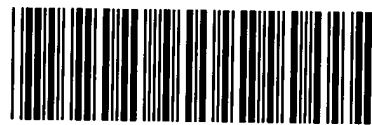


Registration number: 3388859

**AGM ELECTRICAL CONTRACTORS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**AGM ELECTRICAL CONTRACTORS LIMITED**  
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**AGM ELECTRICAL CONTRACTORS LIMITED****(REGISTRATION NUMBER: 3388859)****ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		44,169	9,051
<b>Current assets</b>			
Stocks		5,070	48,299
Debtors		241,384	336,985
Cash at bank and in hand		127,268	32,140
		373,722	417,424
Creditors: Amounts falling due within one year		(162,706)	(247,995)
Net current assets		211,016	169,429
Total assets less current liabilities		255,185	178,480
Creditors: Amounts falling due after more than one year		(22,485)	-
Provisions for liabilities		(7,141)	-
Net assets		225,559	178,480
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		225,459	178,380
Shareholders' funds		225,559	178,480

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 10/3/16 and signed on its behalf by:

  
.....

D Cox  
Director

  
.....

L M Robertshaw  
Director

  
.....

A Reed  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# **AGM ELECTRICAL CONTRACTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20 - 33% straight line basis
Motor vehicles	25% reducing balance

#### **Stock and long term contracts**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Revenue from long term contracts is recognised by stage of completion. Stage of completion is measured by reference to costs incurred to date as a percentage of total estimated costs for each contract. Where the contract outcome cannot be measured reliably, revenue is measured only to the extent of the expenses recognised that are recoverable. Full provision is made for losses on all contracts in the year in which they are first foreseen.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with rules of the scheme.

**AGM ELECTRICAL CONTRACTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30**  
**SEPTEMBER 2015**  
..... **CONTINUED**

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2014	40,452	40,452
Additions	42,087	42,087
At 30 September 2015	<u>82,539</u>	<u>82,539</u>
<b>Depreciation</b>		
At 1 October 2014	31,401	31,401
Charge for the year	6,969	6,969
At 30 September 2015	<u>38,370</u>	<u>38,370</u>
<b>Net book value</b>		
At 30 September 2015	<u>44,169</u>	<u>44,169</u>
At 30 September 2014	<u>9,051</u>	<u>9,051</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	13,556	-
Amounts falling due after more than one year	22,485	-
Total secured creditors	<u>36,041</u>	<u>-</u>

**4 Share capital**

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>