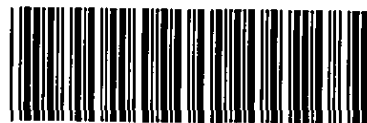


Company Registration No 03387206 (England and Wales)

NOBILITY TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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NOBILITY TRADING LIMITED

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NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,255		3,007
Current assets					
Stocks		45,849		46,455	
Debtors		103,450		137,215	
Cash at bank and in hand		570		317	
		149,869		183,987	
Creditors amounts falling due within one year		(137,985)		(173,030)	
Net current assets			11,884		10,957
Total assets less current liabilities			14,139		13,964
Provisions for liabilities			(451)		(513)
			13,688		13,451
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			13,686		13,449
Shareholders' funds			13,688		13,451

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 September 2013



Mr E Boulton
Director

Company Registration No 03387206

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012 & at 31 December 2012	11,623
Depreciation	
At 1 January 2012	8,616
Charge for the year	752
At 31 December 2012	9,368
Net book value	
At 31 December 2012	2,255
At 31 December 2011	3,007

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account	-	(3,352)	11,153	-	(9,656)	(1,855)
		<u>(3,352)</u>	<u>11,153</u>	<u>-</u>	<u>(9,656)</u>	<u>(1,855)</u>