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About People Ltd
Annual Accounts
For the Year Ended 30 September 2006

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About People Ltd

Balance Sheet as at 30th September 2006

		30-Sep-06	30-Sep-05
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	562	919
CURRENT ASSETS			
Debtors	4	3,998	3 153
Cash at bank and in hand		-	1 540
Directors current accounts	5	7 685	-
		<u>11 683</u>	<u>4 693</u>
CREDITORS			
Amounts falling due within one year	6	6 519	5 492
Directors current accounts	6	-	29
Cash at bank		19,951	-
		<u>26 470</u>	<u>5 512</u>
NET CURRENT LIABILITIES		(14 787)	(819)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,225)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and Loss account		(14 325)	(0)
SHAREHOLDERS FUNDS		<u>(14,225)</u>	<u>100</u>

Directors Report

For the year ended 30 September 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

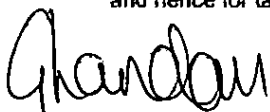
Directors' responsibilities

Company law required the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those accounts the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



Gillian Landau - Director
About People Ltd

About People Ltd
Notes to the Financial Statements
for the Year Ended 30 September 2005

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective July 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	-10% on cost
Plant and machinery etc	-33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 Operating (Loss) / Profit

The operating profit (2006 - operating profit) is stated after charging

	30 Sept 06	30 Sept 05
Depreciation - owned assets	£ 357	£ 357
Pension costs	<u>£ 1,078</u>	<u>£ 1,039</u>

About People Ltd**Profit and Loss Account**
for the Year Ended September 2006

	30-Sep-06	30-Sep-05
Notes	£	£
TURNOVER	6,467	38,468
Cost of Sales	2,276	3,593
	<hr/>	<hr/>
GROSS PROFIT	4,191	34,875
Administration expenses	16,595	19,630
	<hr/>	<hr/>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES		
BEFORE TAXATION	(12,403)	15,245
Tax	1,921	(3,105)
	<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		
AFTER TAXATION	(14,325)	18,349
Dividends Declared	-	(18,349)
Loss brought forward	-	-
	<hr/>	<hr/>
PROFIT/(LOSS) CARRIES FORWARD	(14,325)	(0)
	<hr/>	<hr/>

About People Ltd
Notes to the Financial Statements
for the Year Ended 30 September 2006

3 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Totals
Cost			
At 1 October 2005	£ 0	£ 3,667	£ 3,667
Additions		£ 0	£ 0
Disposals	£ 0	£ 0	£ 0
At 30 September 2006	<u>£ 0</u>	<u>£ 3,667</u>	<u>£ 3,667</u>
Depreciation			
At 1 October 2004	£ 0	£ 2,748	£ 2,748
Charge for Year	£ 0	£ 357	£ 357
Disposals	£ 0	£ 0	£ 0
	<u>£ 0</u>	<u>£ 3,105</u>	<u>£ 3,105</u>
Net Book Value			
At 30 September 2006	<u>£ 0</u>	<u>£ 562</u>	<u>£ 562</u>
At 30 September 2005	<u>£ 0</u>	<u>£ 919</u>	<u>£ 919</u>

4 Debtors Amounts Falling
due within One Year

	30 Sept 06	30 Sept 05
Trade Debtors	£ 2,558	£ 2,613
Prepayments	£ 540	£ 540
Bank & Petty Cash	£ 0	£ 1,540
Taxation / VAT	£ 900	£ 0
Social Security & other tax	£ 0	£ 0
Directors Current Accounts	£ 7,685	£ 0
	<u>£ 11,683</u>	<u>£ 4,693</u>

5 Creditors Amounts Falling
due within One Year

Bank Loans and overdrafts	£ 18,951	£ 0
Trade Creditors	£ 1,840	£ 2,133
Directors Current Accounts	£ 0	£ 20
Social Security and other taxes	£ 252	£ 354
VAT	£ 0	£ 0
Taxation	£ 4,367	£ 2,945
Accrued Expenses	£ 60	£ 60
	<u>£ 26,470</u>	<u>£ 5,512</u>

6 Called Up Share Capital

Authorised		Nominal Value	30 Sept 06	30 Sept 05
Number	Class			
20,000	Ordinary	£ 1	<u>£ 20,000</u>	<u>£ 20,000</u>
Allotted, issued and fully paid:				
Number	Class	Nominal Value	30 Sept 06	30 Sept 05
100	Ordinary			
		£ 1	<u>£ 100</u>	<u>£ 100</u>