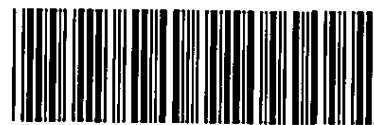


Company Registration No. 3387156 (United Kingdom)

BEHRE DOLBEAR INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



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COMPANIES HOUSE

BEHRE DOLBEAR INTERNATIONAL LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

BEHRE DOLBEAR INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO BEHRE DOLBEAR INTERNATIONAL LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Behre Dolbear International Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

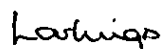
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Larkings Ltd
Chartered Accountants
Registered Auditor
Strangford House
Church Road
Ashford
Kent
TN23 1RD

Date: 22nd October 2009.

BEHRE DOLBEAR INTERNATIONAL LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		10,415		3,493
Current assets					
Debtors		428,077		425,560	
Cash at bank and in hand		453,679		130,916	
		<u>881,756</u>		<u>556,476</u>	
Creditors: amounts falling due within one year		<u>(494,389)</u>		<u>(308,960)</u>	
Net current assets			<u>387,367</u>		<u>247,516</u>
Total assets less current liabilities			<u>397,782</u>		<u>251,009</u>
Creditors: amounts falling due after more than one year			<u>(22,609)</u>		<u>(16,382)</u>
			<u>375,173</u>		<u>234,627</u>
Capital and reserves					
Called up share capital	3	300,000		300,000	
Profit and loss account		75,173		(65,373)	
Shareholders' funds			<u>375,173</u>		<u>234,627</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 Oct 09



D Acheson
Director

Company Registration No. 3387156

BEHRE DOLBEAR INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

The company provides consultancy services to the world's mining companies. The company earns its revenues using various contracting methods to deliver services, including cost-plus, fixed price and time and materials contracts. The company recognises revenue for its services based on the percentage of completion method, whereby revenue from work performed is recognised based on time incurred to date in relation to the total estimated time to complete the contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3-5 years straight line basis
Fixtures, fittings & equipment	5 years straight line basis

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BEHRE DOLBEAR INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	3,782
Additions	9,485
At 31 December 2008	<u>13,267</u>
Depreciation	
At 1 January 2008	289
Charge for the year	2,563
At 31 December 2008	<u>2,852</u>
Net book value	
At 31 December 2008	<u>10,415</u>
At 31 December 2007	<u>3,493</u>

3 Share capital

	2008 £	2007 £
Authorised		
1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
300,000 Ordinary Shares of £1 each	<u>300,000</u>	<u>300,000</u>

4 Transactions with directors

During the year the company has paid D Acheson £119,959 (2007 - £92,969) in respect of consultancy fees. These fees are charged on normal commercial terms at arms length.

5 Ultimate parent company

The ultimate controlling party is B Guarnera, majority shareholder of Behre Dolbear & Company, Inc., a company incorporated in the United States of America, which owns the entire share capital.