

**REGISTERED NUMBER: 03394288 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
JVC LEISURE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**JVC LEISURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTORS:**

Mr J V H Colbear  
Mrs L Colbear

**SECRETARY:**

Mrs L Colbear

**REGISTERED OFFICE:**

1349/1353 London Road  
Leigh-on-Sea  
Essex  
SS9 2AB

**REGISTERED NUMBER:**

03394288 (England and Wales)

**ACCOUNTANTS:**

CKS Accountancy Limited  
1349/1353 London Road  
Leigh-on-Sea  
Essex  
SS9 2AB

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		87,585		105,549
<b>CURRENT ASSETS</b>					
Inventories		4,000		4,000	
Debtors	5	24,085		23,456	
Cash at bank and in hand		<u>17,193</u>		<u>18,451</u>	
		45,278		45,907	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>106,799</u>		<u>110,758</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(61,521)</u>		<u>(64,851)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,064</u>		<u>40,698</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>26,062</u>		<u>40,696</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,064</u>		<u>40,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Mr J V H Colbear - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

JVC Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2016	166,491	1,882	11,000	179,373
Additions	38,721	-	5,350	44,071
Disposals	(91,551)	-	-	(91,551)
At 30 September 2017	<u>113,661</u>	<u>1,882</u>	<u>16,350</u>	<u>131,893</u>
<b>DEPRECIATION</b>				
At 1 October 2016	67,668	1,343	4,813	73,824
Charge for year	13,856	82	2,885	16,823
Eliminated on disposal	(46,339)	-	-	(46,339)
At 30 September 2017	<u>35,185</u>	<u>1,425</u>	<u>7,698</u>	<u>44,308</u>
<b>NET BOOK VALUE</b>				
At 30 September 2017	<u>78,476</u>	<u>457</u>	<u>8,652</u>	<u>87,585</u>
At 30 September 2016	<u>98,823</u>	<u>539</u>	<u>6,187</u>	<u>105,549</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>24,085</u>	<u>23,456</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	12,727	14,435
Tax	7,350	6,303
Social security and other taxes	688	-
VAT	3,752	3,655
Director's loan accs	78,581	82,543
Accrued expenses	<u>3,701</u>	<u>3,822</u>
	<u>106,799</u>	<u>110,758</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**8. RESERVES**

	Retained earnings £
At 1 October 2016	40,696
Profit for the year	10,366
Dividends	<u>(25,000)</u>
At 30 September 2017	<u>26,062</u>

**9. RELATED PARTY DISCLOSURES**

The company was under the control of Mr J V H Colbear, a director and member of his close family throughout the current and previous year. Mr J V H Colbear is personally interested in 50%(2016:50%) of the company's share capital.

Balance owing to the director Mr J V H Colbear is shown in the forgoing Creditors note.

The company occupies business premises owned by the director Mr JVH Colbear at an annual rent of £4800.

There were no other transactions with the director or other related party matters which require disclosure.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.