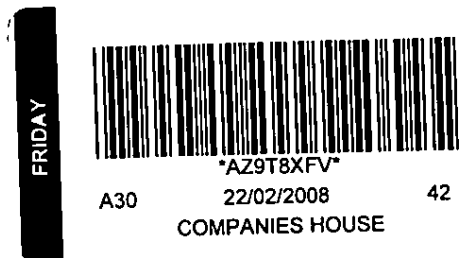


**COMMUNITY &
ACCESSIBLE TRANSPORT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

Prepared By

Hussain & Co
Chartered Certified Accountants
83 Henderson Street
Manchester
M19 2QR



**Community & Accessible Transport
Company Information
For the Year Ended 30 June 2006**

DIRECTORS AND TRUSTEES

Mrs A Letley (resigned 10 December 2006)
G Petts (resigned 31 May 2005)
J Holden (resigned 12 October 2005)
Mrs C Yates
W McIntosh

SECRETARY

Mrs C Yates

REGISTERED OFFICE

Glenfield Mill
Glenfield Road
Nelson
Lancashire
BB9 8AW

BANKERS

Yorkshire Bank Plc
25 Manchester Road
Burnley
Lancashire
BB11 1HX

ACCOUNTANTS

Hussain & Co
Chartered Certified Accountants
83 Henderson Street
Manchester
M19 2QR

COMPANY NUMBER

3390223

CHARITY NUMBER

1064130

**Community & Accessible Transport
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For The Year Ended 30 June 2006**

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**Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2006**

The directors and trustees present their report and accounts for the year ended 30 June 2006

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 in preparing the annual report and financial statements of the charity

1. Objects, Principal Activities and Organisation of the Charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and article of association

The principal activity of the charity continues to be provision of accessible transport facilities for those people in Pendle, Burnley and surrounding areas who cannot, for whatever reasons, use conventional means of transport

The charity is organised so that the trustees meet regularly to manage its affairs

The charity employed two full time employees to co-ordinate the brokerage scheme and manages the day to day administration of the charity as well as two drivers

In addition, staff employed by Pendle Borough Council is engaged in driving the vehicles. Charges are raised to the charity on a regular basis in respect of provision of drivers' cost incurred

2. Business Review and Developments

The trustees consider that the performance of the charity has been satisfactory

The performance of the charity during the year was satisfactory in that we provided the daily services expected from us by meeting our dues and demands

3. Transactions and Financial Position

The statement of financial activities shows net expenditure of £2,686. Reserves amount to £47,632 at the balance sheet date, make up of unrestricted funds of £21,366 and restricted funds of 26,266

The trustees have taken steps to reduce costs and achieve a better allocation of resources

**Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2006**

4 Funds Available

One of the major grants from big lottery which the company received came to an end in October 2005. However trustees did secure another funding from Lloyds TSB Bank of £16,500/- for the year ended October 2006.

Since October 2006, the charity has operated on a voluntary basis. The trustees are managing the charity on break-even basis i.e. to ensure the costs incurred are being met from income produced by usage of transport.

5 Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current level, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

6 Reserves Policy

Any surplus funds are left to accumulate in the unrestricted funds where they will be used to form the financial basis for the future development and extension of charity's services.

7 Tangible Fixed Assets

Details of movements in fixed assets are set out in Note 8.

8 Directors and Trustees

Directors are also trustees of the charity. The directors named on the foregoing Company Information, consisting of statement of officers, professional advisors and registered office served as shown. The company has the power to appoint additional directors/trustees if it considers fit to do so.

**Community & Accessible Transport
Report of the Directors and Trustees
For the Year Ended 30 June 2006**

9 Statement of Trustee's Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of financial activities of the charity and of its financial position at the end of that financial year. In preparing those financial statements, the trustees are required to

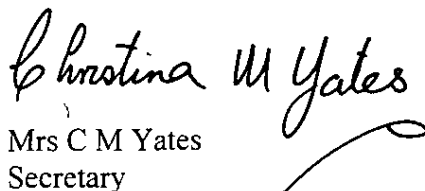
- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10 Auditors/Independent Examiners

Messrs Hussain & Co, were appointed as independent examiners of the charity. A Resolution to re-appoint the auditors and independent examiners, Messrs Hussain & Co will be proposed at the Annual General Meeting.

This report was approved by the board of directors and trustees on 20th February 2008 and signed on their behalf -


Mrs C M Yates
Secretary

Independent Examiner's Report to the Trustees of Community & Accessible Transport

I report on the accounts of the charity for the year ended 30 June 2006, which are set out on the pages 5 to 12

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to

- Examine the accounts (under section 43 of the Act)
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- To state whether matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts


Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that

- Proper accounting records are kept (in accordance with section 41 of the 1993 Act), and
- Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Faqir Hussain FCCA
Hussain & Co
Chartered Certified Accountants
83 Henderson Street,
Manchester
M19 2QR
Dated 20th February 2008

**Community & Accessible Transport
Statement of Financial Activities
For the Year Ended 30 June 2006**

	Notes	CATB Restricted £	CAT Unrestricted £	Total 2006 £	Total 2005 £
Incoming resources					
Contractual service charges		-	65,505	65,505	94,880
Grants	3	16,500	-	16,500	27,624
Management charges		-	-	-	3,640
Bank Interest		-	178	178	447
Other income		-	14,683	14,683	6,625
Total Income		16,500	80,366	96,866	133,216
Resources expended					
Direct charitable expenditure					
Vehicle costs	4	-	49,987	49,987	83,374
External drivers cost		-	14,013	14,103	24,584
Other expenditure					
Management and administration	7	16,500	19,052	35,552	39,974
Total expenditure		16,500	83,052	99,552	147,932
Net surplus/(deficit) for the year		-	(2,686)	(2,686)	(14,716)
Retained income brought forward		26,266	24,052	50,318	65,034
Retained income carried forward		26,266	21,366	47,632	50,318

The statement of financial activities has been prepared on the basis that unrestricted fund's operations are continuing operations whereas restricted fund's operations were discontinued during the year


There are no recognised gains and losses other than those passing through the statement of financial activities

The notes on pages 7 to 12 form part of these financial statements

**COMMUNITY & ACCESSIBLE TRANSPORT
BALANCE SHEET
AS AT 30 JUNE 2006**

	Notes	2006		2005	
		£	£	£	£
Fixed Assets	8		36,108		47,966
Current Assets					
Debtors	9	1,808		2,965	
Cash at bank and in hand		16,826		10,271	
		<u>18,634</u>		<u>13,236</u>	
Current Liabilities Amount falling due within one year	10	7,110		10,884	
Net Current Assets			<u>11,524</u>		<u>2,352</u>
Net Assets			<u><u>47,632</u></u>		<u><u>50,318</u></u>
Represented By:					
Unrestricted Funds			21,366		24,052
Restricted Funds			26,266		26,266
			<u><u>47,632</u></u>		<u><u>50,318</u></u>

The financial statements were approved by the trustees on 20th February 2008


 Mr W McIntosh Director

The notes on pages 7 to 12 form part of these financial statements

**Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006**

1. Accounting Policies

1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations. The financial statements are in accordance with applicable standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

1 2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% reducing balance basis
Furniture & Equipment	15% reducing balance basis
Computer Equipment	25% straight line basis

1 3 Income

Contractual service charges and grants of a revenue nature are credited to the Statement of Financial Activities in the year to which they relate. All other income is accounted for as received by the charity. The amounts shown are stated exclusive of VAT.

1 4 Capital Grants

Grants of capital nature are credited to the Statement of Financial Activities in the year to which they relate.

1 5 Resources expended

Resources expended are included in the financial statements on an accrual basis, exclusive of VAT.

1 5 1 Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been included under this category.

1.5 2 Other Expenditure

Administration expenditure includes all expenditure not directly related to the charitable activities.

**Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006**

1 Accounting Policies (continued)

Where costs are attributable to more than one activity, they have been apportioned across the cost categories on the basis consistent with the use of these recourses

1.6 Operating Leases

Rental applicable to operation leases where substantially all of the risks and rewards of ownership remain with the lessor are charged to the income and expenditure account as incurred

1.7 Hire Purchase and Finance Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful economic lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income & expenditure account so as to produce a constant periodic rate of charge on the net obligation

1.8 Corporation Tax

No corporation tax is included in the accounts since the company has been set up for charitable purposes and has been accepted as charity for tax purposes

2. Surplus for the year

The surplus of income over expenditure is stated after charging

	2006	2005
	£	£
Depreciation	12,057	15,369
Operating lease rentals	1,493	4,004
Auditors' remuneration	-	2,475
Independent examiner's fees	2,700	-
	<u>22,250</u>	<u>21,848</u>

3. Grants Received

A one off grant of £16,500/- was received from Lloyds TSB Bank. This grant was allocated to pay the wages of charity's staff, Mrs J McEwan

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006

4. Direct Charitable Expenditure

	2006 £	2005 £
Vehicle costs		
Drivers' wages and national insurance	8,616	11,870
External drivers' costs	-	16,434
Vehicle expenses	27,821	35,309
Vehicle rental	1,493	4,004
Depreciation	12,057	14,563
Hire purchase interest	-	1,194
	<u>49,987</u>	<u>83,374</u>

5. Staff Costs

	2006 £	2005 £
Wages and salaries	13,211	48,155
Social security costs	3,558	3,920
	<u>16,769</u>	<u>52,075</u>

No employee received a remuneration of more than £50,000

The average weekly number of staff employed during the year was as follows

	2006	2005
Brokerage co-ordinator	-	1
Administration	1	1
Drivers	<u>2</u>	<u>2</u>

6. Transactions with directors and trustees

There were no transactions between the charity and the directors and trustees during the year

Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006

7 Management and administration expenditure

	2006	2005
	£	£
Wages and national insurance	8,154	15,621
Management charge	571	3,640
Rent	4,208	8,250
Office expenses	-	3,497
Auditors' remuneration	-	2,475
Independent examiner's fee & accountancy	2,700	-
Repairs	46	806
Other administrative cost	3,373	5,685
	<u>19,052</u>	<u>39,974</u>

Note The rent from July 2005 to December 2005 was waived-off by the landlord

8 Tangible fixed assets

	Motor Vehicle £	Furniture & Equip £	Computer Equip £	Total £
Cost				
At 1 st July 2005	87,419	1,837	3,586	92,842
Additions	-	-	199	199
At 30 June 2006	<u>87,419</u>	<u>1,837</u>	<u>3,785</u>	<u>93,041</u>
Depreciation				
At 1 st July 2005	43,729	560	587	44,876
Charge for the year	10,923	190	944	12,057
At 30 June 2006	<u>54,652</u>	<u>750</u>	<u>1,531</u>	<u>56,933</u>
Net Book Value				
At 30 June 2006	<u>32,767</u>	<u>1,087</u>	<u>2,254</u>	<u>36,108</u>
At 30 June 2005	<u>43,690</u>	<u>1,277</u>	<u>2,999</u>	<u>47,966</u>

**Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006**

9. Debtors

Amounts falling due within one year	2006	2005
	£	£
Trade debtors	-	1,865
Other debtors	1,808	1,100
	<u>1,808</u>	<u>2,965</u>

10 Creditors

Amounts falling due within one year	2006	2005
	£	£
Trade creditors	1,322	3,308
Accrued charges	5,788	4,048
Grant monies to be repaid	-	3,528
	<u>7,110</u>	<u>10,884</u>

11 Company's status

The charity is company limited by guarantee and without having a share capital
The guarantee of each member is limited to £1 00

12 Statement of funds

	CAT Unrestricted	CATB Restricted
	£	£
At 1 st July 2005	24,052	26,266
Income	80,366	16,500
Expenditure	(83,052)	(16,500)
At 30 June 2006	<u>21,366</u>	<u>26,266</u>

**Community & Accessible Transport
Notes to the Financial Statements
For the Year Ended 30 June 2006**

13 Analysis of net assets between funds

	CAT Unrestricted	CATB Restricted	Total
	£	£	£
Tangible fixed assets	9,842	26,266	36,108
Net current assets	11,524	-	11,524
	<u>21,366</u>	<u>26,266</u>	<u>47,632</u>

14 Other operational matters

The funding from big lottery came to an end in October 2005. However the trustees succeeded in receiving a grant of £16,500/- from Lloyds TSB Bank, which was expended to pay the remuneration of Mrs J McEwan.

Now the company is operating on a voluntary basis since November 2006. The trustees are managing the business on a break-even basis, ie to balance expenditure with available income from the usage of vehicles.

The current operation is on a much smaller scale and the trustees believe that the company can continue to operate for the foreseeable future.

In order to reduce the fixed rental expenditure, the trustees are contemplating to move to a smaller office in the near future.