

**Techpoint Services Limited**  
**ABBREVIATED ACCOUNTS COVER**

**Techpoint Services Limited**

**Company No. 03389115**

**Abbreviated Accounts**

**30 June 2015**



**Techpoint Services Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 30 June 2015**

<b>Company No. 03389115</b>	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	4,443	3,422
		<u>4,443</u>	<u>3,422</u>
<b>Current assets</b>			
Stocks		4,505	5,580
Debtors		27,554	16,086
Cash at bank and in hand		222,473	254,528
		<u>254,532</u>	<u>276,194</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(117,013)</u>	<u>(102,472)</u>
<b>Net current assets</b>		137,519	173,722
<b>Total assets less current liabilities</b>		141,962	177,144
<b>Net assets</b>		<u>141,962</u>	<u>177,144</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		141,960	177,142
<b>Shareholders' funds</b>		<u>141,962</u>	<u>177,144</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 March 2016

And signed on its behalf by:

I. Sinclair  
Director  
03 March 2016

**Techpoint Services Limited NOTES  
TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2015**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	% Straight line
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Furniture, fittings and equipment	% Straight line
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Depreciation rates for plant and machinery vary between 20 and 33.33% and for fittings and equipment between 10 and 33.33%.

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods other than those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to receive less) in the future, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax legislation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no intention to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be realised. Deferred tax assets and liabilities are not discounted.

## 2 Fixed assets

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 July 2014	56,641	56,641
Additions	5,174	5,174
At 30 June 2015	<u>61,815</u>	<u>61,815</u>
<b>Amortisation</b>		
At 1 July 2014	53,219	53,219
Charge for the year	4,153	4,153
At 30 June 2015	<u>57,372</u>	<u>57,372</u>
<b>Net book values</b>		
At 30 June 2015	<u>4,443</u>	<u>4,443</u>
At 30 June 2014	<u>3,422</u>	<u>3,422</u>

## 3 Share Capital

	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary	1.00	2	2	2
			<u>2</u>	<u>2</u>

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