hawkes (Chair)		Sense International
Penny Lawrence (Vice Chair)	(Until Feb 2006)	VSO
	(From Feb 2006)	Oxfam
Margaret Gardner (Vice Chair)		Practical Action
Martin Kyndt (Treasurer)	(Until Nov 2005)	Christian Aid
Ian Barry (Treasurer)	(From Nov 2005)	Co-opted
Ian Barry	(Until May 2005)	Oxfam
Graham Bennett		One World Action
Dipankar Datta		South Asia Voluntary Enterprise
Brita Fernandez Schmidt	(Until Nov 2005)	WOMANKIND
Anna Feuchtwang	(From Nov 2005)	EveryChild
George Gelber	(From July 2005)	CAFOD
Benita Hide	(Until Nov 2005)	British Friends of Neve Shalom - Wahat Al-Salam
Helena Ismail	(Until Feb 2006)	Horn of Africa Community Group
Alex Jacobs		MANGO
Amanda Khozi Mukwashi		Skillshare International
Tamara Lordkipanidze	(From Nov 2005)	CUTS International
Margaret O' Grady	(From July 2005)	International Childcare Trust
Ernest Rukangira	(Until Feb 2006)	Conserve Africa Foundation
Kirsty Smith		Methodist Relief and Development Fund

**Principal staff** Richard Bennett Chief Executive

**Bankers** Unity Trust Bank  
Nine Brindleyplace  
Oozells Square  
Birmingham  
B1 2HB

**Auditors** Sayer Vincent  
Chartered accountants and registered auditors  
8 Angel Gate  
City Road  
London  
EC1V 2SJ

## **British Overseas NGOs for Development ('BOND')**

### **Reference and administrative details**

**For the year ended 31 March 2006**

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#### **FULL MEMBERS**

Abantu for Development  
ACORD  
Action for Children in Conflict  
Action for Disability  
Action Village India  
Active Learning Centre  
ACTSA  
Action on Disability and Development  
ADRA-UK (Adventist Development & Relief Agency)  
Advantage Africa  
Afghanaid  
Africa Community Link Project  
Africa Equipment for Schools  
AFRICA NOW  
African Initiatives  
African Outreach  
Age Concern England (International Unit)  
Allavida  
Alternative for India Development  
AMREF  
Anti-Slavery International  
Appropriate Technology Asia (ATA)  
APT Enterprise Development  
Armenian Relief Society of Great Britain  
Asha Trust (Sri Lanka)  
Asian People's Disability Alliance  
Auroville International UK  
Azafady  
BasicNeeds  
BEARR Trust  
Bishop Simeon CR Trust  
Book Aid International  
Bridge2Aid  
Britain - Tanzania Society  
The Britain Nepal Medical Trust  
British Association For Literacy & Development  
British Friends of Neve Shalom - Wahat  
British Trust for Conservation Volunteers (BTCV), International Department  
Brooke Animal Hospital  
Building & Social Housing Foundation  
CAFOD  
CamFed  
Canon Collins Educational Trust Southern  
Centre for Democracy and Development  
Centre for Francophone African Development  
Centre for Inter-African Relations

ChildHope UK  
Children At Risk Foundation UK  
Children in Crisis  
Christian Blind Mission  
Christian Engineers In Development  
Christian Partners in Africa  
Christians Abroad  
Coalition to Stop the Use of Child Soldiers  
CODA International  
Commonwealth Human Ecology Council  
Computer Aid International  
Concern Universal  
Concern Worldwide  
Concordis International  
Conserve Africa Foundation  
Consumers International  
CORD  
Creative Exchange  
Cusichaca Trust  
CUTS International  
Cyfanfyd  
Developing Technologies  
Development Education Association  
Development in Action  
The Development School  
Disability and Development Partners  
Doctors Worldwide  
Dolen Cymru Wales - Lesotho Link  
Education Action International  
Education for Development  
Engineers Against Poverty  
Engineers Without Borders UK  
Environment Africa Trust  
EveryChild  
Excellent Development  
FARM-Africa  
Find Your Feet  
Food for the Hungry UK  
Forest Peoples Project  
Friends of Birzeit University  
Global Care  
Global Witness  
GOAL UK  
Habitat for Humanity Great Britain  
Handicap International UK  
Harvest Help  
HDRA  
Health Unlimited

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2006

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#### FULL MEMBERS (CONT...)

Healthlink Worldwide	Lamb Health Care Foundation
HealthProm	Lasallian Developing World Projects
HelpAge International	Latin America Bureau
Hives Save Lives - Africa	Latin American Mining Monitoring Project
Homeless International	LEAD UK
Hope for Children	Learning For Life
HOPE Worldwide	Leonard Cheshire International
Horn of Africa Community Group	LEPRA
Human Appeal International	The Leprosy Mission (TLMEW)
Human Relief Foundation	Liberty International Fellowship
ICA:UK (Institute of Cultural Affairs)	Link Community Development
IDE-UK	Lithuania Link
Impact Foundation	MaAfrika Tikkun UK
India Development Group (UK)	Mango
Integrated Village Development Trust	MBC Heritage of Islam Trust
Inter Care	MEDACT
Interact Worldwide	Medic Assist International
International Alert	Medical Aid for Palestinians
International Care & Relief	Melkonian Foundation for Orphans
International Childcare Trust	Mercy Corps Scotland
International Children's Trust	Merlin
International Community of Women Living with HIV/AIDS	Methodist Relief and Development Fund
International Deaf Children's Society	Micro Loan Foundation
International Development through Sport UK (IDS UK)	Minority Rights Group International
International HIV/AIDS Alliance	The Mothers' Union
International Institute for Environment and Development	Motivation
International Nepal Fellowship	Mozambique Schools and Welfare Fund
International Network for the Availability of Scientific Publications (INASP)	Muslim Aid
International Refugee Trust	Muslim Hands
International Resource Centre for the Prevention of Blindness	National Institute for African Studies
INTERPAL	Naz Foundation International
INTRAC	NOGAID UK
International Rescue Committee - UK	Ockenden International
Islamic Relief	One World Action
Kaloko Trust	One World Foundation Africa
Karuna Trust	One World Trust
Kerala Federation for the Blind	Opportunity International United Kingdom
Kids for Kids	ORBIS UK
Kingscare	PANOS
	Penal Reform International (UK)
	Peru Support Group
	Pesticide Action Network UK
	Plan UK
	POWER International

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

**For the year ended 31 March 2006**

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#### FULL MEMBERS (CONT...)

Powerful Information	Tools for Self Reliance
Practical Action	Tourism Concern
Pragya	The Toybox Charity
Progressio	Traidcraft Exchange
Project HOPE UK	Transaid
PROMPT	Transform Africa
Quaker Peace and Social Witness	Transparency International (UK)
Quarriers	Transrural Trust
Rainbo	Tree Aid
Rainbow Development in Africa	Trócaire (Northern Ireland)
Rainforest Foundation	TUC Aid
Reason Partnership	Uganda Society for Disabled Children (USDC)
RedR/IHE	Uganda Women's Effort to Save Orphans
Reform Corporation	(UWESO) UK Trust
The Resource Alliance	UK Forum on Palliative Care Worldwide
Responding to Conflict	UNAIS
RESULTS Education	UNICEF UK
ROPE (Relief for Oppressed People	UNIFEM UK
Safehands for Mothers	VETAID
Saferworld	Village Aid
The Salvation Army (International	Village Service Trust
Development Department)	Vision Aid Overseas
SAO Cambodia	Viva Network
SCIAF	Voice of Dalit International
Selby Trust	Voluntary Service Overseas
Send a Cow	War Child
Sense International	War on Want
Shared Interest Society Ltd	Water, Engineering and Development Centre
Sierra Leone War Trust for Children	WaterAid
Sight Savers International	The Welfare Association
Skillshare International	Wells for India
Society for Environmental Exploration (Frontier)	Welsh Centre for International Affairs
SOS Children's Villages UK	Windle Trust International
SOS Sahel International UK	WoManBeing Concern International
South Asia Voluntary Enterprise	WOMANKIND Worldwide
South Sudanese Community Association	Women and Children First (UK)
SPANNA	Women of Africa
St Matthew's Children's Fund	World Development Movement
Students Partnership Worldwide	World Emergency Relief
Sunseed Tanzania Trust	World Exchange
Susila Dharma (Britain)	World Jewish Aid
Target Tuberculosis	World Medical Fund
TASTE	World Vision UK
TB Alert	WWF (UK)
Teach a Man to Fish	Y Care International
Teaching-aids at Low Cost (TALC)	
The Rights Practice	

## **British Overseas NGOs for Development ('BOND')**

### **Reference and administrative details**

**For the year ended 31 March 2006**

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#### **ASSOCIATES**

ACEVO  
AFFORD  
Bees for Development Trust  
Centre for Arid Zone Studies University of Wales  
Centre for the Study of Women & Gender,  
University of Warwick  
Chronic Poverty Research Centre  
CRUCIBLE  
Development, Policy And Practice, The Open  
University  
The Diana Princess of Wales Memorial Fund  
Imperial College of Science, Technology and Nature  
Interhealth Worldwide  
Order of St John  
People In Aid  
Royal Commonwealth Society  
Servite Sisters' Charitable Trust Fund  
Tropical Health and Education Trust  
TWIN

#### **PROVISIONAL MEMBERS**

Care Alliance  
Haringey Somali Carers' Trust  
Kohima Educational Trust  
Learning Resource Centre for Africa  
Management of Slope Stability in Communities  
North South Solutions  
Rachel's Children's Trust  
RED International  
Relief International UK  
Right to Play UK

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2006**

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The trustees present their report and the audited financial statements for the year ended 31 March 2006.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

#### **Structure, governance & management**

The organisation is a charitable company limited by guarantee, incorporated on 1 July 1997 and registered as a charity on 25 March 1998.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the Trustee Board are elected from amongst the members at the Annual General Meeting, for a three-year term. The Trustee Board appoints the five sub-committees: the Finance and General Purposes Committee, the Network Development Committee, the External Relations Committee, the Voluntary Sector Effectiveness Committee and the European Union Committee. At the Board meeting on 9 February 2006 a decision was taken to review the role and responsibilities of sub-committees and recommend a new structure. This work is ongoing.

The Board sets the strategy for BOND and the implementation is delegated to the management team that is led by the General Secretary with four managers covering Advocacy and Representation, Learning and Training, Membership and Communication and Finance, Administration and Systems.

#### **Objectives and activities**

The objects for which BOND is established are for the advancement of any charitable purpose and in particular for the relief of need anywhere in the world arising out of poverty, sickness, distress, age, infirmity and disablement by promoting the efficiency and effectiveness of voluntary organisations and other institutions in so far as such organisations and institutions are working to advance charitable purposes.

BOND's purpose is to work collectively, as UK international development NGOs, for sustainable development, the eradication of extreme poverty and attainment of human rights. BOND's strategic aims are:

- *Building influence and holding to account:* To influence the policy environment that impacts on the lives of poor people and hold those in power to account
- *Building our capacity:* To improve the quality of UK-based civil society's performance in international development through mutual learning, the sharing of knowledge, experience and ideas
- *Strengthening our membership and networks:* To strengthen our networking with each other and with our counterparts in the UK, Europe and internationally
- *Strengthening BOND:* To maintain and develop an efficient and effective network, governing body and Secretariat.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2006**

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In 2005-6, BOND planned to work towards these aims with the following objectives:

##### *Building influence and holding to account:*

- To contribute fully to the Make Poverty History campaign for trade justice, debt cancellation and more and better aid, through facilitative leadership and support of its Coordination Team; contributing BOND Secretariat specialisms to its Working Groups; and supporting and enabling the engagement in the campaign of BOND members and wider civil society organisations
- To lead UK NGOs' influencing work on the international development agenda of the UK Presidency of the European Union
- To coordinate and contribute to the UK Aid Network
- To strengthen UK NGOs' collective advocacy on aid, regulatory, funding, global security issues, and the EU as development actor by coordinating their engagement in, and responses to, government consultations

##### *Building our capacity:*

- To enable staff of members to strengthen their skills by sustaining and strengthening a training programme, with at least 50 training events, on International Programme Work; Advocacy and Communications; Organisational Development; and Access to Funding Opportunities
- To enable member organisations to deepen their organisational learning, by sustaining and strengthening a programme of meetings, events and action learning sets
- To generate income from training fees of at least £75,000.

##### *Strengthening our membership and networks*

- To support mutual learning, information sharing and collective advocacy through continued support for existing, and establishment of new, member-led groups on specialist interests
- To provide effective information dissemination on topics of common interest to BOND members; and act as a central guide to sources of information and advice throughout the sector
- To represent, and enable the engagement of, members on European issues by being an effective UK Association of CONCORD, the network of European NGOs

##### *Strengthening BOND*

- To develop a new 5-6 year strategy for BOND, and associated strategic funding agreement with the Department for International Development (DfID)
- To develop a new framework for membership subscriptions
- To strengthen Secretariat management by implementing a restructuring of management, and reviewing salary structures
- To further develop human resource and financial policies and procedures



## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

**For the year ended 31 March 2006**

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#### **Achievements and performance**

In an exceptional year, BOND provided facilitative leadership and support to the Make Poverty History campaign, the most popular and vibrant campaign for the eradication of poverty ever seen in the UK. Alongside the unprecedented demands of this new role, BOND sustained and enhanced its training and networking activities with and for members; and simultaneously developed a new strategy, overhauled its management and salary structures, developed a new framework for membership subscriptions and negotiated a new Strategic Funding Agreement with DfID. This provides a strong platform from which to launch the new strategy from April 2006. Further detail is given below.

##### *Building influence and holding to account:*

The Make Poverty History campaign dominated BOND's advocacy year. The campaign exceeded all expectations in terms of mobilisation of public support; and can point to significant new commitments by the UK and other governments, in aid, debt and HIV/AIDS, as indicators of success. The campaign's work to change trade policy was less successful. The General Secretary chaired the campaign's coordination; BOND administered central functions; BOND staff provided key inputs to the campaign's highly successful organisational recruitment (resulting in 540 members), in aid policy, and in EU policy expertise.

Closely linked to the Make Poverty History campaign, BOND led UK NGOs' engagement with the UK's Presidency of the European Union with a focus on quantity and quality of aid, and the EU's Economic Partnership Agreements (EPAs).

BOND also provided the coordination and chairing of a newly formed UK Aid Network (UKAN), which provided the specialist aid policy input to the campaign and coordinated policy lobbying activity on aid. By year end, UKAN was moving towards employment of its own coordinator, enabling BOND to refocus its energies to other policy issues in 2006-7.

BOND expanded its work in coordinating civil society responses to government consultations. A total of 525 organisations contributed to 20 consultations.

##### *Building our capacity*

BOND managed 57 training events during the year, on International Programme Work; Advocacy and Communications; Organisational Development; and Access to Funding Opportunities. Income raised from training fees exceeded £92,000, a rise of 20% on the previous year.

The network on Strategic Management of Organisational Learning (approximately 60 members), an associated e-group organised by BOND (115 members) and two Action Learning Sets (involving 12 chief executives and senior strategists over a number of months) continued to provide effective strategic support and development regarding organisational learning across the sector.

##### *Strengthening our membership and networks*

16 member-led groups were functional during the year, with two new groups planning to join at the beginning of the 06-07 year. 56 meetings were held, up from 41 the year before, and 1,391 members benefited from the information sharing through the Group email lists.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2006**

Regular publications (The Networker, Member Directory) were supplemented by three new Guidance Notes and a manifesto on Europe's role in making poverty history. These, and a comprehensive website, enabled members to remain informed on key issues, build their understanding of critical skills, and navigate their networking through the sector.

BOND remains the largest, and was the most active, national association in CONCORD, contributing to its policy work, its advocacy on the European Commission's funding of NGOs, and its governance.

#### *Strengthening BOND*

BOND carried out a strategy review, and developed a new strategy for 2006-11. A new Strategic Funding Agreement was reached with DfID, and a new framework for membership fees discussed with members and implemented.

A new management structure was introduced, and managers recruited by year end to the new posts created. The exception to this is the Finance, Administration and Systems Manager where recruitment is ongoing and the vacancy is being covered by interim staff. In addition, the introduction of more robust human resources and financial policies and procedures leave the Secretariat well placed to deliver the demands of the new strategy.

This strengthening of the Secretariat's management underpinned a review of governance arrangements, allowing the Board to consider decreasing engagement with programmes and thus focus more effectively on strategic oversight and governance responsibilities. Recommendations from the review will be implemented during 2006-7.

#### **Financial review**

BOND with total income of £1,092,035 and total expenditure of £1,055,874 made a surplus of £36,161 in the year ended 31 March 2006, compared to £73,000 of deficit in 2005.

The surplus was mainly due to the £259,000 rise in income. In particular:

- The core grant from DfID was increased by £50,000;
- Membership income and donations rose by £49,000;
- Concerted effort was made to boost training fees and income from the Ads Bulletin, which resulted in additional income of £16,000 and £27,000 respectively;
- The rest of the increase was for specific projects.

The surplus of £36,161 resulted in a net increase in reserves from £186,156 to £222,317. Of these £12,842 are restricted reserves and £209,475 unrestricted of which £83,635 is designated.

BOND's income was provided primarily by grants from the Department for International Development (DfID), the European Commission, the Big Lottery Fund, membership subscriptions and training fees and publications.

#### **Investments**

BOND currently holds no investments other than in Eurocode. The Trustee Board made a decision to invest in Eurocode under the consideration that the holding is a social investment as it assists the charitable activities of BOND (see Note 9).

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

**For the year ended 31 March 2006**

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#### **Reserves policy**

BOND needs reserves to both protect its current activities and to ensure the continuity of service in the future. The Trustee Board has examined the needs, risks and challenges faced by the organisation in both the short and medium term, along with the relevant financial forecasts, and has formulated a policy to meet those needs.

The company's reserves policy states that BOND's free reserves (calculated as the unrestricted reserves less designated funds) should be set to cover a minimum of six weeks, a maximum of three months and an ideal level of 10 weeks of budgeted unrestricted expenditure; and that this should be reviewed periodically, with a view to building reserves further. As at 31 March 2006, free reserves stand at £125,840 which represents 10 weeks of budgeted unrestricted expenditure.

#### **Risk statement**

The Trustee Board has reviewed and created a register of the potential risks facing the charitable company and categorised these risks according to both likelihood and impact, and systems have been established to mitigate these risks. Monitoring and complying with the Risk Register will form part of the work of the Trustee Board and will be reviewed on an annual basis.

#### **Plans for future**

BOND spent 2005 undertaking a strategic review and planning process. The Board signed off the new strategy in February 2006. The strategy is ambitious, but is designed to be evolutionary rather than revolutionary. It aims to strengthen BOND's leadership role in the sector; build on BOND's role in campaigning in 2005; and lead to a range of new services to members, including a more sophisticated segmentation of services for different types of member. The strategy is designed to run for 5-6 years.

Listed below are BOND's strategic aims and related goals that cover the next five years. The first year of the strategy is necessarily one of significant investment in research, planning and preparation that are needed for full-scale delivery in later stages of the strategy. Plans for year 1, however, aim to balance this with delivery of a range of new outputs. By year-end, BOND will have:

- established the UK's place in the Global Call to Action Against Poverty, enabling the energies from Make Poverty History to support campaigns led from other parts of the world; led the organisation of a month of mobilisation; and prepared UK organisations for their part in campaigning towards Germany's leadership of the G8 and EU;
- overhauled its training programme on the basis of a training needs analysis, introducing new packages in the final quarter of the year; and managed a pilot mentoring programme;
- assessed with members the role of quality standards in the sector, and determined BOND's role in their use to strengthen the quality of the sector's work;
- introduced a range of new and redesigned communication tools to enable members more readily to learn about and engage with BOND activities.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2006**

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These are elements of progress towards delivery of the new strategy, whose components are given below:

##### *Building influence and holding to account:*

- To facilitate effective collective influence on the policy and practice of governments and international institutions
- To promote and enable effective engagement in advocacy and campaigning by all UK civil society organisations committed to poverty eradication

##### *Building our capacity*

- To develop and deliver a relevant and accessible professional development programme
- To promote and support organisational learning and development

##### *Strengthening our membership and networks*

- To build a diverse, inclusive, informed and active membership
- To ensure efficient and effective civil society relationships for international development in the UK
- To support the sector in developing effective international networking

##### *Strengthening BOND*

- To strengthen BOND's financial position to ensure its sustainability and independence of action
- To ensure that BOND is governed prudently and effectively on behalf of its members
- To ensure that BOND's Secretariat has an effective staff team with the support needed to enable the network to deliver its strategy.

### **Funds held on behalf of others**

As at 31 March 2006, BOND held £69,108 on behalf of Make Poverty History. These funds are to be used during the course of the next financial year.

### **Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2006**

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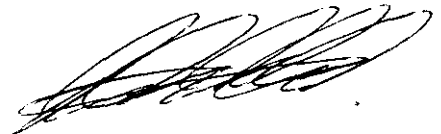
The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2006 was 269 (2005 - 263). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Sayer Vincent were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 11 July 2006 and signed on their behalf by



Richard Hawkes - Chair

## **Independent auditors' report**

### **To the members of**

#### **British Overseas NGOs for Development ('BOND')**

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We have audited the financial statements of British Overseas NGOs for Development ('BOND') for the year ended 31 March 2006 which comprise the statement of financial activities, balance sheet and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the trustees and auditors**

The trustees (who are also directors of British Overseas NGOs for Development ('BOND') for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005). The responsibilities of the trustees are set out in the statement of responsibilities of the trustees.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether, in our opinion, the information given in the the annual report of the trustees is consistent with the financial statements. We also report to you if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the trustees' remuneration and other transactions is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the trustees. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

## Independent auditors' report

To the members of

### British Overseas NGOs for Development ('BOND')

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice as modified by the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), of the charitable company's state of affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the trustees' report is consistent with the financial statements.

*11 August 2006*



**SAYER VINCENT**  
Chartered accountants & registered auditors  
London

# British Overseas NGOs for Development ('BOND')

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2006

	Note	Restricted £	Unrestricted £	2006 Total £	2005 Total £
<b>Incoming resources</b>					
Voluntary income	2	-	436,918	<b>436,918</b>	338,872
Investment income		-	9,317	<b>9,317</b>	5,701
<i>Incoming resources from charitable activities</i>					
	3				
Advocacy and Representation		299,808	-	<b>299,808</b>	217,979
Learning and Training		167,003	92,691	<b>259,694</b>	205,927
Membership and Communication		6,144	80,154	<b>86,298</b>	64,572
<b>Total incoming resources</b>		<u>472,955</u>	<u>619,080</u>	<u><b>1,092,035</b></u>	<u>833,051</u>
<b>Resources expended</b>	4				
<i>Charitable activities</i>					
Advocacy and Representation		346,720	113,420	<b>460,140</b>	383,266
Learning and Training		259,891	60,811	<b>320,702</b>	298,610
Membership and Communication		37,378	221,551	<b>258,929</b>	215,900
<i>Governance costs</i>		-	16,103	<b>16,103</b>	13,631
<b>Total resources expended</b>		<u>643,989</u>	<u>411,885</u>	<u><b>1,055,874</b></u>	<u>911,407</u>
<b>Net incoming/(outgoing) resources before transfers</b>	5	(171,034)	207,195	<b>36,161</b>	(78,356)
Gross transfers between funds		<u>143,863</u>	<u>(143,863)</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure) for the year</b>		<u>(27,171)</u>	<u>63,332</u>	<u><b>36,161</b></u>	<u>(78,356)</u>
Unrealised gains on investment assets		-	-	-	5,429
Net movement in funds		<u>(27,171)</u>	<u>63,332</u>	<u><b>36,161</b></u>	<u>(72,927)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>40,013</u>	<u>146,143</u>	<u><b>186,156</b></u>	<u>259,083</u>
<b>Total funds carried forward</b>	13	<u><u>12,842</u></u>	<u><u>209,475</u></u>	<u><u><b>222,317</b></u></u>	<u><u>186,156</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.



# British Overseas NGOs for Development ('BOND')

## Balance sheet

31 March 2006

	Note	£	2006 £	2005 £
<b>Fixed assets</b>				
Tangible fixed assets	8		24,869	23,312
Investments	9		<u>8,766</u>	<u>8,766</u>
			<b>33,635</b>	32,078
<b>Current assets</b>				
Debtors	10	106,605		58,376
Cash at bank and in hand		<u>186,157</u>		<u>199,761</u>
		<b>292,762</b>		258,137
<b>Liabilities</b>				
Creditors: amounts due within one year	11	<u>104,080</u>		<u>104,059</u>
<b>Net current assets</b>			<u>188,682</u>	<u>154,078</u>
<b>Net assets</b>	12		<u><u>222,317</u></u>	<u><u>186,156</u></u>
<b>Funds</b>	13			
Restricted funds				
In surplus			20,773	40,013
In deficit			(7,931)	-
Unrestricted funds				
Designated funds			83,635	32,078
General funds			<u>125,840</u>	<u>114,065</u>
<b>Total charity funds</b>			<u><u>222,317</u></u>	<u><u>186,156</u></u>

Approved by the trustees on 11 July 2006 and signed on their behalf by



Ian Barry - Treasurer

## **British Overseas NGOs for Development ('BOND')**

### **Notes to the financial statements**

**For the year ended 31 March 2006**

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#### **1. Accounting policies**

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005).
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

- d) Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- h) Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

# British Overseas NGOs for Development ('BOND')

## Notes to the financial statements

For the year ended 31 March 2006

### 1. Accounting policies (continued)

- j) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the support costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central functions, is apportioned on the basis of expenditure relating to each activity. This is done on the following basis:

Advocacy and Representation	44%
Learning and Training	31%
Membership and Communication	25%

- k) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

- l) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	20 - 33 <sup>1/3</sup> % per annum
Office furniture and equipment	33 <sup>1/3</sup> % per annum

- m) Items of equipment are capitalised where the purchase price exceeds £350. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.
- n) Investments held as fixed assets are revalued at market value at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities.

### 2. Voluntary income

	Restricted £	Unrestricted £	2006 Total £	2005 Total £
Grant Income		220,000	220,000	170,000
Membership subscriptions	-	180,598	180,598	167,798
Voluntary Contributions	-	36,060	36,060	-
Ad hoc donations	-	260	260	1,074
Total	-	436,918	436,918	338,872

### 3. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2006 Total £	2005 Total £
Advocacy and Representation	299,808	-	299,808	217,979
Learning and Training	167,003	92,691	259,694	205,927
Membership and Communication	6,144	80,154	86,298	64,572
Total	472,955	172,845	645,800	488,478

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2006

4. Total resources expended

	Advocacy and Representation	Learning and Training	Membership and Communication	Governance Costs	Support Costs	2006 Total	2005
	£	£	£	£	£	£	£
Staff costs ( Note 6)	256,503	130,537	150,691	-	134,123	671,854	611,332
Materials	8,333	2,086	18,095	-	-	28,514	33,435
Events	19,107	80,975	7,146	-	-	107,228	88,686
Services	-	-	8,913	-	-	8,913	5,649
Travel	26,211	1,275	189	-	2,534	30,209	16,904
Accommodation	-	-	-	-	33,982	33,982	32,816
Communication	560	22	-	-	20,773	21,355	16,739
Office Supplies and General Costs	-	-	-	-	36,368	36,368	28,121
Bad Debts	-	-	-	-	908	908	2,500
Bank Charges	-	-	-	-	877	877	1,726
Professional Fees	24,352	18,635	3,514	7,091	40,742	94,334	51,937
Depreciation & Maintenance	-	-	-	-	12,320	12,320	15,287
Trustees' meetings and expenses	-	-	-	9,012	-	9,012	6,275
<b>Total resources expended</b>	<b>335,066</b>	<b>233,530</b>	<b>188,548</b>	<b>16,103</b>	<b>282,627</b>	<b>1,055,874</b>	<b>911,407</b>
Support Costs	125,074	87,172	70,381	-	(282,627)	-	-
<b>Total resources expended</b>	<b>460,140</b>	<b>320,702</b>	<b>258,929</b>	<b>16,103</b>	<b>-</b>	<b>1,055,874</b>	<b>911,407</b>

## British Overseas NGOs for Development ('BOND')

### Notes to the financial statements

For the year ended 31 March 2006

#### 5. Net incoming resources for the year

This is stated after charging / crediting:

	2006 £	2005 £
Depreciation	12,016	14,719
Operating lease rentals:		
▪ Property	33,450	31,994
Auditors' remuneration:		
▪ Audit	7,091	7,356
▪ Other services	3,163	-
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	1,685	1,480

Trustees' reimbursed expenses represents the reimbursement of travel and subsistence costs to 6 (2005: 6) members relating to attendance at meetings of the trustees.

#### 6. Staff costs and numbers

Staff costs were as follows:

	2006 £	2005 £
Salaries and wages	544,541	507,768
Social security costs	56,945	53,002
Pension contributions	17,965	16,201
Other costs	52,403	34,361
	671,854	611,332
Total emoluments paid to staff were:	562,506	523,969

No employee earned more than £60,000 during the year.

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2006 No.	2005 No.
Advocacy and Representation	6.7	6.5
Learning and Training	3.7	4.0
Membership and Communication	5.5	5.4
Support	3.5	3.3
	19.4	19.2

#### 7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**British Overseas NGOs for Development ('BOND')**

**Notes to the financial statements**

**For the year ended 31 March 2006**

**8. Tangible fixed assets**

	Computer equipment £	Office furniture and equipment £	Total £
<b>Cost</b>			
At the start of the year	100,773	12,103	<b>112,876</b>
Additions in year	12,835	738	<b>13,573</b>
Disposals in year	(65,530)	-	<b>(65,530)</b>
At the end of the year	<u>48,078</u>	<u>12,841</u>	<u><b>60,919</b></u>
<b>Depreciation</b>			
At the start of the year	79,847	9,717	<b>89,564</b>
Charge for the year	10,708	1,308	<b>12,016</b>
Disposals in year	(65,530)	-	<b>(65,530)</b>
At the end of the year	<u>25,025</u>	<u>11,025</u>	<u><b>36,050</b></u>
<b>Net book value</b>			
At the end of the year	<u><b>23,053</b></u>	<u><b>1,816</b></u>	<u><b>24,869</b></u>
At the start of the year	<u>20,926</u>	<u>2,386</u>	<u>23,312</u>

During the year the management undertook the exercise of reconstructing the fixed asset register and as a consequence £65,530 of cost and depreciation were written off.

**9. Investments**

	2006 £	2005 £
Market value at the start and end of the year	<u><b>8,766</b></u>	<u>8,766</u>
Historic cost at the end of the year	<u><b>13,819</b></u>	<u>13,819</u>
Investments comprise:		
	2006 £	2005 £
Unlisted Investment - Eurocode	<u><b>8,766</b></u>	<u>8,766</u>

**10. Debtors**

	2006 £	2005 £
Other debtors	<b>57,520</b>	18,778
Prepayments	<b>1,000</b>	4,286
Accrued income	<u><b>48,085</b></u>	<u>35,312</u>
	<u><b>106,605</b></u>	<u>58,376</u>

**British Overseas NGOs for Development ('BOND')**

**Notes to the financial statements**

**For the year ended 31 March 2006**

**11. Creditors: amounts due within 1 year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>35,406</b>	37,986
Taxation and social security	<b>17,594</b>	15,943
Other creditors	<b>1,741</b>	2,557
Accruals	<b>15,724</b>	8,010
Deferred income	<b>33,615</b>	39,563
	<b><u>104,080</u></b>	<b><u>104,059</u></b>

**12. Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total funds £</b>
Tangible fixed assets	-	24,869	-	<b>24,869</b>
Investments	-	8,766	-	<b>8,766</b>
Net current assets	<u>12,842</u>	<u>50,000</u>	<u>125,840</u>	<b><u>188,682</u></b>
<b>Net assets at the end of the year</b>	<b><u>12,842</u></b>	<b><u>83,635</u></b>	<b><u>125,840</u></b>	<b><u>222,317</u></b>

# British Overseas NGOs for Development ('BOND')

## Notes to the financial statements

For the year ended 31 March 2006

### 13. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
EC-Prep	501	-	-	-	<b>501</b>
MandE News	1,713	2,000	(3,713)	-	-
Big Lottery Fund	20,468	167,003	(259,890)	92,691	<b>20,272</b>
MDGs	17,331	40,822	(105,049)	39,723	<b>(7,173)</b>
EC Funding Advice Line	-	4,144	(4,860)	-	<b>(716)</b>
EU - Presidency	-	58,986	(78,966)	19,980	-
DfID SFA - EU Policy	-	200,000	(191,511)	(8,531)	<b>(42)</b>
<b>Total restricted funds</b>	<b>40,013</b>	<b>472,955</b>	<b>(643,989)</b>	<b>143,863</b>	<b>12,842</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Investment	8,766	-	-	-	<b>8,766</b>
Tangible fixed assets	23,312	1,557	-	-	<b>24,869</b>
Learning and Training	-	50,000	-	-	<b>50,000</b>
<i>Total designated funds</i>	<i>32,078</i>	<i>51,557</i>	<i>-</i>	<i>-</i>	<b>83,635</b>
<b>General funds</b>	<b>114,065</b>	<b>567,523</b>	<b>(411,885)</b>	<b>(143,863)</b>	<b>125,840</b>
<b>Total unrestricted funds</b>	<b>146,143</b>	<b>619,080</b>	<b>(411,885)</b>	<b>(143,863)</b>	<b>209,475</b>
<b>Total funds including pension fund</b>	<b>186,156</b>	<b>1,092,035</b>	<b>(1,055,874)</b>	<b>-</b>	<b>222,317</b>

### Purposes of restricted funds

#### EC-Prep programme

Funding was received under the EC-Prep programme administered by Deloitte Touche Tohmatsu for research into civil society consultation and engagement for the production of EU Country Strategy Papers in Bolivia, India, Kenya and Senegal. This project finished at the end of April 2004.

#### MandENews

Represents funds received for producing a newsletter.

#### Big Lottery Fund

A three-year grant from the Big Lottery Fund for our Learning & Training work started in April 2003.



**British Overseas NGOs for Development ('BOND')**

**Notes to the financial statements**

**For the year ended 31 March 2006**

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**13. Purposes of restricted funds (continued)**

**EU - Millennium Development**

Funding was received from the EU for this project which aims to strengthen public and political support for meeting the Millennium Development Goals.

**EC Funding Advice Line**

Represents funds received for a subscription service used to provide an email and telephone advice line.

**EU - Presidency**

Funding was received from the EU for this project that aimed to raise public awareness of development issues.

**DFID SFA EU Policy**

Is the funding supplied by the EU Department of DFID to cover the EU areas of the Strategic Funding Agreement.

**Purposes of designated funds**

The designated fund for investment and fixed assets reflect the company's funds tied up in investments (£8,766) and fixed assets (£24,869).

The BLF grant for Learning and Training currently expires in August 2006. The Learning and Training Designated fund is to act as potential bridge funding for the Training Team until a new grant agreement has been reached.

**14. Operating lease commitments**

The charity had no annual commitments at the year end under operating leases.

**British Overseas NGOs for Development ('BOND')**

**Notes to the financial statements**

**For the year ended 31 March 2006**

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**15. Funds held for Make Poverty History**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Funds at the start of the year</b>	<b>256,999</b>	<b>-</b>
Income received on behalf of MPH	<b>297,440</b>	287,440
Expenditure incurred on behalf of MPH	<b>(485,331)</b>	<b>(30,441)</b>
<b>Funds at the end of the year</b>	<b><u>69,108</u></b>	<b><u>256,999</u></b>

Funds held on behalf of Make Poverty History at 31 March 2006 as follows:

Debtors	<b>17,525</b>	140,000
Creditors	<b>(19,687)</b>	-
Cash at bank	<b><u>71,270</u></b>	<b><u>116,999</u></b>
<b>Funds held for Make Poverty History</b>	<b><u>69,108</u></b>	<b><u>256,999</u></b>

In accordance with the SORP 2005, these transactions are considered to represent conduit funding and, as such, are not shown in the charity's statement of financial activities. Equally, amounts still to be disbursed by BOND at the year end are not shown on the balance sheet.