

**TECHPOINT SERVICES LIMITED**

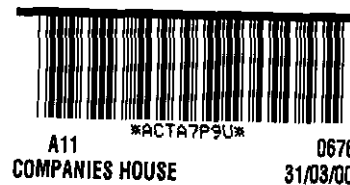
**ABBREVIATED ACCOUNTS**

**for the year ended 30<sup>th</sup> June, 1999**

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**TECHPOINT SERVICES LIMITED****BALANCE SHEET as at 30<sup>th</sup> June, 1999**

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
<u>Fixed Assets</u>			
Tangible fixed assets	2	<u>20,154</u> 20,154	<u>12,248</u> 12,248
<u>Current Assets</u>			
Stocks		7,301	1,395
Debtors		18,447	10,228
Cash at Bank and in hand		13,071	9,731
		<u>38,819</u>	<u>21,354</u>
<u>Creditors : Amounts falling due within one year</u>		<u>36,974</u>	<u>25,857</u>
<u>Net Current Assets/(Liabilities)</u>		<u>1,845</u>	<u>(4,503)</u>
<u>Total Assets less Current Liabilities</u>		21,999	7,745
<u>Provision for Liabilities and Charges</u>			
Deferred Taxation		<u>(915)</u>	<u>(663)</u>
<u>Net Assets</u>		£ 21,084	£ 7,082
<u>Capital and Reserves</u>			
Called up Share Capital	3	2	2
Profit and Loss account		<u>21,082</u>	<u>7,080</u>
<u>Shareholders Funds</u>		£ 21,084	£ 7,082

For the financial year ended 30<sup>th</sup> June, 1999, the company was entitled to exemption from audit under section 249(A)1 Companies Act 1985; and no notice has been deposited under section 249(B)2. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD



I. Sinclair  
Director

The accounts were approved by the Board on 12<sup>th</sup> March, 2000

The notes on page 2 form part of these accounts

**TECHPOINT SERVICES LIMITED****NOTES TO THE ACCOUNTS for the year ended 30<sup>th</sup> June, 1999****1. Accounting Policies**

- (a) The accounts have been prepared under the historical cost convention.
- (b) The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".
- (c) Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset evenly over its estimated useful life, as follows :-
- |                                |                 |
|--------------------------------|-----------------|
| Plant and Equipment            | - 3 to 10 years |
| Office Furniture and Equipment | - 5 to 10 years |
- (d) Stocks are stated at the lower of cost and net realisable value. Cost represents cost of goods identified on a first-in, first-out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal. Cost of made-up stock comprises all direct expenditure and an appropriate proportion of overheads.
- (e) Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.
- (f) Turnover represents invoiced goods and services during the period.

**2. Tangible Fixed Assets****Cost**

	£
At 1 <sup>st</sup> July, 1998	14,522
Additions in year	<u>14,802</u>
At 30 <sup>th</sup> June, 1999	£ 29,324

**Depreciation**

At 1 <sup>st</sup> July, 1998	2,274
Provided in year	<u>6,896</u>
At 30 <sup>th</sup> June, 1998	£ 9,170

Net Book Value at 30 <sup>th</sup> June, 1999	£20,154
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Net Book Value at 30 <sup>th</sup> June, 1998	£12,248
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**3. Called up Share Capital**

At 30 <sup>th</sup> June, 1998 and 1999	<u>Authorised</u>	<u>Allotted, Called Up and Fully Paid</u>
Ordinary Shares of £1 each	100	£2