Company Registration No. 03386860 (England and Wales)

GULF STREAM PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

Richard Anthony
Chartered Accountants

GULF STREAM PROPERTIES LIMITED

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GULF STREAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		36,667		36,667
Current assets					
Debtors		85,000		85,000	
Cash at bank and in hand		460		1,151	
		85,460		86,151	
Creditors: amounts falling due within one year		(47,524)		(79,724)	
Net current assets			37,936		6,427
Total assets less current liabilities			74,603		43,094
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			74,503		42,994
Shareholders' funds			74,603		43,094

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 February 2017

Mr N M Brill
Director

Company Registration No. 03386860

GULF STREAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Land and buildings Freehold	not depreciated

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015 & at 30 June 2016	36,667
At 30 June 2015	36,667

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100