

REGISTERED NUMBER: 03394288 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
JVC LEISURE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JVC LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS: Mr J V H Colbear
Mrs L Colbear

SECRETARY: Mrs L Colbear

REGISTERED OFFICE: 1349/1353 London Road
Leigh-on-Sea
Essex
SS9 2AB

REGISTERED NUMBER: 03394288 (England and Wales)

ACCOUNTANTS: CKS Accountancy Limited
1349/1353 London Road
Leigh-on-Sea
Essex
SS9 2AB

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		77,643		76,146
CURRENT ASSETS					
Inventories		4,000		4,000	
Debtors	5	18,634		14,246	
Cash at bank		<u>1,031</u>		<u>14,557</u>	
		23,665		32,803	
CREDITORS					
Amounts falling due within one year	6	<u>50,904</u>		<u>81,049</u>	
NET CURRENT LIABILITIES			<u>(27,239)</u>		<u>(48,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,404		27,900
CREDITORS					
Amounts falling due after more than one year	7		<u>11,316</u>		<u>-</u>
NET ASSETS			<u>39,088</u>		<u>27,900</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>39,086</u>		<u>27,898</u>
SHAREHOLDERS' FUNDS			<u>39,088</u>		<u>27,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2023 and were signed on its behalf by:

Mr J V H Colbear - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

JVC Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2021	160,156	1,828	1,350	163,334
Additions	13,665	2,537	-	16,202
Disposals	(4,070)	-	-	(4,070)
At 30 September 2022	<u>169,751</u>	<u>4,365</u>	<u>1,350</u>	<u>175,466</u>
DEPRECIATION				
At 1 October 2021	84,828	1,579	781	87,188
Charge for year	13,261	718	142	14,121
Eliminated on disposal	(3,486)	-	-	(3,486)
At 30 September 2022	<u>94,603</u>	<u>2,297</u>	<u>923</u>	<u>97,823</u>
NET BOOK VALUE				
At 30 September 2022	<u>75,148</u>	<u>2,068</u>	<u>427</u>	<u>77,643</u>
At 30 September 2021	<u>75,328</u>	<u>249</u>	<u>569</u>	<u>76,146</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	17,428	13,603
Prepayments	1,206	643
	<u>18,634</u>	<u>14,246</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	3,923	18,998
Trade creditors	7,096	2,019
Corporation tax	1,588	-
Social security and other taxes	617	1,797
Pension creditor	170	-
VAT	3,139	2,811
Natwest credit card	420	-
Director's loan accs	33,585	54,678
Accrued expenses	366	746
	<u>50,904</u>	<u>81,049</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 2-5 years	<u>11,316</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 October 2021	27,898
Profit for the year	<u>11,188</u>
At 30 September 2022	<u>39,086</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr J V H Colbear, a director and member of his close family throughout the current and previous year. Mr J V H Colbear is personally interested in 50% (2020: 50%) of the company's share capital.

Balance owing to the director Mr J V H Colbear is shown in the forgoing Creditors note.

The company occupies business premises owned by the director Mr JVH Colbear at an annual rent of £4800.

There were no other transactions with the director or other related party matters which require disclosure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.