

COMPANY NO. 3387299

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1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR TO 30 JUNE 2009

The directors present their report and the accounts of the company for the year to 30 June 2009

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the management of 1/3 Stanley Gardens, London, W11 2ND, on behalf of the residents

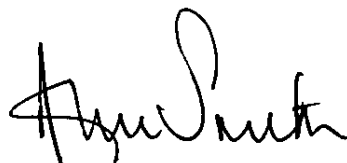
DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their beneficial interests in the issued ordinary shares of the company were

A Berthoud
C Boesch
R Devereux
H Westcott

SMALL COMPANIES RULES

These accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), were approved by the board on the date shown below and signed on its behalf



A Smith, Secretary

Registered Office
3 Stanley Gardens
London
W11 2ND

15 March 2010

Date

FRIDAY



PHHVZIML

PC5

26/03/2010

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COMPANIES HOUSE

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 30 JUNE 2009

| | Note | 2009 £ | 2008 £ |
|--|------|-----------|-----------|
| TURNOVER | 1 | 1,225 | 1,225 |
| Administrative expenses | | 1,473 | 1,473 |
| | | — | — |
| (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | (248) | (248) |
| Tax on profit on ordinary activities | 4 | - | - |
| | | — | — |
| (LOSS) FOR THE YEAR AFTER TAXATION | | (248) | (248) |
| (Loss) brought forward | | (2,410) | (2,162) |
| | | — | — |
| (LOSS) CARRIED FORWARD | | £(2,658) | £(2,410) |
| | | — | — |

The notes on page 5 form part of these accounts

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

BALANCE SHEET - 30 JUNE 2009

| | Note | 2009 | | 2008 | |
|---|------|---------------|----------|---------------|----------|
| | | £ | £ | £ | £ |
| FIXED ASSETS - Tangible assets | 5 | | 22,142 | | 22,390 |
| CURRENT ASSETS | | | | | |
| Debtors - lessees | | 3,537 | | 3,160 | |
| - service charge deficit | | - | | 1,985 | |
| - other | | 2,210 | | 2,100 | |
| Bank balances | | <u>23,530</u> | | <u>18,378</u> | |
| | | <u>29,277</u> | | <u>25,623</u> | |
| CREDITORS amounts falling due within one year | | | | | |
| - accrued expenses | | 8,808 | | 5,604 | |
| - lessees payments in advance | | 1,288 | | 8,138 | |
| - major works levies | | 11,881 | | 11,881 | |
| - service charge surplus carried forward | | <u>7,300</u> | | - | |
| | | <u>29,277</u> | | <u>25,623</u> | |
| NET CURRENT ASSETS | | | - | | - |
| NET ASSETS | | | £22,142 | | £22,390 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 14 | | 14 |
| Share premium account | 7 | | 24,786 | | 24,786 |
| Profit and loss account | | | (2,658) | | (2,410) |
| SHAREHOLDERS' FUNDS | | | £22,142 | | £22,390 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. No notice has been deposited by members under Section 476 requiring an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts were approved by the board on the date shown below and signed on its behalf.

Director

C. BOESCH

Dated

15 03 10

The notes on page 5 form part of these accounts

15 03 10

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 30 JUNE 2009

1 ACCOUNTING POLICIES

1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention

1 2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life

- Freehold land & buildings - 1% straight line

1 3 Turnover

Turnover represents ground rents levied on residents

2 TURNOVER

The turnover and result before taxation is attributable to the one principal activity of the company

3 OPERATING RESULT

This is stated after charging

| | 2009 | 2008 |
|-------------------------|------|------|
| | £ | £ |
| Directors' remuneration | — | — |

4 TAXATION

Bank interest is received net of tax No further liability arises for the year

5 FIXED ASSETS - Tangible assets

Freehold property at 1/3 Stanley Gardens, London W11 2ND

Cost at 1 July 2008 and 30 June 2009

Freehold land & buildings
£24,800

DEPRECIATION

At 1 July 2008

2,410

Charge for the year

248

At 30 June 2009

£ 2,658

NET BOOK VALUE

At 30 June 2009

£22,142

At 30 June 2008

£22,390

6 CALLED-UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised, allotted, called up and fully paid

£14

£14

7 SHARE PREMIUM ACCOUNT

This represents funds provided by residents to purchase the freehold title