

Company No 3390223
Charity No 1064130

**COMMUNITY &
ACCESSIBLE TRANSPORT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

Prepared By

Hussain & Co
Chartered Certified Accountants
83 Henderson Street
Manchester
M19 2QR

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Community & Accessible Transport
Company Information
For the Year Ended 30 June 2009

DIRECTORS AND TRUSTEES

Mrs Christina Yates
Mr W McIntosh

SECRETARY

Mrs Christina Yates

REGISTERED OFFICE

Park Road
Padiham
Burnley
Lancashire
BB12 8ED

BANKERS

Yorkshire Bank Plc
25 Manchester Road
Burnley
Lancashire
BB11 1HX

ACCOUNTANTS

Hussain & Co
Chartered Certified Accountants
83 Henderson Street
Manchester
M19 2QR

COMPANY NUMBER

3390223

CHARITY NUMBER

1064130

Community & Accessible Transport
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For The Year Ended 30 June 2009

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Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2009

The directors and trustees present their report and accounts for the year ended 30 June 2009

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 in preparing the annual report and financial statements of the charity

1 Objects, Principal Activities and Organisation of the Charity

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and article of association

The principal activity of the charity continues to be provision of accessible transport facilities for those people in Pendle, Burnley and surrounding areas who cannot, for whatever reasons, use conventional means of transport

The charity is organised so that the trustees meet regularly to manage its affairs

The charity employed one full time employee to co-ordinate the brokerage scheme and manages the day to day administration of the charity

In addition, staff employed by Pendle Borough Council is engaged in driving the vehicles Charges are raised to the charity on a regular basis in respect of provision of drivers' cost incurred

2 Business Review and Developments

The trustees consider that the performance of the charity was not satisfactory. The Charity has moved to smaller offices at Park Road Depot, Padiham, Burnley, BB12 8ED from 1st May 2008, where the monthly rent will be £120/- This would result saving of £380/- per month in rental expenditure The charity did not receive any grant during the year however we provided the daily services expected from us by meeting our dues and demands

3 Transactions and Financial Position

The statement of financial activities shows net deficit of £4,664/-for the current year Reserves amount to £12,200/- at the balance sheet date, made-up of unrestricted funds of £10,216/- and restricted funds of £1,984/-The restricted funds of £10,714/- were utilized for vehicle expenses for which they were set aside

Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2009

4 Funds Available

The charity is operating on a voluntary basis. The trustees are trying their best to manage the charity on break-even basis i.e. to ensure the costs incurred are being met from income produced by usage of transport. However for the last three consecutive years the resources expended exceeded over its incoming resources, which is a cause of concern for the trustees.

5 Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current level, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

6 Reserves Policy

Any surplus funds are left to accumulate in the unrestricted funds where they will be used to form the financial basis for the future development and extension of charity's services.

7 Tangible Fixed Assets

Details of movements in fixed assets are set out in Note 8.

8 Directors and Trustees

Directors are also trustees of the charity. The directors named on the foregoing Company Information, consisting of statement of officers, professionals advisors and registered office served as shown. The company has the power to appoint additional directors/trustees if it considers fit to do so.

Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2009

9 Statement of Trustee's Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of financial activities of the charity and of its financial position at the end of that financial year. In preparing those financial statements, the trustees are required to

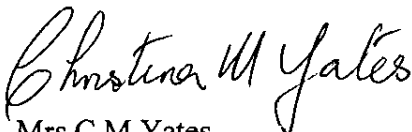
- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10 Independent Examiners

Messrs Hussain & Co were appointed as independent examiners of the charity. A Resolution to re-appoint them as independent examiners will be proposed at the Annual General Meeting of the charity.

This report was approved by the board of directors and trustees on 20 April 2010 and signed on their behalf -



Mrs C M Yates
Secretary

Independent Examiner's Report to the Trustees of Community & Accessible Transport

I report on the accounts of the charity for the year ended 30 June 2009, which are set out on the pages 5 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to

- Examine the accounts under section 43 of the 1993 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- To state whether matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a "true and fair" and the report is limited to those matters set out in the statement below.

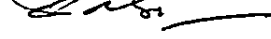
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records are kept in accordance with s386 of the Companies Act 2006 and,
- To prepare accounts which accord with the accounting records and to comply with the methods and principles of the SORP. Accounting and Reporting by Charities (revised 2005) have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Faqr Hussain FCCA / 
Hussain & Co, Chartered Certified Accountants
83 Henderson Street,
Manchester, M19 2QR
Dated 20 April 2010

Community & Accessible Transport
Statement of Financial Activities
For the Year Ended 30 June 2009

	Notes	CATB Restricted £	CAT Unrestricted £	Total 2009 £	Total 2008 £
Incoming resources					
Contractual service charges		-	14,265	14,265	26,331
Grants	3	-	-	-	-
Bank Interest		-	61	61	175
Other income		-	185	185	-
Total Income		-	14,511	14,511	26,506
Resources expended					
Direct charitable expenditure					
Vehicle costs	4	10,714	3,681	14,395	23,513
Other expenditure					
Management and administration	7	-	4,780	4,780	13,706
Total expenditure		10,714	8,461	19,175	37,219
Net surplus/(deficit) for the year		(10,714)	6,050	(4,664)	(10,713)
Retained income brought forward		12,698	2,774	15,472	26,185
Prior year adjustments		-	1,392	1,392	-
Retained income carried forward		1,984	10,216	12,200	15,472

The statement of financial activities has been prepared on the basis that unrestricted fund's operations are continuing operations and no restricted funds were received during the year

There are no recognised gains and losses other than those passing through the statement of financial activities

The notes on pages 7 to 11 form part of these financial statements

Community & Accessible Transport
Balance Sheet
As At 30 June 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets	8		10,289		19,573
Current Assets					
Debtors	9	1,262		2,028	
Cash at bank and in hand		1,649		2,253	
		<u>2,911</u>		<u>4,281</u>	
Current Liabilities Amount falling due within one year	10	1,000		8,382	
Net Current Assets/(Liabilities)			<u>1,911</u>		<u>(4,101)</u>
Net Assets			<u>12,200</u>		<u>15,472</u>
Represented By.					
Unrestricted Funds	12		10,216		2,774
Restricted Funds	12		1,984		12,698
			<u>12,200</u>		<u>15,472</u>

The financial statements were approved by the trustees on 20 April 2010



Mr W McIntosh
Director/Trustee

The notes on pages 7 to 11 form part of these financial statements

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2009

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations. The financial statements are in accordance with applicable standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% reducing balance basis
Furniture & Equipment	15% reducing balance basis
Computer Equipment	25% straight line basis

1.3 Income

Contractual service charges and grants of a revenue nature are credited to the Statement of Financial Activities in the year to which they relate. All other income is accounted for as received by the charity. The amounts shown are stated exclusive of VAT.

1.4 Capital Grants

Grants of capital nature are credited to the Statement of Financial Activities in the year to which they relate.

1.5 Resources expended

Resources expended are included in the financial statements on an accrual basis, exclusive of VAT.

1.5.1 Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been included under this category.

1.5.2 Other Expenditure

Administration expenditure includes all expenditure not directly related to the charitable activities.

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2009

1 Accounting Policies (continued)

Where costs are attributable to more than one activity, they have been apportioned across the cost categories on the basis consistent with the use of these recourses.

1.6 Operating Leases

Rental applicable to operation leases where substantially all of the risks and rewards of ownership remain with the lessor are charged to the income and expenditure account as incurred.

1.7 Hire Purchase and Finance Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful economic lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income & expenditure account so as to produce a constant periodic rate of charge on the net obligation.

1.8 Corporation Tax

No corporation tax is included in the accounts since the company has been set up for charitable purposes and has been accepted by the Inland Revenue as charity for tax purposes.

2 Surplus for the year

The surplus of income over expenditure is stated after charging:

	2009	2008
	£	£
Depreciation	3,681	7,233
Operating lease rentals	-	33
Independent examiner's fees	1,000	2,000
	<u> </u>	<u> </u>

3. Grants Received

No restricted grant was received during the year

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2009

4. Direct Charitable Expenditure

	2009 £	2008 £
Vehicle costs		
Drivers' wages and national insurance	-	-
Vehicle expenses	10,714	16,247
Vehicle rental	-	33
Depreciation	3,681	7,233
	<u>14,395</u>	<u>23,513</u>

5 Staff Costs

	2009 £	2008 £
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

6 Transactions with directors and trustees

There were no transactions between the charity and the directors and trustees during the year

7 Management and administration expenditure

	2009 £	2008 £
Wages and national insurance	-	-
Rent	2,315	4,530
Office expenses	928	626
Independent examiner's fee & accountancy	1,000	2,000
Repairs	-	20
Other administrative cost	537	6,530
	<u>4,780</u>	<u>13,706</u>

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2009

8 Tangible fixed assets

	Motor Vehicle £	Furniture & Equip £	Computer Equip £	Total £
Cost				
At 1 st July 2008	87,419	1,837	3,785	93,041
Additions	-	-	-	-
Disposal	(31,306)	-	-	(31,306)
At 30 June 2009	<u>56,113</u>	<u>1,837</u>	<u>3,785</u>	<u>61,735</u>
Depreciation				
At 1 st July 2008	68,988	1,050	3,430	73,468
Charge for the year	3,208	118	355	3,681
Eliminated on disposal	(25,703)	-	-	(25,703)
At 30 June 2009	<u>46,493</u>	<u>1,168</u>	<u>3,785</u>	<u>51,446</u>
Net Book Value				
At 30 June 2009	<u>9,620</u>	<u>669</u>	<u>-</u>	<u>10,289</u>
At 30 June 2008	<u>18,431</u>	<u>787</u>	<u>355</u>	<u>19,573</u>

9 Debtors

Amounts falling due within one year	2009 £	2008 £
Other debtors	<u>1,262</u>	<u>2,028</u>

10 Creditors

Amounts falling due within one year	2009 £	2008 £
Bank Overdraft	-	5,531
Accruals	1,000	2,850
	<u>1,000</u>	<u>8,382</u>

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2009

11 Company's status

The charity is company limited by guarantee and without having a share capital
The guarantee of each member is limited to £1 00

12 Statement of funds

	CAT Unrestricted £	CATB Restricted £
At 1 st July 2008	2,774	12,698
Income	14,511	-
Written back over accruals in 2008	1,392	-
Expenditure	(8,461)	(10,714)
At 30 June 2009	<u>10,216</u>	<u>1,984</u>

13 Other operational matters

The charity is operating on a voluntary basis since November 2006. The trustees are managing the charity's activities on a break-even basis, i.e. to balance expenditure with available income from the usage of vehicles.

The current operation is on a much smaller scale and the trustees believe that the company will continue to operate for the foreseeable future.