

REGISTERED COMPANY NUMBER 3389502
REGISTERED CHARITY NUMBER 1063709

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
29TH FEBRUARY 2012
FOR
ST MARYS WESTBROOK

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ST MARYS WESTBROOK

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FOR THE YEAR ENDED 29TH FEBRUARY 2012**

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ST MARYS WESTBROOK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29TH FEBRUARY 2012

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29th February 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3389502

Registered Charity number
1063709

Registered office
Strand House
125 Sandgate High Street
Folkestone
Kent
CT20 3BZ

Trustees
R M De Haan CBE DL
Mrs S M Melchers
M F Varnals
P R Bowden
D C H Price

Company Secretary
R J Fraser

Independent Examiner
Spain Brothers & Co
29 Manor Road
Folkestone
Kent
CT20 2SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ST MARYS WESTBROOK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29TH FEBRUARY 2012

OBJECTIVES AND ACTIVITIES

Constitution and principal activity

The Company is governed by its Memorandum and Articles of Association

The charity is a company limited by guarantee and a registered charity with a dispensation to omit the word 'Limited' from its title and does not have a share capital

The prime objective of the company was to maintain a school as an educational charity St Mary's Westbrook School closed at the end of the Summer Term 2008

It is registered with the Charity Commission under No 1063709 and its company registration number is 3389502

The Trustees have complied with the duty under Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission

ACHIEVEMENT AND PERFORMANCE

Financial Review

The school closed at the end of the Summer Term 2008 Since that date the only activities have been those associated with the closing down the affairs of the Charity

Payment of liabilities will be dependent on the future support of funders Roger De Haan and Roger De Haan Charitable Trust do not intend to demand repayment of amounts due until the earlier of 12 months from the date of this report or the date the Charity has funds available to repay loans

ON BEHALF OF THE BOARD:



.....
R M De Haan CBE DL – Trustee

Date: 20/1/12

ST MARYS WESTBROOK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29TH FEBRUARY 2012

		2012	2011
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	-	-
Investment income	3	1	3
Total incoming resources		<u>1</u>	<u>3</u>
RESOURCES EXPENDED			
Charitable activities			
Direct Costs		(703)	(996)
Governance costs		(1190)	3,365
Total resources expended		<u>(1893)</u>	<u>2,369</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>1894</u>	<u>(2,366)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(955,877)	(953,511)
TOTAL FUNDS CARRIED FORWARD		<u>(953,983)</u>	<u>(955,877)</u>

The notes form part of these financial statements

ST MARYS WESTBROOK

BALANCE SHEET
AT 29TH FEBRUARY 2012

		2012	2011
	Notes	£	£
CURRENT ASSETS			
Debtors	5	200,000	200,000
Cash at bank		300	256
		<u>200,300</u>	<u>200,256</u>
 CREDITORS			
Amount falling due within one year	6	(1,154,283)	(1,156,133)
 NET CURRENT ASSETS/(LIABILITIES)		<u>(953,983)</u>	<u>(955,877)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(953,983)</u>	<u>(955,877)</u>
 NET ASSETS/(LIABILITIES)		<u>(953,983)</u>	<u>(955,877)</u>
 FUNDS	8		
Unrestricted funds		(953,983)	(955,877)
 TOTAL FUNDS		<u>(953,983)</u>	<u>(955,877)</u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 29TH FEBRUARY 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2012

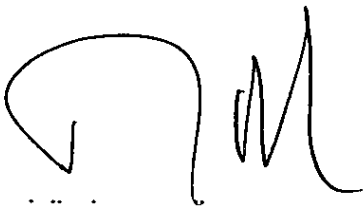
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 29th February 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board of Trustees on 22 November 12 and were signed on its behalf by



R M De Haan CBE DL – Trustee

The notes form part of these financial statements

ST MARYS WESTBROOK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Company ceased operations in August 2008 and the Trustees are currently winding up its affairs. In the opinion of the Trustees it is appropriate to prepare that accounts on a break up basis and as such assets and liabilities are stated at their recoverable amounts.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statements of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 VOLUNTARY INCOME

	2012	2011
	£	£
Donations	-	-

3 INVESTMENT INCOME

	2012	2011
	£	£
Rents received	-	-
Interest received	1	3
	<u>1</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 29TH FEBRUARY 2012

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29th February 2012 nor for the year ended 28th February 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 29th February 2012 nor for the year ended 28th February 2011

5 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2012	2011
	£	£
Other debtors	200,000	200,000
	<u> </u>	<u> </u>

Other debtors represent a contribution to the closure costs of the senior school in 2006. The contribution is payable from the future sale proceeds of an asset not owed by this charity, the date of which is uncertain and is not anticipated to be within 12 months of the balance sheet date

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2012	2011
	£	£
Other creditors	1,154,283	1,156,133
	<u> </u>	<u> </u>

7 PENSION COMMITMENTS

The company operated a defined contribution scheme. Contributions were made during the year totalling £ Nil (2011 £1,122)

8 MOVEMENT IN FUNDS	At 1/3/11 £	Net movement in funds £	At 29/2/12 £
Unrestricted funds			
General fund	(955,877)	1894	(953,983)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(955,877)	1894	(953,983)
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movements in funds £
Unrestricted funds			
General fund	1	(1893)	1894
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1	(1,893)	1,894
	<u> </u>	<u> </u>	<u> </u>

ST MARYS WESTBROOK

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 29TH FEBRUARY 2012

9. RELATED PARTY DISCLOSURES

Mr R M De Haan, as a trustee, is a related party of the Charity

During the financial year Roger De Haan made loans to the charity totalling £Nil having in previous years lent £1,040,000 which was all due to him at the balance sheet date

The Roger De Haan Charitable Trust has made advances to the Charity in the year in the sum of £900 and had a balance of £ 114,283 owed to them as at the balance sheet date

10 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party The Trustees as a whole control the Charity

ST MARYS WESTBROOK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29TH FEBRUARY 2012

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	-
Investment income		
Rents received	-	-
Interest received	1	3
	<u>1</u>	<u>3</u>
Total incoming resources	1	3
RESOURCES EXPENDED		
Charitable activities		
Administration	69	53
Premises costs	(459)	1477
Redundancy	-	-
Bad debts	(313)	(3648)
Wages and salaries	-	-
Profit on disposals	-	-
Pension Costs	-	1122
	<u>(703)</u>	<u>(996)</u>
Governance costs		
Accountancy	(1190)	3365
Total resources expended	(1893)	2369
Net expenditure	(1894)	(2366)

This page does not form part of the statutory financial statements