
A F HOWLAND ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

A F HOWLAND ASSOCIATES LIMITED
REGISTERED NUMBER: 03393180

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		129,504		96,518
CURRENT ASSETS					
Debtors		385,861		371,321	
Cash at bank		1,249,943		868,767	
		1,635,804		1,240,088	
CREDITORS: amounts falling due within one year		(294,920)		(225,111)	
NET CURRENT ASSETS			1,340,884		1,014,977
TOTAL ASSETS LESS CURRENT LIABILITIES			1,470,388		1,111,495
PROVISIONS FOR LIABILITIES					
Deferred tax			(21,487)		-
NET ASSETS			1,448,901		1,111,495
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			1,448,701		1,111,295
SHAREHOLDERS' FUNDS			1,448,901		1,111,495

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A F HOWLAND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 December 2015.

A F Howland

Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

A F HOWLAND ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2014	222,710
Additions	64,433
Disposals	<u>(14,490)</u>
At 30 June 2015	<u>272,653</u>
DEPRECIATION	
At 1 July 2014	126,192
Charge for the year	30,463
On disposals	<u>(13,506)</u>
At 30 June 2015	<u>143,149</u>
NET BOOK VALUE	
At 30 June 2015	<u>129,504</u>
At 30 June 2014	<u>96,518</u>

3. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
150 "A" Ordinary Shares shares of £1 each	150	150
25 "B" Ordinary Shares shares of £1 each	25	25
25 "C" Ordinary Shares shares of £1 each	25	25
	<u>200</u>	<u>200</u>

All shares rank pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.