

Company Registration No. 03387206 (England and Wales)

NOBILITY TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



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NOBILITY TRADING LIMITED

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NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		3,007		1,509
Current assets					
Stocks		46,455		41,266	
Debtors		137,215		119,113	
Cash at bank and in hand		317		13,578	
		<u>183,987</u>		<u>173,957</u>	
Creditors: amounts falling due within one year		<u>(173,030)</u>		<u>(162,245)</u>	
Net current assets			<u>10,957</u>		<u>11,712</u>
Total assets less current liabilities			<u>13,964</u>		<u>13,221</u>
Provisions for liabilities			<u>(513)</u>		<u>(75)</u>
			<u>13,451</u>		<u>13,146</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>13,449</u>		<u>13,144</u>
Shareholders' funds			<u>13,451</u>		<u>13,146</u>

NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

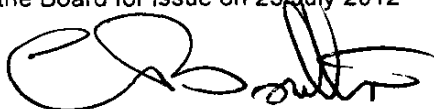
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 July 2012



Mr E Boulton
Director

Company Registration No 03387206

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	9,123
Additions	2,500
At 31 December 2011	<u>11,623</u>
Depreciation	
At 1 January 2011	7,614
Charge for the year	1,002
At 31 December 2011	<u>8,616</u>
Net book value	
At 31 December 2011	<u>3,007</u>
At 31 December 2010	<u>1,509</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account	-	6,588	9,000	-	(12,236)	3,352
		<u>6,588</u>	<u>9,000</u>	<u>-</u>	<u>(12,236)</u>	<u>3,352</u>

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2011 £	2010 £
Mr E Boulton	9,000	9,000
	<u>9,000</u>	<u>9,000</u>