

**BEHRE DOLBEAR INTERNATIONAL
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015**

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

BEHRE DOLBEAR INTERNATIONAL LIMITED
REGISTERED NUMBER: 03387156

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015	As restated 2014
FIXED ASSETS			
Tangible assets	2	9,673	13,656
CURRENT ASSETS			
Debtors		451,533	622,327
Cash at bank		<u>162,381</u>	<u>225,952</u>
		613,914	848,279
CREDITORS: amounts falling due within one year		<u>(250,980)</u>	<u>(321,770)</u>
NET CURRENT ASSETS		<u>362,934</u>	<u>526,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		372,607	540,165
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(1,619)</u>	<u>(2,535)</u>
NET ASSETS		<u>£ 370,988</u>	<u>£ 537,630</u>
CAPITAL AND RESERVES			
Called up share capital	3	300,000	300,000
Profit and loss account		<u>70,988</u>	<u>237,630</u>
SHAREHOLDERS' FUNDS		<u>£ 370,988</u>	<u>£ 537,630</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BEHRE DOLBEAR INTERNATIONAL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 September 2016.

Mr R Hansen

Director

The notes on pages 3 to 5 form part of these financial statements.

BEHRE DOLBEAR INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The company provides consultancy services to the world's mining industry. The company has various contracting methods to deliver services including cost-plus, fixed price and time and materials contracts.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Contract income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements	-	Over the lease term
Office equipment	-	5 Years straight line
Computer equipment	-	5 Years straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

BEHRE DOLBEAR INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

Cost

At 1 January 2015 and 31 December 2015	<u>32,616</u>
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Depreciation

At 1 January 2015	18,960
Charge for the year	<u>3,983</u>
At 31 December 2015	<u>22,943</u>

Net book value

At 31 December 2015	£ <u><u>9,673</u></u>
At 31 December 2014	£ <u><u>13,656</u></u>

BEHRE DOLBEAR INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. Share capital

	2015	2014
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	£ <u>300,000</u>	£ <u>300,000</u>

4. Ultimate parent undertaking and controlling party

The ultimate controlling party is Behre Dolbear Group Inc., a company incorporated in the United States of America, which owns the entire share capital.

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