

Registered Number 3389115  
(England & Wales)

TECHPOINT SERVICES LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30<sup>th</sup> June, 2002



P.A.N. Grimley F.C.A.,  
Chartered Accountant,

69, Pedders Lane,  
Blackpool.  
Lancashire.  
FY4 3HY.

Tel. & Fax. (01253) - 694247

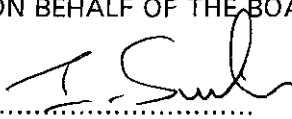
**TECHPOINT SERVICES LIMITED****BALANCE SHEET as at 30<sup>th</sup> June, 2002**

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
<u>Fixed Assets</u>			
Tangible fixed assets	2	<u>43,386</u> 43,386	<u>49,170</u> 49,170
<u>Current Assets</u>			
Stocks		14,933	10,177
Debtors		28,049	41,655
Cash at Bank and in hand		33,256	40,590
		<u>76,238</u>	<u>92,422</u>
<u>Creditors : Amounts falling due within one year</u>	4	<u>54,704</u>	<u>69,860</u>
<u>Net Current Assets</u>		<u>21,534</u>	<u>22,562</u>
<u>Total Assets less Current Liabilities</u>		64,920	71,732
<u>Creditors : Amounts falling due after more than one year</u>	4	<u>(8,042)</u>	<u>(18,171)</u>
		56,878	53,561
<u>Provision for Liabilities and Charges</u>			
Deferred Taxation		<u>(2,231)</u>	<u>(2,745)</u>
<u>Net Assets</u>		<u>£ 54,647</u>	<u>£ 50,816</u>
<u>Capital and Reserves</u>			
Called up Share Capital	3	2	2
Profit and Loss account		<u>54,645</u>	<u>50,814</u>
<u>Shareholders Funds</u>		<u>£ 54,647</u>	<u>£ 50,816</u>

For the financial year ended 30<sup>th</sup> June, 2002, the company was entitled to exemption from audit under section 249(A)1 Companies Act 1985; and no notice has been deposited under section 249(B)2. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD



I. Sinclair  
Director

The accounts were approved by the Board on 26<sup>th</sup> March, 2003

The notes on pages 2 & 3 form part of these accounts

TECHPOINT SERVICES LIMITED

NOTES TO THE ACCOUNTS for the year ended 30<sup>th</sup> June, 2002

1. Accounting Policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- (b) The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".
- (c) Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset evenly over its estimated useful life, as follows :-
- |                                |                 |
|--------------------------------|-----------------|
| Plant and Equipment            | - 3 to 10 years |
| Office Furniture and Equipment | - 5 to 10 years |
- (d) Stocks are stated at the lower of cost and net realisable value.  
Cost represents cost of goods identified on a first-in, first-out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal. Cost of made-up stock comprises all direct expenditure and an appropriate proportion of overheads.
- (e) Deferred taxation is provided on all timing differences that have originated but not reversed by the balance sheet date.
- (f) Turnover represents invoiced goods and services during the period.
- (g) Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to profit and loss account over the period of the contract, and represents a constant proportion of the outstanding balances of capital repayments.

2. Tangible Fixed Assets

Cost

	£
At 1 <sup>st</sup> July, 2001	83,830
Additions in year	17,865
Disposals in year	( - )
At 30 <sup>th</sup> June, 2002	£ 101,695

Depreciation

At 1 <sup>st</sup> July, 2001	34,660
Provided in year	23,649
Written back on disposals	( - )
At 30 <sup>th</sup> June, 2002	£ 58,309

Net Book Value at 30 <sup>th</sup> June, 2002	£ 43,386
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Net Book Value at 30 <sup>th</sup> June, 2001	£ 49,170
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Included in Plant and Equipment are assets costing £33,272 which were acquired during the year under hire purchase contracts. Depreciation on these assets charged during the year amounted to £ 11,091 giving accumulated depreciation to 30<sup>th</sup> June, 2002 of £ 13,352.

TECHPOINT SERVICES LIMITEDNOTES TO THE ACCOUNTS for the year ended 30<sup>th</sup> June, 2002 (continued)3. Called up Share Capital

At 30 <sup>th</sup> June, 2001 and 2002	<u>Authorised</u>	<u>Allotted, Called Up and Fully Paid</u>
Ordinary Shares of £1 each	100	£2
	<hr/>	<hr/>

4. Creditors

	<u>2002</u> £	<u>2001</u> £
Creditors include secured bank loan and hire purchase creditors as follows:-		
Repayable within one year	10,129	11,702
Repayable between 1 - 2 years	8,042	10,129
Repayable between 2 - 5 years	-	8,042
	<hr/> £ 18,171	<hr/> £ 29,873