

ABOUT PEOPLE LIMITED

Registered No: 3392144

**PLEASE SIGN  
AND RETURN TO:  
C. WILLIAMS & CO.**

ABBREVIATED ACCOUNTS  
YEAR ENDED 30TH SEPTEMBER 2000

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BE/SNN/AB10



## BALANCE SHEET AT 30TH SEPTEMBER 2000

	Note	2000	1999
FIXED ASSETS	2	24,114	31,180
CURRENT ASSETS			
Debtors	3	9,749	19,737
Cash at bank and in hand		961	1,065
		<u>£ 10,710</u>	<u>£ 20,802</u>
CREDITORS: amounts falling due within one year		<u>£ 66,879</u>	<u>£ 39,988</u>
NET CURRENT LIABILITIES		(56,169)	(19,186)
TOTAL LIABILITIES LESS CURENT ASSETS		(32,055)	11,994
CREDITORS: amounts falling due after more than one year		(10,836)	(52,053)
NET LIABILITIES		<u>£ (42,891)</u>	<u>£ (40,059)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(42,991)	(40,159)
		<u>£ (42,891)</u>	<u>£ (40,059)</u>

For the financial year ended 30th September 2000 the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end of its profit (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board of directors on 12.03.01..... and were signed on its behalf by:



Gillian Rosemary Daniels  
Director

## ABOUT PEOPLE LIMITED

## NOTES (forming part of the accounts)

**1 Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

**Basis of preparation**

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

**Fixed assets and depreciation**

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows:

Computer equipment	3 years
Office furniture and equipment	5 years
Motor vehicles	4 years

**Leases**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charges to the profit and loss account on a straight line basis over the life of the lease.

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made deferred tax only to the extent that it is probable that an actual liability will crystallise.

## ABOUT PEOPLE LIMITED

## NOTES (continued)

**2 Tangible fixed assets**

	Leasehold Office	Computer Equipment	Office equip and furniture	Motor vehicle	Total
<b>Cost</b>					
At beginning of year	5,090	6,744	8,473	20,650	40,957
Additions	-	1,265	1,526	-	2,791
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At end of year	<u>£ 5,090</u>	<u>8,009</u>	<u>9,999</u>	<u>20,650</u>	<u>43,748</u>
<b>Depreciation</b>					
At beginning of year	1,018	3,295	2,453	3,011	9,777
Charge for year	509	2,656	1,529	5,163	9,857
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At end of year	<u>£ 1,527</u>	<u>5,951</u>	<u>3,982</u>	<u>8,174</u>	<u>19,634</u>
<b>Net book value</b>					
At 30th September 1999	<u>£ 4,072</u>	<u>3,449</u>	<u>6,020</u>	<u>17,639</u>	<u>31,180</u>
At 30th September 2000	<u>£ 3,563</u>	<u>2,058</u>	<u>6,017</u>	<u>12,476</u>	<u>24,114</u>

**3 Debtors**

	2000	1999
Trade debtors	4,842	15,153
Other debtors	4,907	4,584
	<u>-----</u>	<u>-----</u>
	<u>£ 9,749</u>	<u>£ 19,737</u>

**4 Called up share capital**

Authorised		
Ordinary shares of £1 each	£ 20,000	£ 20,000
	<u>-----</u>	<u>-----</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 100	£ 100
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