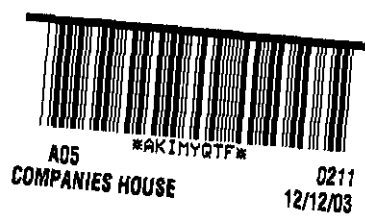


Financial Statements for the Year Ended 30 June 2003

for

The Abakhan Trustee Company Limited



The Abakhan Trustee Company Limited

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for the Year Ended 30 June 2003

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The Abakhan Trustee Company Limited

Company Information
for the Year Ended 30 June 2003

DIRECTORS:

Mr N C Powell
Mr J R Mansley

SECRETARY:

Mr J R Mansley

REGISTERED OFFICE:

Coast Road
Llanerch-Y-Mor
Mostyn
Flintshire
CH8 9DX

REGISTERED NUMBER:

03392661 (England and Wales)

ACCOUNTANTS:

Edwards, Rowley & Co
168a Hoylake Road
Moreton
Wirral
CH46 8TQ

The Abakhan Trustee Company Limited

Balance Sheet
30 June 2003

	2003	2002
	£	£
CURRENT ASSETS		
Debtors	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES	2	2
CAPITAL AND RESERVES		
Called up share capital	2	2
SHAREHOLDERS' FUNDS	2	2

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


Mr N C Powell - Director

Approved by the Board on 20 October 2003

The Abakhan Trustee Company Limited

Notes to the Financial Statements
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>