

3392144

About People Ltd
Annual Accounts
For the Year Ended 30 September 2004



About People Ltd

Balance Sheet as at 30th September 2004

		30-Sep-04	30-Sep-03
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	2,803	2,634
CURRENT ASSETS			
Debtors	4	4,547	8,366
Cash at bank and in hand		47	-
Directors current accounts	5	25,343	
		<hr/>	<hr/>
		29,938	8,366
CREDITORS			
Amounts falling due within one year	6	18,646	8,804
Cash at bank		13,994	16,424
		<hr/>	<hr/>
		32,641	25,228
NET CURRENT LIABILITIES		(2,703)	(16,862)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		100	(14,228)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and Loss account		- 0	(14,328)
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		100	(14,228)
		<hr/>	<hr/>

For the year ended 30 September 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Gillian Landau - Director
About People Ltd



About People Ltd**Profit and Loss Account
for the Year Ended September 2004**

	30-Sep-04	30-Sep-03
Notes	£	£
TURNOVER	75,959	65,581
Cost of Sales	4,279	8,918
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GROSS PROFIT	71,681	56,663
Administration expenses	36,805	69,184
	<hr/>	<hr/>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	34,876	(12,521)
Tax	10,564	-
	<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION	24,312	(12,521)
Dividends Declared	(9,984)	
Loss brought forward	(14,328)	(1,807)
	<hr/>	<hr/>
PROFIT/(LOSS) CARRIES FORWARD	(0)	(14,328)
	<hr/>	<hr/>

About People Ltd
Notes to the Financial Statements
for the Year Ended 30 September 2004

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective July 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	-10% on cost
Plant and machinery etc	-33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2. Operating (Loss) / Profit

The operating profit (2004 - operating loss) is stated after charging:

	30 Sept 04	30 Sept 03
Depreciation - owned assets	£ 913	£ 4,582
Pension costs	<u>£ 871</u>	<u>£ 859</u>

About People Ltd
Notes to the Financial Statements
for the Year Ended 30 September 2004

3. **Tangible Fixed Assets**

	<u>Land and Buildings</u>	<u>Plant and Machinery</u>	<u>Totals</u>
Cost			
At 1 October 2003	£ 5,090	£ 23,027	£ 28,117
Additions		£ 1,082	£ 1,082
Disposals		£ (20,442)	£ (20,442)
At 30 September 2004	<u>£ 5,090</u>	<u>£ 3,667</u>	<u>£ 8,757</u>
Depreciation			
At 1 October 2003	£ 3,054	£ 22,429	£ 25,483
Charge for Year	£ 509	£ 404	£ 913
Disposals		£ (20,442)	£ (20,442)
	<u>£ 3,563</u>	<u>£ 2,391</u>	<u>£ 5,954</u>
Net Book Value			
At 30 September 2004	<u>£ 1,527</u>	<u>£ 1,276</u>	<u>£ 2,803</u>
At 30 September 2003	<u>£ 2,036</u>	<u>£ 598</u>	<u>£ 2,634</u>

4. **Debtors: Amounts Falling
due within One Year**

	30 Sept 04	30 Sept 03
Trade Debtors	£ 3,318	£ 7,286
Prepayments	£ 1,080	£ 1,080
Petty Cash	£ 47	
Social Security & other tax	£ 150	
Directors Current Accounts	£ 25,343	
	<u>0 £ 29,938</u>	<u>£ 8,366</u>

5. **Creditors: Amounts Falling
due within One Year**

Bank Loans and overdrafts	£ 13,994	£ 16,424
Trade Creditors	£ 4,628	£ 2,847
Directors Current Accounts		£ 252
Social Security and other taxes		£ 3,965
VAT	£ 2,955	
Taxation	£ 10,564	
Accrued Expenses	£ 500	£ 1,740
	<u>0 £ 32,641</u>	<u>£ 25,228</u>

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6. Called Up Share Capital

Authorised		Nominal Value	30 Sept 04	30 Sept 03
Number	Class			
20,000	Ordinary	£ 1	<u>£ 20,000</u>	<u>£ 20,000</u>
Allotted, issued and fully paid:				
		£ 1	<u>£ 100</u>	<u>£ 100</u>
100	Ordinary			