

Company Registration No. 03392330 (England and Wales)

ASPECTS CREATIVE ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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29/08/2008
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ASPECTS CREATIVE ASSOCIATES LIMITED

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ASPECTS CREATIVE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,945		13,681
Current assets					
Stocks		112,077		96,991	
Debtors		79,173		99,473	
Cash at bank and in hand		23,507		19,628	
		<u>214,757</u>		<u>216,092</u>	
Creditors amounts falling due within one year	3	<u>(232,563)</u>		<u>(311,489)</u>	
Net current liabilities			<u>(17,806)</u>		<u>(95,397)</u>
Total assets less current liabilities			<u>(6,861)</u>		<u>(81,716)</u>
Provisions for liabilities			<u>(975)</u>		<u>-</u>
			<u>(7,836)</u>		<u>(81,716)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(7,838)</u>		<u>(81,718)</u>
Shareholders' funds			<u>(7,836)</u>		<u>(81,716)</u>

ASPECTS CREATIVE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

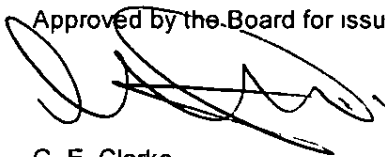
AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/8/08



G E Clarke
Director

ASPECTS CREATIVE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006 & at 31 October 2007	82,396
Depreciation	
At 1 November 2006	68,715
Charge for the year	2,736
At 31 October 2007	71,451
Net book value	
At 31 October 2007	10,945
At 31 October 2006	13,681

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £16,608)

4 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ASPECTS CREATIVE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

5 Ultimate parent company

The ultimate parent undertaking of Aspects Creative Associates Limited is Aspects Design and Marketing Limited a company incorporated in England and Wales. Ultimate control rests with G. Clarke.