

Company Registration No. 03391616 (England and Wales)

**HARRY HORRELL LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2013**



# HARRY HORRELL LTD

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# HARRY HORRELL LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		328,515		304,232
<b>Current assets</b>					
Stocks		7,136		6,434	
Debtors		99,199		130,244	
Cash at bank and in hand		1,550		3,865	
		<u>107,885</u>		<u>140,543</u>	
<b>Creditors amounts falling due within one year</b>		<u>(3,199)</u>		<u>(7,155)</u>	
<b>Net current assets</b>			104,686		133,388
<b>Total assets less current liabilities</b>			<u>433,201</u>		<u>437,620</u>
<b>Provisions for liabilities</b>			<u>(4,748)</u>		<u>-</u>
			<u>428,453</u>		<u>437,620</u>
<b>Capital and reserves</b>					
Called up share capital	3		360,000		360,000
Profit and loss account			68,453		77,620
<b>Shareholders' funds</b>			<u>428,453</u>		<u>437,620</u>

# **HARRY HORRELL LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2013**

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For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 October 2013



C A Horrell  
**Director**

**Company Registration No. 03391616**

# **HARRY HORRELL LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for farming sales, area payments and management charges

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land	nil
Plant and machinery	15% per annum of cost
Drainage works	10% annum of cost

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# HARRY HORRELL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2012	332,646
Additions	31,505
Disposals	(9,100)
At 31 January 2013	355,051
<b>Depreciation</b>	
At 1 February 2012	28,415
On disposals	(7,000)
Charge for the year	5,121
At 31 January 2013	26,536
<b>Net book value</b>	
At 31 January 2013	328,515
At 31 January 2012	304,232

### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
360,000 Ordinary shares of £1 each	360,000	360,000