

Registered Number 3389115
(England & Wales)

TECHPOINT SERVICES LIMITED

ABBREVIATED ACCOUNTS

for the period

from 19th June, 1997 to 30th June, 1998



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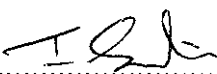
TECHPOINT SERVICES LIMITED**BALANCE SHEET as at 30th June, 1998**

	<u>Notes</u>	£
<u>Fixed Assets</u>		
Tangible fixed assets	2	12,248
		<u>12,248</u>
<u>Current Assets</u>		
Stocks		1,395
Debtors		10,228
Cash at Bank and in hand		9,731
		<u>21,354</u>
<u>Creditors : Amounts falling due within one year</u>		<u>25,857</u>
<u>Net Current Liabilities</u>		<u>(4,503)</u>
<u>Total Assets less Current Liabilities</u>		7,745
<u>Provision for Liabilities and Charges</u>		
Deferred Taxation		<u>663</u>
<u>Net Assets</u>		£ 7,082
		<hr/>
<u>Capital and Reserves</u>		
Called up Share Capital	3	2
Profit and Loss account		<u>7,080</u>
<u>Shareholders Funds</u>		£ 7,082
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For the financial period ended 30th June, 1998, the company was entitled to exemption from audit under section 249(A)1 Companies Act 1985; and no notice has been deposited under section 249(B)2. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD



 I. Sinclair
 Director

The accounts were approved by the Board on 12th March, 1999

The notes on page 2 form part of these accounts

TECHPOINT SERVICES LIMITED

NOTES TO THE ACCOUNTS for the period from 19th June, 1997 to 30th June, 1998

1. Accounting Policies

- (a) The accounts have been prepared under the historical cost convention.
- (b) The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".
- (c) Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset evenly over its estimated useful life, as follows :-
- | | |
|--------------------------------|-----------------|
| Plant and Equipment | - 3 to 10 years |
| Office Furniture and Equipment | - 5 to 10 years |
- (d) Stocks are stated at the lower of cost and net realisable value.
Cost represents cost of goods identified on a first-in, first-out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal. Cost of made-up stock comprises all direct expenditure and an appropriate proportion of overheads.
- (e) Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.
- (f) Turnover represents invoiced goods and services during the period.

2 Tangible Fixed Assets

Cost

	£
At 19 th June, 1997	-
Additions in period	<u>14,522</u>
At 30 th June, 1998	£ 14,522

Depreciation

At 19 th June, 1997	-
Provided in period	<u>2,274</u>
At 30 th June, 1998	£ 2,274

Net Book Value at 30 th June, 1998	£12,248
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Net Book Value at 19 th June, 1997	£ -
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3. Called up Share Capital

At 30 th June, 1998	<u>Authorised</u>	<u>Allotted, Called Up and Fully Paid</u>
Ordinary Shares of £1 each	100	£2

Two £1 Ordinary shares were issued in the period to provide the company's initial capital.

4. Comparative figures

There are no comparative figures as these are the company's first accounts.