

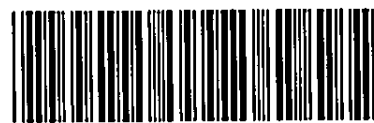
Company Registration No. 03387206 (England and Wales)

NOBILITY TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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NOBILITY TRADING LIMITED

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NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|------------------|-----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,702 | | 1,690 |
| Current assets | | | | | |
| Stocks | | 28,268 | | 32,853 | |
| Debtors | | 119,329 | | 107,852 | |
| Cash at bank and in hand | | 7 | | 223 | |
| | | <u>147,604</u> | | <u>140,928</u> | |
| Creditors, amounts falling due within one year | 3 | <u>(185,135)</u> | | <u>(168,950)</u> | |
| Net current liabilities | | | <u>(37,531)</u> | | <u>(28,022)</u> |
| Total assets less current liabilities | | | <u>(35,829)</u> | | <u>(26,332)</u> |
| Provisions for liabilities and charges | | | <u>5,144</u> | | <u>2,942</u> |
| | | | <u>(30,685)</u> | | <u>(23,390)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(30,687)</u> | | <u>(23,392)</u> |
| Shareholders' funds | | | <u>(30,685)</u> | | <u>(23,390)</u> |

NOBILITY TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 6 October 2008



Mr E Boulton
Director

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|---------------------------|
| Plant and machinery | 25% on written down value |
| Motor vehicles | 25% on written down value |

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOBILITY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2007 | 6,868 |
| Additions | 580 |
| | <hr/> |
| At 31 December 2007 | 7,448 |
| | <hr/> |
| Depreciation | |
| At 1 January 2007 | 5,178 |
| Charge for the year | 568 |
| | <hr/> |
| At 31 December 2007 | 5,746 |
| | <hr/> |
| Net book value | |
| At 31 December 2007 | 1,702 |
| | <hr/> |
| At 31 December 2006 | 1,690 |
| | <hr/> |

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £30,462)

| 4 Share capital | 2007 £ | 2006 £ |
|---|-----------|-----------|
| Authorised | | |
| 1,000 Ordinary of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 2 Ordinary of £1 each | 2 | 2 |
| | <hr/> | <hr/> |

5 Transactions with directors

At the year end the company owed Mr E Boulton a director of the company £4,058 (2006 - £24,432) in respect of his interest free loan account