

Company Registration No. 03387206 (England and Wales)

NOBILITY TRADING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOBILITY TRADING LIMITED

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NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		951		1,269
Current assets					
Stocks		48,295		58,481	
Debtors		86,117		106,382	
Cash at bank and in hand		10,684		24,584	
		<u>145,096</u>		<u>189,447</u>	
Creditors: amounts falling due within one year		<u>(132,670)</u>		<u>(156,563)</u>	
Net current assets			12,426		32,884
Total assets less current liabilities			<u>13,377</u>		<u>34,153</u>
Creditors: amounts falling due after more than one year			(6,250)		(11,250)
Provisions for liabilities			<u>(190)</u>		<u>(254)</u>
			<u>6,937</u>		<u>22,649</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,935		22,647
Shareholders' funds			<u>6,937</u>		<u>22,649</u>

NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

E. Boulton
Director

Company Registration No. 03387206

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	11,623
Depreciation	
At 1 January 2015	10,354
Charge for the year	318
At 31 December 2015	10,672
Net book value	
At 31 December 2015	951
At 31 December 2014	1,269

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan account	-	(16,331)	14,056	-	9,000	(11,275)
		<u>(16,331)</u>	<u>14,056</u>	<u>-</u>	<u>9,000</u>	<u>(11,275)</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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