

COMPANY NO. 3287299

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR TO 30 JUNE 2008

The directors present their report and the accounts of the company for the year to 30 June 2008.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the management of 1/3 Stanley Gardens, London, W11 2ND, on behalf of the residents.


DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their beneficial interests in the issued ordinary shares of the company were:

M Anderson (to 16.3.08)
A Berthoud
C Boesch
R Devereux
H Westcott

SMALL COMPANIES RULES

These accounts, which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2007), were approved by the board on the date shown below and signed on its behalf.


A Smith, Secretary

Registered Office:
3 Stanley Gardens
London
W11 2ND

17/03/09
Date

FRIDAY



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03/04/2009

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COMPANIES HOUSE

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 30 JUNE 2008**

	Note	2008 £	2007 £
TURNOVER	1	1,225	1,225
Administrative expenses		1,473	1,473
		—	—
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(248)	(248)
Tax on profit on ordinary activities	4	-	-
		—	—
(LOSS) FOR THE YEAR AFTER TAXATION		(248)	(248)
(Loss) brought forward		(2,162)	(1,914)
		—	—
(LOSS) CARRIED FORWARD		£(2,410)	£(2,162)
		—	—

The notes on page 5 form part of these accounts.

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

BALANCE SHEET - 30 JUNE 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS - Tangible assets	5		22,390		22,638
CURRENT ASSETS					
Debtors - lessees		3,160		7,859	
- service charge deficit		1,985		-	
- other		2,100		1,774	
Bank balances		<u>18,378</u>		<u>29,400</u>	
		<u>25,623</u>		<u>39,033</u>	
CREDITORS: amounts falling due within one year					
- accrued expenses		5,604		23,583	
- lessees payments in advance		8,138		8,163	
- major works levies		11,881		-	
- service charge surplus carried forward		-		1,287	
- maintenance fund		-		<u>6,000</u>	
		<u>25,623</u>		<u>39,033</u>	
NET CURRENT ASSETS			-		-
NET ASSETS			<u>£22,390</u>		<u>£22,638</u>
CAPITAL AND RESERVES					
Called up share capital	6		14		14
Share premium account	7		24,786		24,786
Profit and loss account			(2,410)		(2,162)
SHAREHOLDERS' FUNDS			<u>£22,390</u>		<u>£22,638</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited by members under Section 249B(2) requiring an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The accounts were approved by the board on the date shown below and signed on its behalf.

Director (Chuzes) L C. BOESCH
The notes on page 5 form part of these accounts.

Dated: 17.03.09

1/3 STANLEY GARDENS FREEHOLD AND MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 JUNE 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life:

- Freehold land & buildings - 1% straight line

1.3 Turnover

Turnover represents ground rents levied on residents.

2. TURNOVER

The turnover and result before taxation is attributable to the one principal activity of the company.

3. OPERATING RESULT

This is stated after charging:

	2008	2007
	£	£
Directors' remuneration	—	—

4. TAXATION

Bank interest is received net of tax. No further liability arises for the year.

5. FIXED ASSETS - Tangible assets

Freehold property at 1/3 Stanley Gardens, London W11 2ND
Cost at 1 July 2007 and 30 June 2008

Freehold land & buildings
£24,800

DEPRECIATION

At 1 July 2007

2,162

Charge for the year

248

At 30 June 2008

£ 2,410

NET BOOK VALUE

At 30 June 2008

£22,390

At 30 June 2007

£22,638

6. CALLED-UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised, allotted, called up and fully paid

£14

£14

7. SHARE PREMIUM ACCOUNT

This represents funds provided by residents to purchase the freehold title.