

COMPANY REGISTRATION NUMBER 03386895

PARK ROYAL ESTATE (PROPERTIES) LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2013



PARK ROYAL ESTATE (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PARK ROYAL ESTATE (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	£	2012 £
FIXED ASSETS	2			
Tangible assets			-	-
CURRENT ASSETS				
Debtors		38,125		22,976
Cash at bank and in hand		361		3,471
		38,486		26,447
CREDITORS: Amounts falling due within one year		(104,404)		(112,365)
NET CURRENT LIABILITIES			(65,918)	(85,918)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,918)	(85,918)
CAPITAL AND RESERVES				
Called-up equity share capital	3		1,000	1,000
Profit and loss account			(66,918)	(86,918)
DEFICIT			(65,918)	(85,918)

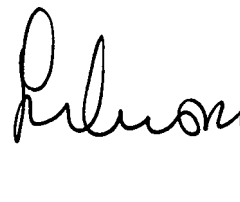
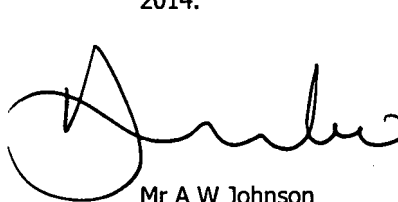
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 April 2014.



Mr A W Johnson
Director

Company Registration Number: 03386895

The notes on pages 2 to 3 form part of these abbreviated accounts.

PARK ROYAL ESTATE (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents management and development fee income during the year arising solely within the United Kingdom.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PARK ROYAL ESTATE (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2012 and 31 August 2013	<u>9,481</u>
DEPRECIATION	
At 1 September 2012	<u>9,481</u>
At 31 August 2013	<u>9,481</u>
NET BOOK VALUE	
At 31 August 2013	—
At 31 August 2012	—

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

During the year the company's ultimate parent company is Park Royal Estates (Holdings) Limited, which is the parent of the largest group of which the company is a member.

The ultimate controlling party of the company is A W Johnson.

Copies of the financial statements of Park Royal Estates (Holdings) Limited, are available from Companies House.